



**quant Mutual Fund**

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**NOTICE CUM ADDENDUM NO. 02/2025**

**Notice-cum-Addendum to the Statement of Additional Information (“SAI”), Scheme Information Document (“SID”) and Key Information Memorandum (“KIM”) of the Schemes of quant Mutual Fund (“The Fund”).**

**I. Changes in Key Personnel**

**NOTICE IS HEREBY GIVEN THAT,**

- **Mr. Lokesh Garg** has been appointed as Fund Manager – Equity, effective February 03, 2025.
- **Mr. Sameer Kate** in addition to the current role of Fund Manager - Equity has been assigned role of Chief Dealer - Equity, effective February 03, 2025.
- **Mr. Varun Pattani** has been assigned the role of Fund Manager – Equity with effect from February 03, 2025. He was previously serving as Fund Manager - Commodities & Chief Dealer - Equity.
- **Ms. Ayusha Kumbhat** has been promoted from Research Analyst to Fund Manager - Equity, effective February 03, 2025.
- **Mr. Harshvardhan Bharatia** in addition to current role of Dealer – Debt has been assigned role of Fund Manager - Debt, effective February 03, 2025.
- **Mr. Vasav Sahgal** has resigned from the positions of Fund Manager - Equity and Director of quant Money Managers Limited, effective from the close of business hours of January 31, 2025. Accordingly, reference of Mr. Vasav Sahgal from the positions of Fund Manager – Equity and Director in SAI shall stand deleted.

Further, the following details shall be inserted in the SAI of the Fund:

Name	Age (in years)	Designation	Educational Qualification	Total No. of years of Experience	Nature of past experience including assignments held during the last 10 years
Mr. Lokesh Garg	46	Fund Manager - Equity	<ul style="list-style-type: none"><li>• MBA - IIM Ahmedabad,</li><li>• B.Tech - IIT Roorkee with a University Gold Medal,</li><li>• CFP Level III.</li></ul>	More than 20 years	Lokesh brings two decades of experience in the equity markets. His most recent role was as Executive Director at UBS, India Institutional Equities, following the global UBS-Credit Suisse merger. Prior to this, he worked with Credit Suisse as a Director in

					India Institutional Equities, where he was recognized as one of the top analysts in capital goods and managed coverage across multiple sectors, earning high praise from large institutional investors. Earlier in his career, he worked with ICICI Bank in Treasury and Infosys. He also has extensive experience with Kotak Institutional Equities and Credit Suisse/UBS, having consistently ranked highly as an analyst across a variety of sectors.
Mr. Sameer Kate	55	<ul style="list-style-type: none"> <li>• Fund Manager- Equity</li> <li>• Chief Dealer- Equity</li> </ul>	<ul style="list-style-type: none"> <li>• Bachelor of Computer Science - Pune University</li> <li>• MBA from IME Pune.</li> </ul>	More than 20 years	Sameer has over two decades of experience in Indian equities and derivatives dealing. Prior to joining quant MF, Sameer was Sr. Sales Trader at Investec Capital covering equity and derivatives trading for domestic and foreign institutional clients. He has also worked for over 16 years at Kotak Securities as a Sales Trader.
Mr. Varun Pattani	29	Fund Manager- Equity	Chartered Accountant	More than 5 years	Varun after working briefly at an investment advisory firm, joined quant Mutual Fund in May'21 as an Investment Analyst. With a strong commitment to a sector-agnostic learning approach, he is deeply passionate about identifying investment opportunities and his analytical acumen and forward thinking approach has consistently delivered results. Over the past five years, Varun has cultivated a

					comprehensive and multi-dimensional expertise in active fund management. His skill set includes macroeconomic research, sector and stock analysis, money flow assessments, primary market deal evaluations, and decoding medium to long-term market cycles using historical and macroeconomic data.
Ms. Ayusha Kumbhat	24	Fund Manager- Equity	<ul style="list-style-type: none"> <li>• CFA – Level III</li> <li>• BSc (Hons) in Economics - University of Warwick</li> <li>• MSc in Behavioural &amp; Experimental Economics - University of East Anglia</li> </ul>	More than 1 year.	Ayusha has been working at quant Mutual Fund as a Research Analyst for the past 15 months, specializing in investment research, economics and strategy. Her strong analytical foundation and quantitative expertise have significantly contributed to the fund's in-depth economic and strategic investment analysis. She has also led engagement initiatives with portfolio companies to inform investment decisions and has effectively utilized data and AI to enhance processes.
Mr. Harshvardhan Bharatia	23	<ul style="list-style-type: none"> <li>• Fund Manager – Debt</li> <li>• Dealer Debt</li> </ul>	<ul style="list-style-type: none"> <li>• Bcom (Honours) in Finance</li> <li>• CFA Level-1</li> </ul>	More than 1.5 Years	Harshvardhan brings valuable experience in trading global fixed income products, including Secured Overnight Financing Rates (SOFR), Federal Funds Rates (FFR), and Treasury Bonds, from his time at Axxela Research and Analytics. Holding a degree in finance, he leverages various analytical tools to mitigate portfolio risks while maximizing returns. With over a year of experience in the quant MF investment team,

					Harshvardhan has honed his expertise in credit risk evaluation and interest rate management, skills he uses to strategically position the portfolio for optimal performance.
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## **II. Change in Fund Management Responsibilities**

**NOTICE IS HEREBY GIVEN THAT,** the Fund Management responsibilities of the following schemes of the Fund has been re-assigned as under with effect from Monday, February 03, 2025 (“the Effective Date”):

<b>Sr no.</b>	<b>Name of the Scheme(s)</b>	<b>Existing Fund Manager(s)</b>	<b>Revised Fund Manager(s)</b>
1	quant Absolute Fund	- Ankit Pande - Vasav Sahgal - Sanjeev Sharma	- Sandeep Tandon - Ankit Pande - Lokesh Garg - Sanjeev Sharma
2	quant Active Fund	- Ankit Pande - Vasav Sahgal - Sanjeev Sharma	- Sandeep Tandon - Ankit Pande - Lokesh Garg - Sanjeev Sharma
3	quant BFSI Fund	- Sandeep Tandon - Ankit Pande - Vasav Sahgal - Sanjeev Sharma	- Sandeep Tandon - Ankit Pande - Ayusha Kumbhat - Sanjeev Sharma
4	quant Business Cycle Fund	- Sandeep Tandon - Ankit Pande - Vasav Sahgal - Sanjeev Sharma	- Sandeep Tandon - Ankit Pande - Lokesh Garg - Sanjeev Sharma
5	quant Commodities Fund	- Sandeep Tandon - Ankit Pande - Vasav Sahgal - Sanjeev Sharma - Varun Pattani	- Sandeep Tandon - Ankit Pande - Sameer Kate - Sanjeev Sharma
6	quant Consumption Fund	- Sandeep Tandon - Ankit Pande - Vasav Sahgal - Sanjeev Sharma	- Sandeep Tandon - Ankit Pande - Ayusha Kumbhat - Sanjeev Sharma
7	quant Dynamic Asset Allocation Fund	- Sandeep Tandon - Ankit Pande - Vasav Sahgal - Sanjeev Sharma	- Sandeep Tandon - Ankit Pande - Sameer Kate - Sanjeev Sharma
8	quant ELSS Tax Saver Fund	- Ankit Pande - Vasav Sahgal	- Sandeep Tandon - Ankit Pande - Varun Pattani - Sanjeev Sharma

9	quant ESG Equity Fund	- Ankit Pande - Vasav Sahgal - Sanjeev Sharma	- Sandeep Tandon - Ankit Pande - Ayusha Kumbhat - Sanjeev Sharma
10	quant Flexi Cap Fund	- Sandeep Tandon - Ankit Pande - Vasav Sahgal - Sanjeev Sharma	- Sandeep Tandon - Ankit Pande - Lokesh Garg - Sanjeev Sharma
11	quant Focused Fund	- Ankit Pande - Vasav Sahgal - Sanjeev Sharma	- Sandeep Tandon - Ankit Pande - Lokesh Garg - Sanjeev Sharma
12	quant Gilt Fund	- Sanjeev Sharma	- Sanjeev Sharma - Harshvardhan Bharatia
13	quant Healthcare Fund	- Sandeep Tandon - Ankit Pande - Vasav Sahgal - Sanjeev Sharma	- Sandeep Tandon - Ankit Pande - Varun Pattani - Sanjeev Sharma
14	quant Infrastructure Fund	- Ankit Pande- Vasav Sahgal	- Sandeep Tandon - Ankit Pande - Lokesh Garg - Sanjeev Sharma
15	quant Large & Mid Cap Fund	- Ankit Pande - Vasav Sahgal - Sanjeev Sharma	- Sandeep Tandon - Ankit Pande - Varun Pattani - Sanjeev Sharma
16	quant Large Cap Fund	- Sandeep Tandon - Ankit Pande - Vasav Sahgal - Sanjeev Sharma	- Sandeep Tandon - Ankit Pande - Lokesh Garg - Sanjeev Sharma
17	quant Liquid Fund	- Sanjeev Sharma	- Sanjeev Sharma - Harshvardhan Bharatia
18	quant Manufacturing Fund	- Sandeep Tandon - Ankit Pande - Vasav Sahgal - Sanjeev Sharma	- Sandeep Tandon - Ankit Pande - Lokesh Garg - Sanjeev Sharma
19	quant Mid Cap Fund	- Ankit Pande - Vasav Sahgal - Sanjeev Sharma	- Sandeep Tandon - Ankit Pande - Varun Pattani - Sanjeev Sharma
20	quant Momentum Fund	- Sandeep Tandon - Ankit Pande - Vasav Sahgal - Sanjeev Sharma	- Sandeep Tandon - Ankit Pande - Sameer Kate - Sanjeev Sharma
21	quant Multi Asset Fund	- Sandeep Tandon - Ankit Pande - Vasav Sahgal - Sanjeev Sharma - Varun Pattani	- Sandeep Tandon - Ankit Pande - Sameer Kate - Sanjeev Sharma

22	quant Overnight Fund	- Sanjeev Sharma	- Sanjeev Sharma - Harshvardhan Bharatia
23	quant PSU Fund	- Sandeep Tandon - Ankit Pande - Vasav Sahgal - Sanjeev Sharma	- Sandeep Tandon - Ankit Pande - Varun Pattani - Sanjeev Sharma
24	quant Quantamental Fund	- Sandeep Tandon - Ankit Pande - Vasav Sahgal - Sanjeev Sharma	- Sandeep Tandon - Ankit Pande - Sameer Kate - Sanjeev Sharma
25	quant Small Cap Fund	- Ankit Pande - Vasav Sahgal - Sanjeev Sharma	- Sandeep Tandon - Ankit Pande - Varun Pattani - Sanjeev Sharma
26	quant Teck Fund	- Sandeep Tandon - Ankit Pande - Vasav Sahgal - Sanjeev Sharma	- Sandeep Tandon - Ankit Pande - Ayusha Kumbhat - Sanjeev Sharma
27	quant Value Fund	- Sandeep Tandon - Ankit Pande - Vasav Sahgal - Sanjeev Sharma	- Sandeep Tandon - Ankit Pande - Ayusha Kumbhat - Sanjeev Sharma

All other terms and conditions of the SAI, SID and KIM of the aforesaid Schemes read with other addendums, if any will remain unchanged.

This notice-cum-addendum forms an integral part of the SAI, SID and KIM of the aforesaid Schemes read with the addenda issued thereunder.

**For quant Money Managers Limited  
(Investment Manager for quant Mutual Fund)**

**Place: Mumbai  
Date: February 04, 2025**

Sd/-

**Authorised Signatory**

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**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**