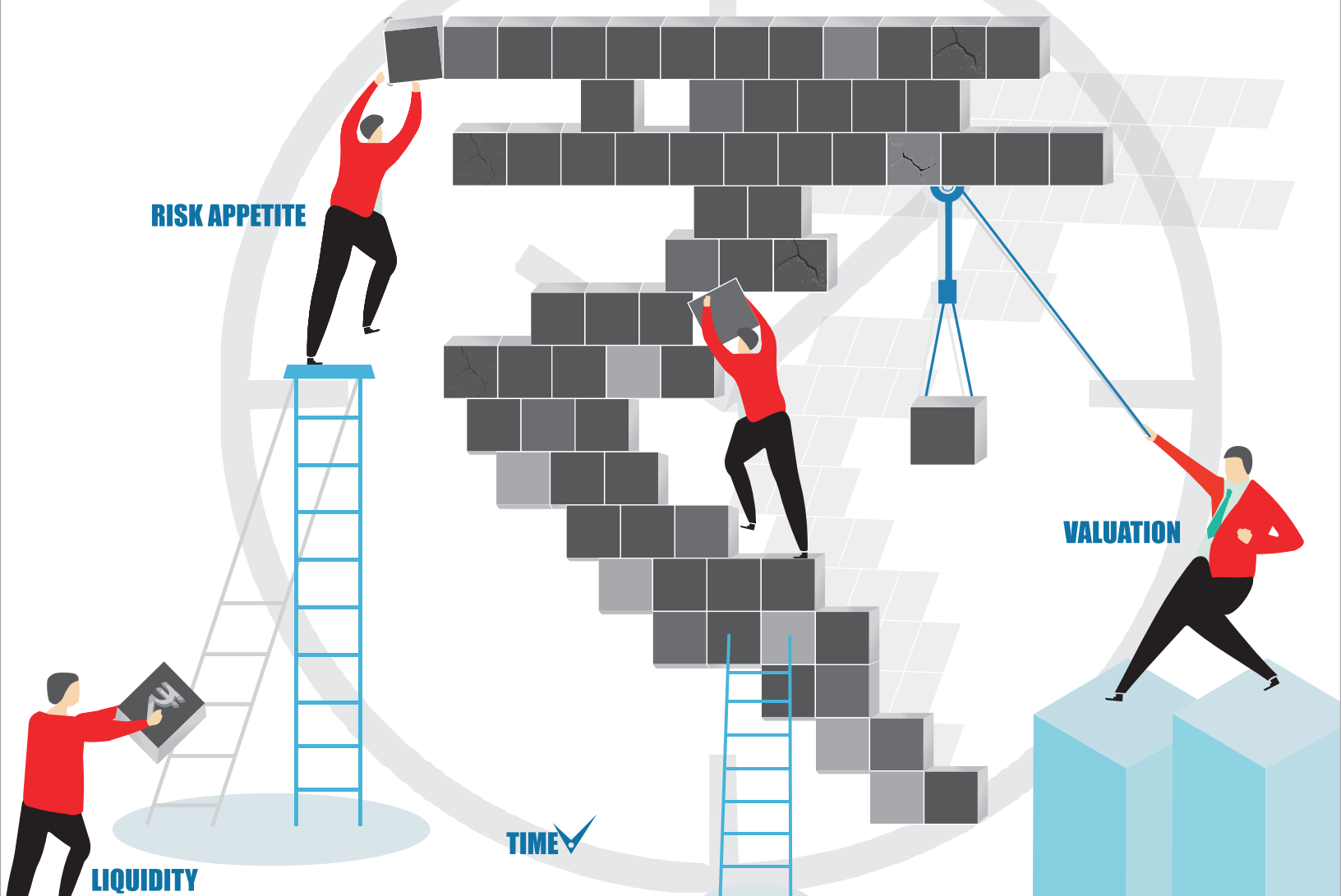


# VLRT

Valuation, Liquidity, Risk Appetite, Time



quant mutual fund

## LETTER TO UNITHOLDERS

## LETTER TO ALL UNITHOLDERS OF quant Mutual Fund

Dear Unit holder,

### Re: Proposal for Merger of Schemes of quant Mutual Fund and introduction of segregated portfolio in quant Liquid Fund

Thank you for choosing quant Mutual Fund ("the Fund") as your investment partner. We truly appreciate your trust in us.

We would like to inform you that quant Capital Trustee Limited, the Trustee to quant Mutual Fund ("the Fund"), has approved the merger of quant Dynamic Bond (an open ended Dynamic Bond scheme investing across duration) and quant Money Market Fund (an open ended debt scheme investing in debt and money market instruments having residual maturity upto one year (hereinafter referred to as "Transferor Schemes"/"Merging Scheme") with quant Liquid Fund (an open ended Liquid Scheme) (hereinafter referred to as with "Transferee Scheme"/"Surviving Scheme") due to the scenario of low interest rates, the AMC believe that investors will not be able to generate the required levels of return. In the past 2 years, beginning from January 2018, the Average AUM of the MF Industry for the Dynamic Bond and the Money Market schemes has declined by ~50% and 30% respectively. In this time, at quant Mutual Fund, we have also been subject to outflows in the respective schemes. Over time, the returns between debt schemes have been converging giving us further impetus to combine these schemes as one.

Given the interest rate dynamic and the lack of desirable returns for the investors, we would like to merge the Dynamic Bond and the Money Market Scheme with the Liquid Fund. While our Dynamic Bond Fund and Money Market Fund has seen outflows, the Liquid Fund has had steady inflows over time.

Further SEBI vide its Circular no. SEBI/HO/IMD/DF2/CIR/P/2018/160 dated December 28, 2018 has permitted introduction of segregated portfolio in quant Liquid Fund. The Boards of Directors of quant Money Managers Limited and quant Capital Trustee Limited have approved introduction of segregated portfolio in quant Liquid Fund in case of a credit event. In view of the same, the provisions shall be inserted as sub-section "J". "Creation of segregated portfolio" under section "II" in the Scheme Information Document. The details of the provisions have been mentioned in Annexure VI.

The record date for the above proposals is February 13, 2021 ("Effective Date").

From the Effective Date, the Transferor Schemes will cease to exist and the Unitholders of the Transferor Schemes will become Unitholders of the Transferee Scheme in the designated Plans/Options. Further, no fresh subscription including switch-ins and registration for Systematic Investment Plan (SIP)/Systematic Withdrawal Plan (SWP)/Systematic Transfer Plan (STP) will be accepted in the Transferor Schemes with effect from January 13, 2021 (Start Date of Exit option).

The Securities and Exchange Board of India has vide its communication dated January 06, 2021 conveyed its no objection to the aforesaid proposals.

Pursuant to SEBI circular dated June 23, 2003, the merger of Transferor Schemes with Transferee Scheme will be treated as change in fundamental attributes of the Transferor Schemes. Further, since the proposed merger shall not change the features/provisions of the Transferee Scheme and the interest of the Unitholders of the Transferee Scheme are not affected, the proposed merger will not be treated as change in fundamental attributes of Transferee Scheme in terms of SEBI circular dated October 22, 2010. In terms of the prevailing regulatory requirements, Unitholders of the Transferor Schemes and Transferee Scheme who do not agree with the proposed merger, are given an option to exit i.e. redeem their units (fully or partly) or switch to other scheme(s) of the Fund at the Applicable NAV of the respective Schemes without any exit load for a period of 30 days starting from January 13, 2021 till February 12, 2021 (both days inclusive) (hereinafter referred to as "exit option period"). Redemption/switch-out requests can be submitted at any of the Investor Service Centres of the Registrar and Transfer Agents of the Fund viz. KFin Technologies Private Limited or AMC Registered Office on or before February 12, 2021 (upto 01.00 p.m. on February 12, 2021). Unitholders who hold the units of the Transferor Schemes and Transferee Scheme in electronic (demat) mode need to submit the redemption request to their Depository Participant. The redemption proceeds will be paid out either electronically or by a cheque within 10 Business Days of receipt of valid redemption request to those Unitholders who choose to exercise the exit option. Unitholders who have pledged or encumbered their units in the Transferor Schemes and/or Transferee Scheme will not have the option to exit unless they procure a release of their pledge prior to submitting the redemption request. In case the lien is marked on the units held in the Transferor Schemes and/or Transferee Scheme and such Unit holder decides to continue to remain invested i.e. does not redeem or switch out during the exit option period, then the units allotted in Transferee Scheme pursuant to merger will also be automatically subject to lien in Transferee Scheme post merger. In case of Unitholders who are holding Units of the Transferor Schemes in electronic (demat) mode and who don't submit redemption/ switch-out request during the exit option period, such units of the Transferor Schemes will be extinguished from their demat account and proportionate units of the Transferee Scheme will be credited to their demat account after the Effective Date.

**It may however be noted that the offer to exit is purely optional and not compulsory. If the Unit holder has no objection to the aforesaid merger, no action is required to be taken and it would be deemed that such Unit holder has consented to the merger of the Scheme.**

Unitholders of the Transferor Schemes and/or Transferee Scheme who do not exercise the exit option on or before February 12, 2021 would be deemed to have consented to the proposed merger and will be allotted units under the Plans/Options of the Transferee Scheme as stated in the table below at the Applicable NAV as on the close of business hours on Effective Date:

Plan/Option under which Units will be allotted in the Transferor Scheme(quant Money Market Fund)	Plan/Option under which Units will be allotted in the Transferor Scheme(quant Dynamic Bond)	Plan/Option under which Units will be allotted in the Transferee Scheme(quant Liquid Fund)
-	Direct Plan – Bonus Option	Direct Plan – Growth Option
Direct Plan - Dividend Option	Direct Plan - Dividend Option	Direct Plan - Monthly Dividend Option
Direct Plan - Growth Option	Direct Plan - Growth Option	Direct Plan – Growth Option
Regular Plan - Growth Option	Regular Plan - Growth Option	Regular Plan – Growth Option
Regular Plan - Dividend Option	Regular Plan - Dividend Option	Regular Plan - Monthly Dividend Option
-	Regular Plan – Bonus Option	Regular Plan – Growth Option

In case of Unitholders under the Transferor Schemes who had registered for Systematic investment facilities such as SIP/STP/SWP decide to continue their investments i.e. do not opt for the Exit Option, then such SIP/STP/SWP registrations will continue to be processed under the respective Plan/Option of the Transferee Scheme from the Effective Date and no fresh registration will be required. However, Unitholders who do not wish to continue the SIP/SWP/STP (unless the systematic transfer is registered as from and between the Transferor Schemes and Transferee Scheme) under the Transferee Scheme, must apply for cancellation of their registrations before the Effective Date. The Units allotted to the Unitholders in the Transferee Scheme shall be treated as fresh subscriptions in the Transferee Scheme. Further, the date of allotment at the time of subscription in the Transferor Schemes shall be considered as the allotment date for the purpose of applicability of the exit load period at the time of redemption of such units under the Transferee Scheme. The Finance Act, 2015 amended the provisions of the Income-tax Act, 1961, providing tax neutrality on transfer of units of a scheme of a mutual fund under the process of consolidation of schemes of mutual funds as per SEBI (Mutual Funds) Regulations, 1996. **As per section 47(xviii) of the Income-tax Act, 1961, allotment of units in Transferee Scheme, pursuant to merger, to Unitholders of the Transferor Schemes who decide to continue will not be considered as redemption of units in the Transferor Scheme and will not result in short term/long term capital gain/loss in the hands of the Unitholders.**

Basis of allotment of units in Surviving Scheme pursuant to merger is explained as follows:

Quant Dynamic Bond				Quant Money Market Fund				Quant Liquid Fund		
Assumed NAV on Effective Date	Units held by Resident Investors	Valuation of holding of units on Record date	Net Amount to be invested in quant Liquid Fund	Assumed NAV on Effective Date	Units held by Resident Investors	Valuation of holding of units on Record date	Net Amount to be invested in quant Liquid Fund	Assumed NAV on Record Date	Units to be allotted on merger	Valuation of holding of units on Effective date
10.00	100.000	1000.00	1,000.00	-	-	-	-	15.00	66.667	1,000.00
-	-	-	-	12.00	100.000	1,200.00	1,200.00	15.00	80.000	1,200.00

Further, the period for which the units in the Transferor Schemes were held by the Unitholders will be included in determining the period for which such units were held by the Unit holder and the cost of acquisition of units allotted in the Transferee Scheme pursuant to merger will be the cost of acquisition of units in the Transferor Schemes. However, redemption of units from the Transferor Schemes and/or Transferee Scheme, and/or switch-out of units of the Transferor Schemes and/or Transferee Scheme to any other scheme of the Fund during the exit period option shall be considered as redemption in Transferor Schemes and/or Transferee Scheme and will result in short term/long term capital gain/loss in the hands of the Unitholders depending on the period of holding of the investment. In case of NRI investors, TDS shall be deducted in accordance with applicable tax laws for redemption/switch-out of units from the Transferor Scheme and/or Transferee Scheme during the exit period and same would be required to be borne by such investor only. Securities Transaction Tax (STT) only on extinguishment of units under Transferor Scheme and allotment under the Transferee Scheme upon merger of schemes shall be borne by the AMC. In view of the individual nature of tax consequences, Unitholders are advised to consult his/her/their professional tax advisor with regard to tax and other financial implications arising out of their participation in merger of schemes. A detailed communication in this regard will be sent to the Unitholders under the Transferor Schemes and Transferee Scheme as on January 08, 2021, through an appropriate mode of communication (post, courier, email, SMS, etc.). For the benefit of Unitholders who are not reachable due to Lockdown situation, the Notice and Unitholders' Letter is also available on the website of the Fund – [www.quantmutual.com](http://www.quantmutual.com). Although the merger does not amount to a change in the fundamental attributes of the Transferee Scheme and the interest of the existing investors of the Transferee Scheme is not adversely affected.

Unitholders of Transferor Schemes are requested to read the detailed features of Transferee Scheme i.e. quant Liquid Fund as stated in the Scheme Information Document which is available on the website - [www.quantmutual.com](http://www.quantmutual.com). For any further assistance/clarification, Unitholders may contact us on 022-6295 5000 or +91 99202 12223 or alternatively, email us at [help.mf@quant.in](mailto:help.mf@quant.in) or visit our website [www.quantmutual.com](http://www.quantmutual.com).

Thanking you once again and looking forward to a long and enduring relationship.

For quant Money Managers Limited  
(Investor Manager to quant Mutual Fund)

Sd/-  
Authorised Signatory


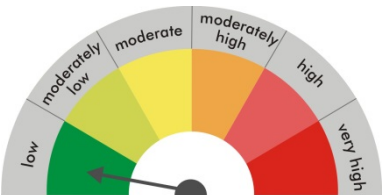
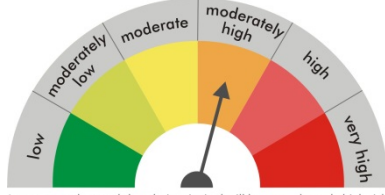
---

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

---

## Annexure I

The scheme features of quant Dynamic Bond and quant Money Market Fund (Merging Schemes) and quant Liquid Fund (Surviving Scheme) are as follows:

Scheme Name	quant Dynamic Bond	quant Money Market Fund	quant Liquid Fund
Category of Scheme	Dynamic Bond	Money Market Fund	Liquid Fund
Type of Scheme	Dynamic Bond - An open ended dynamic debt scheme investing across duration.	Money Market Fund - An open ended debt scheme investing in money market instruments	Liquid Fund - An open-ended Liquid Scheme
Inception Date	22 <sup>nd</sup> May, 1998	25 <sup>th</sup> January, 2006	29 <sup>th</sup> September, 2005
Risk o' meter	 Investors understand that their principal will be at moderate risk	 Investors understand that their principal will be at low risk	 Investors understand that their principal will be at moderately high risk
Scheme Options/Plans	Growth Option – Direct Plan Dividend Option – Direct Plan Bonus Option – Direct Plan Growth Option – Regular Plan Dividend Option – Regular Plan Bonus Option – Regular Plan	Growth Option – Direct Plan Dividend Option – Direct Plan Growth Option – Regular Plan Dividend Option – Regular Plan	Growth Option – Direct Plan Daily Dividend Option – Direct Plan Weekly Dividend Option – Direct Plan Monthly Dividend Option – Direct Plan Growth Option – Regular Plan Daily Dividend – Regular Plan Weekly Dividend Option – Regular Plan Monthly Dividend Option – Regular Plan Unclaimed Redemption Plan – Growth Option Unclaimed Dividend Plan – Growth Option Unclaimed Redemption Investor Education Plan – Growth Option Unclaimed Dividend Investor Education Plan – Growth Option
Benchmark	I-Sec Mi-BEX – it is Medium Maturity Index, the scheme proposes investment mainly in Fixed Income securities. Hence, the benchmark index used shall be I-Sec Mi-BEX.	CRISIL Money Market Index	CRISIL LIQUID FUND INDEX

Asset Allocation	<p>Under normal circumstances, it is anticipated that the asset allocation shall be as follows:</p> <table><tr><th>Asset Class Allocation</th><th>Normal Allocation (% of net assets)</th><th>Risk Profile</th></tr><tr><td>Debt and Money market instruments*</td><td>0-100%</td><td>Low to Medium</td></tr></table> <p>*Debt securities may include securitized debts up to 50% of the net assets. The Scheme will invest in Debt and Money Market instruments across duration. The cumulative gross exposure through debt securities and money market securities/ instruments will not exceed 100% of the net assets of the Scheme.</p> <p>The Scheme will participate in repo of money market and corporate debt securities.</p>	Asset Class Allocation	Normal Allocation (% of net assets)	Risk Profile	Debt and Money market instruments*	0-100%	Low to Medium	<p>Under normal circumstances, it is anticipated that the asset allocation shall be as follows:</p> <table><tr><th>Asset Class Allocation</th><th>Normal Allocation (% of net assets)</th><th>Risk Profile</th></tr><tr><td>Debt and Money market instruments*</td><td>0-100%</td><td>Low</td></tr></table> <p>*Debt securities may include securitized debts up to 50% of the net assets. The Scheme will invest in Debt and Money Market instruments with residual maturity upto one year. The cumulative gross exposure through debt securities and money market securities/ instruments will not exceed 100% of the net assets of the Scheme.</p> <p>The Scheme will participate in repo of money market and corporate debt securities.</p>	Asset Class Allocation	Normal Allocation (% of net assets)	Risk Profile	Debt and Money market instruments*	0-100%	Low	<p>Under normal circumstances, it is anticipated that the asset allocation shall be as follows:</p> <table><tr><th>Asset Class Allocation</th><th>Normal Allocation (% of net assets)</th><th>Risk Profile</th></tr><tr><td>Debt and money market instruments (with maturity up to 91 days)</td><td>0-100%</td><td>Low</td></tr></table> <p>The cumulative gross exposure through debt securities and money market securities/ instruments will not exceed 100% of the net assets of the Scheme.</p>	Asset Class Allocation	Normal Allocation (% of net assets)	Risk Profile	Debt and money market instruments (with maturity up to 91 days)	0-100%	Low
	Asset Class Allocation	Normal Allocation (% of net assets)	Risk Profile																		
Debt and Money market instruments*	0-100%	Low to Medium																			
Asset Class Allocation	Normal Allocation (% of net assets)	Risk Profile																			
Debt and Money market instruments*	0-100%	Low																			
Asset Class Allocation	Normal Allocation (% of net assets)	Risk Profile																			
Debt and money market instruments (with maturity up to 91 days)	0-100%	Low																			
Investment Objective	<p>The investment objective of the scheme is to generate income / capital appreciation through a portfolio comprising money market and debt instruments. There is no assurance that the investment objective of the Scheme will be realized.</p>	<p>The investment objective of the scheme is to generate income through a portfolio comprising money market and debt instruments with residual maturity upto one year. There is no assurance that the investment objective of the Scheme will be realized.</p>	<p>The investment objective of the scheme is to generate income through a portfolio comprising money market and debt instruments. There is no assurance that the investment objective of the Scheme will be realized.</p>																		
Investment strategy	<p>The Investment strategy involves investing in debt, money market and other instruments across the duration curve, on the basis of QMML's interest rate outlook. A key input into the formulation of the interest rate outlook is QMML's proprietary VLRT framework, wherein we incorporate the full spectrum of cross asset, cross market data along deeper aspects related to the three axis of Valuation, Liquidity, and Risk appetite and view it in a dynamic setting – Time, thus, forming the multi-dimensional VLRT framework. The Scheme shall endeavour to control for credit risk and develop a well-diversified portfolio of debt (including securitized debt) instruments. Though every endeavor will be made to achieve the objective of the Scheme, the AMC/Sponsors/ Trustee do not</p>	<p>The Scheme will invest in money market and debt instruments with residual maturity of upto one year subject to regulatory changes from time to time. The Scheme shall endeavour to minimize credit risk and develop a well-diversified portfolio of money market and debt (including securitized debt) and other instruments. Though every endeavor will be made to achieve the objective of the Scheme, the AMC/Sponsors/ Trustee do not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme.</p>	<p>The Scheme shall invest in debt and money market instruments with residual maturity not exceeding 91 days, subject to regulatory changes from time to time. The Scheme shall endeavour to minimize credit risk and develop a well-diversified portfolio of debt (including securitized debt) and other instruments. Though every endeavor will be made to achieve the objective of the Scheme, the AMC / Sponsors / Trustee do not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme.</p>																		

	guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme.																		
Actual Total TER	Direct – 0.11% Regular – 0.21%	Direct – 0.11% Regular – 0.21%	Direct – 0.97% Regular – 0.62%																
Maximum permissible TER	The recurring expenses of the Scheme (including the Investment Management and Advisory Fees) shall be as per the limits prescribed under the SEBI (MF) Regulations. These are as follows:																		
	<table><tr><th>Assets under management Slab (In Rs. crore)</th><th>Total expense ratio limits</th></tr><tr><td>On the first Rs. 500 crores of the daily net assets</td><td>2.25%</td></tr><tr><td>On the next Rs. 250 crores of the daily net assets</td><td>2.00%</td></tr><tr><td>On the next Rs. 1250 crores of the daily net assets</td><td>1.75%</td></tr><tr><td>On the next Rs. 3000 crores of the daily net assets</td><td>1.60%</td></tr><tr><td>On the next Rs. 5000 crores of the daily net assets</td><td>1.50%</td></tr><tr><td>On the next Rs. 40,000 crores of the daily net assets</td><td>Total expense ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof.</td></tr><tr><td>On the balance of the assets</td><td>1.05%</td></tr></table>			Assets under management Slab (In Rs. crore)	Total expense ratio limits	On the first Rs. 500 crores of the daily net assets	2.25%	On the next Rs. 250 crores of the daily net assets	2.00%	On the next Rs. 1250 crores of the daily net assets	1.75%	On the next Rs. 3000 crores of the daily net assets	1.60%	On the next Rs. 5000 crores of the daily net assets	1.50%	On the next Rs. 40,000 crores of the daily net assets	Total expense ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof.	On the balance of the assets	1.05%
	Assets under management Slab (In Rs. crore)	Total expense ratio limits																	
	On the first Rs. 500 crores of the daily net assets	2.25%																	
	On the next Rs. 250 crores of the daily net assets	2.00%																	
	On the next Rs. 1250 crores of the daily net assets	1.75%																	
	On the next Rs. 3000 crores of the daily net assets	1.60%																	
	On the next Rs. 5000 crores of the daily net assets	1.50%																	
	On the next Rs. 40,000 crores of the daily net assets	Total expense ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof.																	
	On the balance of the assets	1.05%																	
The total expenses of the Scheme(s) including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations and amendments thereto.																			
The AMC will charge the Scheme such actual expenses incurred, subject to the statutory limit prescribed in the Regulations.																			
A. In addition to the limits as specified in Regulation 52(6) of SEBI (MF) Regulations 1996 or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the Scheme namely-																			
a) expenses not exceeding of 0.30 per cent of daily net assets, if the new inflows from such cities as specified by SEBI/AMFI from time to time are at least -																			
i. 30 per cent of gross new inflows in the Scheme, or;																			
ii. 15 per cent of the average assets under management (year to date) of the Scheme, whichever is higher:																			
Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the Scheme shall be charged on proportionate basis.																			
Provided further that, expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from such cities.																			
Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the Scheme in case the said inflows are redeemed within a period of one year from the date of investment.																			
Provided further that, additional TER can be charged based on inflows only from retail investors in terms of SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018 and SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2019/42 dated March 25, 2019. For this purpose inflows of amount upto Rs 2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor".																			
a) additional expenses, incurred towards different heads mentioned under Regulations 52(2) and 52(4), not exceeding 0.05 per cent of daily net assets of the Scheme;																			
b) GST payable on investment and advisory service fees ('AMC fees') charged by quant Money Managers Limited; Further, brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment shall not exceed 0.12 per cent in case of cash market transactions and 0.05 per cent in case of derivatives transactions.																			
B. Within the Total Expense Limit chargeable to the scheme, following will be charged to the Scheme:																			
a) GST on other than investment and advisory fees, if any, (including on brokerage and transaction costs on execution of trades) shall be borne by the Scheme																			
b) Investor education and awareness initiative fees of at least 2 basis points on daily net assets of the Scheme.																			
C. AMC fees charged by quant AMC to the scheme will be within the Total Expense Limit as prescribed by SEBI Regulations, as amended from time to time.																			
Entry Load	NIL																		
Exit Load	NIL	Investor Exit upon subscription	Exit load as a % of redemption proceeds																
		Day 1	0.0070%																



				Day 2	0.0065%	
				Day 3	0.0060%	
				Day 4	0.0055%	
				Day 5	0.0050%	
				Day 6	0.0045%	
				Day 7 onwards	Nil	
Asset under Management as on Nov. 30, 2020	Rs. 20.39 Crore	Rs. 12.07 Crore	Rs. 180.24 Crore			
Number of Investors as on Nov. 30, 2020	487	465	8302			
Number of folios as on Nov. 30, 2020	581	601	9714			
NAV per unit dated Nov. 27, 2020	Bonus Option–Regular Plan	33.7411	Dividend Option - Regular Plan	17.2014	Daily Dividend Option-Direct Plan	13.8225
	Bonus Option-Direct Plan	33.7411	Dividend Option-Direct Plan	17.2295	Daily Dividend Option-Regular Plan	13.5808
	Dividend Option–Regular Plan	12.2113	Growth Option-Regular Plan	31.9197	Growth Option-Direct Plan	32.4207
	Dividend Option-Direct Plan	12.425	Growth Option-Direct Plan	32.2172	Monthly Dividend Option-Direct Plan	15.488
	Growth Option-Regular Plan	64.1538			Weekly Dividend Option-Direct Plan	14.3424
	Growth Option-Direct Plan	65.0911			Unclaimed Dividend-Growth Option	10.1044
					Growth Option-Regular Plan	31.9911
					Monthly Dividend Option-Regular Plan	15.209
					Unclaimed Redemption Plan-Growth Option	10.1046
					Weekly Dividend Option-Regular Plan	13.7954
				Unclaimed Dividend Investor Education Plan-Growth Option	10.1044	
				Unclaimed Redemption Investor Education Plan-Growth Option	10.1044	
Cut-off time for Applicable NAV	In respect of valid redemption/switch out requests received at a designated Official Points of Acceptance of Transaction of the Fund upto 1.00 p.m. on a Business Day, the NAV of the day of receipt of application shall be applicable and in respect of application received after 1.00 p.m., the NAV of the next Business Day will be applicable.					
Fund Managers	Mr. Sanjeev Sharma					
Total exposure to securities below investment grade or default & total Illiquid Assets (% of net assets)	Nil as on November 30, 2020					
Total Debt and Money Market securities	Annexure III					



## Annexure II

### DETAILS OF THE UNCLAIMED DIVIDEND AND REDEMPTION AMOUNTS IN THE SCHEME AS ON November 30, 2020

In view of the aforesaid changes, set out below are the details of the unclaimed dividend and redemption amounts in the Scheme as on November 30, 2020, along with the proposed new scheme names:

Scheme Name	Unclaimed Dividend		Unclaimed Redemption	
	Numbers of Investor	Amount	Numbers of Investor	Amount
quant Money Market Fund (Merging Scheme)	05	1,96,097.92	0	0.00
Quant Dynamic Bond (Merging Scheme)	89	2,56,755.38	22	1,70,998.48
Quant Liquid Fund (Surviving Scheme)	14	1,845.80	03	1,02,874.35
<b>Grand Total</b>	<b>108</b>	<b>4,54,699.10</b>	<b>25</b>	<b>2,73,872.80</b>

The request for reissue / revalidation of instruments towards unclaimed redemption / dividend should be made by the unit holder to the offices of qMML (at the addresses mentioned in Exhibit I hereto), quoting folio number, scheme name and details of payments not received. This will be verified with the records and fresh instruments will be issued / revalidation will be done for those cases which are unclaimed.

## Annexure III

## Scheme portfolio of quant Money Market Fund (Merging scheme) as on November 30, 2020

SR. NO.	ISIN	NAME OF THE INSTRUMENT	RATING	INDUSTRY	QUANTITY	MARKET VALUE (Rs.in Lakhs)	% to NAV
		<b>EQUITY &amp; EQUITY RELATED</b>					
		(a) Listed / awaiting listing on Stock Exchanges	Nil	Nil	Nil	Nil	Nil
		Sub - total				0	
		(b) Unlisted	Nil	Nil	Nil	Nil	Nil
		Sub - total				0	0.00
		<b>Total</b>				<b>0</b>	<b>0.00</b>
		<b>DERIVATIVES</b>					
		(a) Index / Stock Futures	Nil	Nil	Nil	Nil	Nil
		Sub - total				0	0.00
		(b) Index / Stock Options	Nil	Nil	Nil	Nil	Nil
		Sub - total				0	0.00
		<b>Total</b>				<b>0</b>	<b>0.00</b>
		<b>DEBT INSTRUMENTS</b>					
		(a) Listed / awaited listed on Stock Exchanges	Nil	Nil	Nil	Nil	Nil
		Sub - total				0	0.00
		(b) Unlisted / Privately Placed	Nil	Nil	Nil	Nil	Nil
		Sub - total				0	0.00
		(c) Securitised Debt Instruments	Nil	Nil	Nil	Nil	Nil
		Sub - total				0	0.00
		<b>Total</b>				<b>0</b>	<b>0.00</b>
		<b>MONEY MARKET INSTRUMENTS</b>					
		a) Commercial Paper	Nil	Nil	Nil	Nil	Nil
		Sub - total				0	0.00
		<b>Total</b>				<b>0</b>	<b>0.00</b>
		<b>OTHERS</b>					
		(a) Tri Party Repo (TREPs)					
1	INCBLO011220	TREPS 01-Dec-2020 DEPO 10			11987.3	1198.73	99.30
		Sub - total				<b>1198.73</b>	<b>99.30</b>
		(b) Other Receivables (Payables)					
2		NCA-NET CURRENT ASSETS			0	8.44	0.70
		Sub - total				<b>8.44</b>	<b>0.70</b>
		<b>Total</b>				<b>1207.17</b>	<b>100.00</b>
		<b>Grand Total</b>				<b>1207.17</b>	<b>100.00</b>

Notes :-

- Total NPA provided for is NIL
- Total value and percentage of illiquid equity shares is NIL.
- NAV as on 30-10-2020 Dividend Option is Rs. 17.1660  
Dividend (Direct) Option is Rs. 17.1927  
Growth Option is Rs. 31.8543  
Growth (Direct) Option is Rs. 32.1484
- NAV as on 27-11.2020 Dividend Option is Rs. 17.2014  
Dividend (Direct) Option is Rs. 17.2295  
Growth Option is Rs. 31.9197  
Growth (Direct) Option is Rs. 32.2172
- Dividend declared during the period is NIL. Bonus declared during the period is NIL.  
Bonus declared during the period is NIL
- Total outstanding exposure in derivatives instruments as on is NIL
- Total Investments in foreign securities/ADRs / GDRs as on is NIL
- The Average Maturity period is 1 Days
- The funds parked in short term deposit(s) as on 27-11.2020 were NIL

## Scheme portfolio of quant Dynamic Bond (Merging scheme) as on November 30, 2020

SR. NO.	ISIN	NAME OF THE INSTRUMENT	RATING	INDUSTRY	QUANTITY	MARKET VALUE (Rs.in Lakhs)	% to NAV
		<b>EQUITY &amp; EQUITY RELATED</b>					
		(a) Listed / awaiting listing on Stock Exchanges	Nil	Nil	Nil	Nil	Nil
		Sub - total				0	0.00
		(b) Unlisted	Nil	Nil	Nil	Nil	Nil
		Sub - total				0	0.00
		Total				0	0.00
		<b>DERIVATIVES</b>					
		(a) Index / Stock Futures	Nil	Nil	Nil	Nil	Nil
		Sub - total				0	0.00
		(b) Index / Stock Options	Nil	Nil	Nil	Nil	Nil
		Sub - total				0	0.00
		Total				0	0.00
		<b>DEBT INSTRUMENTS</b>					
		(a) Listed / awaited listed on Stock Exchanges					
1	IN0020130012	7.16% GOI 20May23	SOVEREIGN	N.A.	102000	109.07	5.35
2	IN0020060029	8.23% GOI 12-FEB-2027	SOVEREIGN	N.A.	66500	73.84	3.62
3	INE062A08058	9.95% State Bank of India NCD 160326	A1+	N.A.	12300	12.51	0.61
		Sub - total				195.42	9.58
		(b) Unlisted / Privately Placed	Nil	Nil	Nil	Nil	Nil
		Sub - total				0	0.00
		(c) Securitised Debt Instruments	Nil	Nil	Nil	Nil	Nil
		Sub - total				0	0.00
		Total				195.42	9.58
		<b>MONEY MARKET INSTRUMENTS</b>					
		a) Commercial Paper	Nil	Nil	Nil	Nil	Nil
		Sub - total				0	0.00
		Total				0	0.00
		<b>OTHERS</b>					
		(a) Tri Party Repo (TREPs)					
4	INCBLO011220	TREPS 01-Dec-2020 DEPO 10			18398.2	1839.82	90.20
		Sub - total				1839.82	90.20
		(b) Other Receivables (Payables)					
5		NCA-NET CURRENT ASSETS			0	4.47	0.22
		Sub - total				4.47	0.22
		Total				1844.29	90.42
		Grand Total				2039.71	100.00

Notes :-

- Total NPA provided for is NIL
- Total value and percentage of illiquid equity shares is NIL
- NAV as on 30-10-2020 Dividend Option is Rs. 12.1770  
Dividend (Direct) Option is Rs. 12.3891  
Growth Option is Rs. 63.9736  
Growth (Direct) Option is Rs. 64.9031  
Bonus Option is Rs. 33.6464  
Bonus (Direct) Option is Rs. 33.6464
- NAV as on 27-11-2020 Dividend Option is Rs. 12.2113  
Dividend (Direct) Option is Rs. 12.4250  
Growth Option is Rs. 64.1538  
Growth (Direct) Option is Rs. 65.0911  
Bonus Option is Rs. 33.7411  
Bonus (Direct) Option is Rs. 33.7411
- Dividend declared during the period is NIL. Bonus declared during the period is NIL.  
Bonus declared during the period is NIL
- Total outstanding exposure in derivatives instruments as on is NIL
- Total Investments in foreign securities/ADRs / GDRs as on is NIL
- The Average Maturity period is 143 Days
- The funds parked in short term deposit(s) as on 27-11-2020 were NIL

## Scheme portfolio of quant Liquid Fund (Surviving scheme) as on November 30, 2020

SR. NO.	ISIN	NAME OF THE INSTRUMENT	RATING	INDUSTRY	QUANTITY	MARKET VALUE (Rs.in Lakhs)	% to NAV
		<b>EQUITY &amp; EQUITY RELATED</b>					
		<b>(a) Listed / awaiting listing on Stock Exchanges</b>	Nil	Nil	Nil	Nil	Nil
		<b>Sub - total</b>				0	0.00
		<b>(b) Unlisted</b>	Nil	Nil	Nil	Nil	Nil
		<b>Sub - total</b>				0	0.00
		<b>Total</b>				0	0.00
		<b>DERIVATIVES</b>					
		<b>(a) Index / Stock Futures</b>	Nil	Nil	Nil	Nil	Nil
		<b>Sub - total</b>				0	0.00
		<b>(b) Index / Stock Options</b>	Nil	Nil	Nil	Nil	Nil
		<b>Sub - total</b>				0	0.00
		<b>Total</b>				0	0.00
		<b>DEBT INSTRUMENTS</b>					
		<b>(a) Listed / awaited listed on Stock Exchanges</b>	Nil	Nil	Nil	Nil	Nil
		<b>Sub - total</b>				0	0.00
		<b>(b) Unlisted / Privately Placed</b>	Nil	Nil	Nil	Nil	Nil
		<b>Sub - total</b>				0	0.00
		<b>(c) Securitised Debt Instruments</b>	Nil	Nil	Nil	Nil	Nil
		<b>Sub - total</b>				0	0.00
		<b>Total</b>				0	0.00
		<b>MONEY MARKET INSTRUMENTS</b>					
		<b>a) Commercial Paper</b>					
1	INE508G14998	Time Technoplast Limited CP 30-Dec-2020	A1+	N.A.	340	1689.43	9.36
2	INE140A14G34	Piramal Enterprise Ltd CP 03-DEC-2020	A1+	N.A.	300	1499.43	8.31
3	INE731H14309	Action Const. Equip. Ltd CP 28-Dec-2020	A1+	N.A.	300	1494.13	8.28
4	INE688A14KG3	Transport Corp of India Ltd CP 18FEB2021	A1+	N.A.	300	1484.24	8.22
5	INE301A14HP0	Raymond Limited CP MAT 22-JAN-2021	A1+	N.A.	300	1483.69	8.22
6	INE417C14082	Pilani Inv & Ind Co Ltd CP 10Feb21	A1+	N.A.	300	1483.34	8.22
7	INE516Y14BB6	Piramal Cap & Housing Fin Ltd CP 23Feb21	A1+	N.A.	300	1473.98	8.17
		<b>Sub - total</b>				10608.24	58.78
		<b>Total</b>				10608.24	58.78
		<b>OTHERS</b>					
		<b>(a) Tri Party Repo (TREPs)</b>					
8	INCBLO011220	TREPS 01-Dec-2020 DEPO 10			73534.6	7353.46	40.74
		<b>Sub - total</b>				7353.46	40.74
		<b>(b) Other Receivables (Payables)</b>					
9		NCA-NET CURRENT ASSETS			0	86.29	0.48
		<b>Sub - total</b>				86.29	0.48
		<b>Total</b>				7439.75	41.22
		<b>Grand Total</b>				18047.99	100.00

Notes :-

- Total NPA provided for is NIL
- Total value and percentage of illiquid equity shares is NIL
- NAV as on 30-10-2020 Dividend Option is Rs. 15.2082  
Dividend (Direct) Option is Rs. 15.4819  
Growth Option is Rs. 31.8821  
Growth (Direct) Option is Rs. 32.3012  
Daily Dividend Option is Rs. 13.6059  
Daily Dividend (Direct) Option is Rs. 13.8481  
Weekly Dividend Option is Rs. 13.8083  
Weekly Dividend (Direct) Option is Rs. 14.3495
- NAV as on 30-11-2020 Dividend Option is Rs. 15.2141  
Dividend (Direct) Option is Rs. 15.4937  
Growth Option is Rs. 32.0019  
Growth (Direct) Option is Rs. 32.4325  
Daily Dividend Option is Rs. 13.5854  
Daily Dividend (Direct) Option is Rs. 13.8276  
Weekly Dividend Option is Rs. 13.8000  
Weekly Dividend (Direct) Option is Rs. 14.3477
- Dividend declared during the period is Rs.0.0512 (Monthly Dividend), Rs. 0.0512 (Monthly Direct Dividend), Rs.0.0715 (Daily Dividend), Rs.0.0715 (Daily Dividend Direct), Rs.0.0600 (Weekly Dividend Direct),Rs.0.0600 (Weekly Dividend), Bonus declared during the period is NIL
- Total outstanding exposure in derivatives instruments as on is NIL
- Total Investments in foreign securities/ADRs / GDRs as on is NIL
- The Average Maturity period is 30 Days
- The funds parked in short term deposit(s) as on 30-11.2020 were NIL

# Annexure IV

Benchmark performance of merging schemes and surviving scheme as on November 30, 2020

## quant Money Market Fund

Period	Scheme Return (%)	Benchmark Return (%)	Value of ₹ 10,000 invested	
			Scheme	Benchmark
3 Month	0.68%	1.12%	10,068	10,112
6 Month	1.72%	2.32%	10,172	10,232
Last 1 Year	4.61%	5.71%	10,461	10,571
Last 3 Years	6.47%	7.05%	12,070	12,269
Last 5 Years	7.03%	7.28%	14,047	14,211
Since Inception	8.09%	9.11%	31,917	36,710

## quant Dynamic Bond

Period	Scheme Return (%)	Benchmark Return (%)	Value of ₹ 10,000 invested	
			Scheme	Benchmark
6 Month	1.92%	4.42%	10,192	10,442
Last 1 Year	5.10%	11.76%	10,510	11,176
Last 3 Years	4.71%	9.90%	11,480	13,272
Last 5 Years	5.41%	9.72%	13,016	15,899
Since Inception	8.61%	N/A	64,156	N/A

## quant Liquid Fund

Period	Scheme Return (%)	Benchmark Return (%)	Value of ₹ 10,000 invested	
			Scheme	Benchmark
7 Days	0.08%	0.07%	10,008	10,007
15 Days	0.19%	0.15%	10,019	10,015
1 Month	0.38%	0.30%	10,038	10,030
3 Month	1.17%	0.95%	10,117	10,095
6 Month	2.28%	1.99%	10,228	10,199
Last 1 Year	5.12%	4.83%	10,512	10,483
Last 3 Years	6.46%	6.43%	12,067	12,057
Last 5 Years	6.99%	6.84%	14,021	13,922
Since Inception	7.98%	7.19%	32,003	28,651

## Annexure V

### TAX TREATMENT ON MERGER OF PLANS/SCHEMES OF MUTUAL FUNDS

#### A. Tax Treatment for Units holders who decide to continue remain invested after merger

##### I. Consolidation of Mutual Fund Schemes

The Finance Act, 2015 to provide tax neutrality on transfer of units of a scheme of a Mutual Fund under the process of consolidation of schemes of Mutual Funds as per SEBI (Mutual Funds) Regulations, 1996.

1. Section 47 was amended to so as to include clause (xviii) which provides that any transfer of unit or units by a unit holder held by him in the Consolidating Scheme of a mutual fund, will not be treated as transfer, if the transfer is made in consideration of the allotment to him of unit or units in the Consolidated Scheme of the mutual fund under the process of consolidation of the schemes of mutual fund in accordance with the SEBI (Mutual Funds) Regulation, 1996 and accordingly capital gains will not apply.

For the purpose of above clause, 'Consolidating Scheme' means the scheme of a mutual fund which merges under the process of consolidation of the schemes of mutual fund in accordance with the SEBI (Mutual Funds) Regulation, 1996 made under the Securities and Exchange Board of India Act, 1992 and 'Consolidated Scheme' means the scheme with which the Consolidating Scheme merges or which is formed as a result of such merger.

Provided that the Consolidation is of two or more schemes of equity oriented fund or of two or more scheme of a fund other than equity oriented fund.

Thus as per the amended Section 47, allotment of units in Surviving Scheme (Consolidated Scheme), pursuant to consolidation of schemes or merger, to Unitholders of Transferor Scheme (Consolidating Scheme) who decide to continue in the Surviving Scheme (Consolidated Scheme) will not be considered as transfer for the purpose of computing capital gains i.e. redemption of units of Transferor Scheme (Consolidating Scheme) and will not result in short term / long term capital gain / loss in the hands of the Unitholders.

Further there would be no securities transaction tax on allotment of units in Surviving Scheme (Consolidated Scheme) pursuant to merger to Unitholders who decide to continue.

The said amendment introduced by the Finance Act, 2015 is made applicable w.e.f. A.Y.2017-18 and subsequent assessment years.

2. Section 2(42A) which determines period of holding of a 'capital asset' for computation of short term/long term capital gains is amended with sub clause (hd) to provide that in case of unit or units allotted to Unit holder pursuant to consolidation or merger of schemes of mutual fund, the period for which the unit or units in the Consolidating Scheme were held by the Unit holder will be included in determining the period for which such units were held by the unit holder.

Thus the date of allotment at the time of subscription in Transferor Scheme (Consolidating Scheme) will be considered as the date of allotment for determining period of holding for the purpose of computing short term / long term capital gain / loss at the time of redemption of such units in Surviving Scheme (Consolidated Scheme).

3. Section 49 is amended with sub-section (2AD) to provide that where units are allotted in Consolidated Scheme pursuant to consolidation of scheme of mutual funds, the cost of acquisition of the units will be deemed to be the cost of acquisition to unitholder of unit or units in the Consolidating Scheme of the mutual fund.

Thus, the cost of acquisition of units allotted in Surviving Scheme (Consolidated Scheme) pursuant to merger or consolidation of schemes will be the cost of acquisition of units in Transferor scheme (Consolidating Scheme).

##### II. Consolidation of Mutual Fund Plans

Further, the Finance Act, 2016, the Finance Act, 2017 and Finance Act, 2018 have made several amendments in the provisions of the Act relating to the taxation of mutual funds. The amendments and their implications may be summarised as under:

###### **Amendment in Section 47 of the Act:**

Transactions not regarded as transfer The Finance Act, 2016 amended Section 47 so as to include clause (xix) which provides that any transfer of unit or units by a unit holder held by him in the Consolidating Plan of a mutual fund scheme, will not be treated as transfer, if the transfer is made in consideration of the allotment to him of unit or units in the Consolidated Plan of that mutual fund scheme under the process of consolidation of the schemes of mutual fund in accordance with the SEBI (Mutual Funds) Regulation, 1996 and accordingly capital gains will not apply. The amendment is effective from April 1, 2017.

For the purpose of above clause, Consolidating Plan means the plan within a scheme of a mutual fund which merges under the process of consolidation of the plans within a scheme of mutual fund in accordance with the SEBI (Mutual Funds) Regulations, 1996 made under the SEBI Act, 1992.

Provided that the Consolidation is of two or more schemes of equity oriented fund or of two or more scheme of a fund other than equity oriented fund.

Thus, as per the amended section 47, allotment of units in Surviving Plan (Consolidated Plan), pursuant to consolidation of plans or merger, to Unitholders of Transferor Plan (Consolidating Plan) who decides to continue in the Surviving Plan (Consolidated Plan) will not be considered as redemption of units of Transferor Plan (Consolidating Plan) and will not result in short term / long term capital gain / loss in the hands of the Unitholders.

Further there would be no Securities Transaction Tax ("STT") on allotment of units in Surviving Plan (Consolidated Plan) pursuant to merger to Unitholders who decide to continue.

#### 1. Amendment of Section 2(42A) of the Act:

Section 2(42A) is amended with sub clause (hg) by virtue of the Finance Act, 2017 to provide that in case of unit or units allotted to unit holder pursuant to consolidation or merger of plans under a mutual fund scheme, the period for which the unit or units in the Consolidating Plan of a mutual fund scheme were held by the unit holder will be included in determining the period for which such units were held by the unit holder. The amendment is effective from April 1, 2017.

Thus, the date of allotment at the time of subscription in Transferor Plan (Consolidating Plan) under a mutual fund scheme will be considered as the date of allotment for determining period of holding for the purpose of computing short term / long term capital gain/ loss at the time of redemption of such units in Surviving Plan (Consolidated Plan) under a mutual fund scheme.

#### 2. Amendment of Section 49 of the Act:

Section 49 is amended with sub-section (2AF) by Finance Act, 2017 to provide that where units are allotted in Consolidated Plan of a mutual fund scheme pursuant to consolidation of plans of a mutual fund scheme, the cost of acquisition of the units will be deemed to be the cost of acquisition to unit holder of unit or units in the Consolidating Plan of the scheme of mutual fund.

Thus, the cost of acquisition of units allotted in Surviving Plan (Consolidated Plan) pursuant to merger or consolidation of plans of a mutual fund scheme will be the cost of acquisition of units in Transferor Plan (Consolidating Plan).

The above amendment is applicable from Assessment Year 2017-18 and will therefore, apply to the consolidation of plans on or after April 1, 2016.

### B. Tax Treatment for Units holders who decide to redeem pursuant to proposed merger during the exit window

The redemption from the Transferor Plan and/or switch-out of units of Transferor Plan to any other plans under the relevant mutual fund scheme of quant Mutual Fund during exit window shall be considered as redemption in Transferor Plan and will result in short term / long term capital gain / loss in the hands of the Unitholders depending on the period of holding of the investment.

#### Taxation of Capital Gains in case of Resident:

##### ➤ Long Term Capital Gain

Finance Act, 2018 has withdrawn exemption granted u/s 10(38) with respect to long term capital gains on equity shares/equity oriented fund by introduction of section 112A. Accordingly, tax at 10% (without indexation) plus surcharge and cess will be levied on long term capital gains exceeding Rs. 1 lakhs. Detailed mechanism of calculation has been provided in the said section.

"equity oriented fund" has been defined to mean a fund set up under a scheme of a mutual fund specified under clause (23D) of section 10 and, -

- a) In a case where the fund invests in the units of another fund which is traded on a recognized stock exchange, -
  - i. A minimum of 90 per cent. of the total proceeds of such funds is invested in the units of such other fund; and
  - ii. such other fund also invests a minimum of 90 per cent. of its total proceeds in the equity shares of domestic companies listed on recognized stock exchange; and
- b) in any other case, a minimum of 65 per cent. of the total proceeds of such fund is invested in the equity shares of domestic companies listed on recognized stock exchange.

The above amendment will be applicable w.e.f. 1st April 2018.

Long term capital gain arising from the sale of a unit other than an equity oriented fund is taxed at 20% after indexation plus applicable Surcharge and Cess for listed units.

The income by way of long term capital gains of a company on equity oriented funds would be taken into account in computing the book profits and Minimum Alternate Tax payable, if any, u/s 115JB of the Act [].

##### ➤ Short Term Capital Gain:

As per section 111A of the Act, short term capital gain arising from the sale of a unit of an equity oriented fund is taxable at the rate of 15% (excluding surcharge and education cess). In such cases, at the time of sale of units (redemption) the unit holder will have to pay STT of 0.001% of the sale / redemption value. The capital gains will be computed by deducting expenditure incurred in connection with such transfer and cost of acquisition of the unit from the sale consideration.



Short term capital gain arising from sale of a unit other than equity oriented fund is taxed as per the relevant tax slab applicable to respective investors.

Further, in case of an individual or HUF, being a resident, where the total income as reduced by the short term capital gains as per section 111A is below the maximum amount not chargeable to tax i.e. Rs. 2,50,000 in case of all individuals (other than senior citizens and very senior citizens) and HUF, Rs.3,00,000 in case of senior citizens above 60 years of age but less than 80 years of age and Rs.5,00,000 in case of senior citizens above 80 years of age, the short term capital gains as per section 111A shall be reduced to the extent of the shortfall and only the balance short term capital gains as per section 111A will be subject to the flat rate of taxation.

#### **Taxation of Capital Gains in case of Non Resident**

##### ➤ **Long Term Capital Gain**

- **For all non-resident Unitholders other than offshore funds & FIIs:**

Long-term capital gains on transfer of unlisted units arising will be subjected to the income tax at the rate of 10%. However, no benefit of Currency Inflation Indexation or the Cost Inflation Indexation is available. Long term capital gains on other units will be taxable @ 20%. However, in this case, an assessee will have an option to apply the concessional rate of tax of 10% provided the long term capital gains are computed without substituting indexed cost in place of cost of acquisition.

- **For Overseas Financial Organizations, including Overseas Corporate Bodies fulfilling conditions laid down under section 115AB (Offshore Funds):**

Under section 115AB of the Act, long-term capital gains in respect of units purchased in foreign currency will be chargeable at the rate of 10%. (Plus surcharge in case Offshore Funds are corporate bodies). Such gains would be calculated without indexation of cost of acquisition.

Foreign institutional investors (FII):

Consequent to withdrawal of exemption u/s 10 (38), long term capital gains exceeding Rs. 1 lakhs on equity oriented funds will become taxable at 10% (without indexation) in hands of FIIs also. Provisions of section 115AD will be modified suitably. This provision will be applicable w.e.f. 1st April 2018.

##### ➤ **Short Term Capital Gain**

Short-term capital gains arising on sale/repurchase of units of equity oriented funds would be taxed at 15% (excluding surcharge and education cess) (referred in section 111A of the Act, discussed elsewhere in this document).

Short term capital gain arising from sale of a unit other than equity oriented fund is taxed as per the relevant tax slab applicable to respective investors.

#### **Securities Transaction Tax**

STT is payable on redemption / switch-out of units of Transferor Plan during the exit option window will be borne by the Company.

#### **Tax Deducted at Source (TDS) (applicable in case of NRI investors):**

Tax shall be deducted at source u/s 194F of the Act @ 20% at the time of making the payment for repurchase of units.

The above tax provisions are applicable for all categories of investors including Non Resident Indians.

The information stated above is based on quant Mutual Fund understanding of the tax laws and only for the purpose of providing general information to the Unitholders of the Surviving Scheme and Transferor Scheme. In view of the individual nature of tax implications, each unit holder is advised to consult with his or her own professional tax advisors with respect to the specific tax and other financial implications arising out his / her / their participation in merger of plans of mutual fund scheme.

## Annexure VI

### Provisions for Introduction of Segregated Portfolio in quant Liquid Fund

Creation of segregated portfolio shall be subject to guidelines specified by SEBI from time to time and includes the following:

In this regard, the term 'segregated portfolio' shall mean a portfolio comprising of debt or money market instrument affected by a credit event, that has been segregated in a mutual fund scheme. The term 'main portfolio' shall mean the scheme portfolio excluding the segregated portfolio. The term 'total portfolio' shall mean the scheme portfolio including the securities affected by the credit event.

#### Credit Event

##### a. For rated debt or money market instruments

- 1) Segregated portfolio may be created, in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered Credit Rating Agency (CRA), as under:
  - a. Downgrade of a debt or money market instrument to 'below investment grade', or
  - b. Subsequent downgrades of the said instruments from 'below investment grade', or
  - c. Similar such downgrades of a loan rating
- 2) In case of difference in rating by multiple CRAs, the most conservative rating shall be considered. Creation of segregated portfolio shall be based on issuer level credit events as mentioned above and implemented at the ISIN level.
- 3) Creation of segregated portfolio is optional and is at the discretion of quant Money Managers Limited ('quant AMC'/the AMC')

##### b. For unrated debt or money market instruments

Segregated portfolio of unrated debt or money market instruments may be created only in case of actual default of either the interest or principal amount by the issuer. Credit event in this case shall be 'actual default' by the issuer of such instruments and shall be considered for creation of segregated portfolio.

#### Process for Creation of Segregated Portfolio

- 1) On the date of credit event, the AMC shall decide on creation of segregated portfolio. Once AMC decides to segregate portfolio, it shall:
  - a. seek approval of trustees prior to creation of the segregated portfolio.
  - b. immediately issue a press release disclosing its intention to segregate such debt and money market instrument and its impact on the investors. quant Mutual Fund shall disclose that the segregation shall be subject to Trustee approval. Additionally, the said press release shall be prominently disclosed on the website of the AMC.
  - c. ensure that till the time the Trustee approval is received, which in no case shall exceed 1 business day from the day of credit event, the subscription and redemption in the Scheme shall be suspended for processing with respect to creation of units and payment on redemptions.
- 2) Once Trustee approval is received by the AMC:
  - a. Segregated portfolio shall be effective from the day of credit event
  - b. AMC shall issue a press release immediately with all relevant information pertaining to the segregated portfolio. The said information will also be submitted to SEBI.
  - c. An e-mail or SMS shall be sent to all unit holders of the Scheme.
  - d. The NAV of both segregated and main portfolios shall be disclosed from the day of the credit event.
  - e. All existing investors in the Scheme as on the day of the credit event shall be allotted equal number of units in the segregated portfolio as held in the main portfolio.
  - f. No redemption and subscription shall be allowed in the segregated portfolio. AMC shall enable listing of units of segregated portfolio on the recognized stock exchange within 10 working days of creation of segregated portfolio and also enable transfer of such units on receipt of transfer requests.
- 3) If the trustees do not approve the proposal to segregate portfolio, AMC will issue a press release immediately informing investors of the same.

#### Valuation

Notwithstanding the decision to segregate the debt and money market instrument, the valuation shall take into account the credit event and the portfolio shall be valued based on the principles of fair valuation (i.e. realizable value of the assets) in terms of the relevant provisions of SEBI (Mutual Funds) Regulations, 1996 and circular(s) issued thereunder.

## Processing of Subscription and Redemption Proceeds

All subscription and redemption requests for which NAV of the day of credit event or subsequent day is applicable will be processed as under:

- i. Upon trustees' approval to create a segregated portfolio -
  - Investors redeeming their units will get redemption proceeds based on the NAV of main portfolio and will continue to hold the units of segregated portfolio.
  - Investors subscribing to the Scheme will be allotted units only in the main portfolio based on its NAV.
- ii. In case trustees do not approve the proposal of segregated portfolio, subscription and redemption applications will be processed based on the NAV of total portfolio.

## Disclosure

In order to enable the existing as well as the prospective investors to take informed decision, the following shall be adhered to:

- a. A statement of holding indicating the units held by the investors in the segregated portfolio along with the NAV of both segregated portfolio and main portfolio as on the day of the credit event shall be communicated to the investors within 5 working days of creation of the segregated portfolio.
- b. Adequate disclosure of the segregated portfolio shall be made in all scheme related documents, in monthly and half-yearly portfolio disclosures and in the annual report of the mutual fund and the Scheme.
- c. The Net Asset Value (NAV) of the segregated portfolio shall be declared on daily basis.
- d. The information regarding number of segregated portfolios created in the Scheme shall appear prominently under the name of the Scheme at all relevant places such as SID, KIM-cum- Application Form, advertisement, AMC and AMFI websites, etc.
- e. The Scheme performance required to be disclosed at various places shall include the impact of creation of segregated portfolio. The Scheme performance should clearly reflect the fall in NAV to the extent of the portfolio segregated due to the credit event and the said fall in NAV along with recovery(ies), if any, shall be disclosed as a footnote to the Scheme performance.
- f. The disclosures at paragraph (d) and (e) above regarding the segregated portfolio shall be carried out for a period of at least 3 years after the investments in segregated portfolio are fully recovered/ written-off.
- g. The investors of the segregated portfolio shall be duly informed of the recovery proceedings of the investments of the segregated portfolio. Status update may be provided to the investors at the time of recovery and also at the time of writing-off of the segregated securities.

## TER for the Segregated Portfolio

- 1) quant AMC shall not charge investment and advisory fees on the segregated portfolio. However, TER (excluding the investment and advisory fees) can be charged, on a pro-rata basis only upon recovery of the investments in segregated portfolio.
- 2) The TER so levied shall not exceed the simple average of such expenses (excluding the investment and advisory fees) charged on daily basis on the main portfolio (in % terms) during the period for which the segregated portfolio was in existence.
- 3) The legal charges related to recovery of the investments of the segregated portfolio may be charged to the segregated portfolio in proportion to the amount of recovery. However, the same shall be within the maximum TER limit as applicable to the main portfolio. The legal charges in excess of the TER limits, if any, shall be borne by the AMC.
- 4) The costs related to segregated portfolio shall in no case be charged to the main portfolio.

## Monitoring by Trustees

In order to ensure timely recovery of investments of the segregated portfolio, Trustees shall ensure that:

- a. The AMC puts in sincere efforts to recover the investments of the segregated portfolio.
- b. Upon recovery of money, whether partial or full, it shall be immediately distributed to the investors in proportion to their holding in the segregated portfolio. Any recovery of amount of the security in the segregated portfolio even after the write off shall be distributed to the investors of the segregated portfolio.
- c. The Trustees shall monitor the compliance of this circular and disclose in the half-yearly trustee reports filed with SEBI, the compliance in respect of every segregated portfolio created.

In order to avoid mis-use of segregated portfolio, Trustees shall ensure to have a mechanism in place to negatively impact the performance incentives of Fund Managers, Chief Investment Officers (CIOs), etc. involved in the investment process of securities under the segregated portfolio, mirroring the existing mechanism for performance incentives of the AMC, including claw back of such amount to the segregated portfolio of the Scheme.

# Illustration of segregated portfolio

The below table shows how a rated security affected by a credit event will be segregated and its impact on investors:

Portfolio Date: July 22, 2019

Downgrade Event Date: July 22, 2019

Mr. X is holding 1,000 units of the scheme for an amount of Rs. 11,31,993.87 (1,000 \* 1,131.9939)

## Portfolio before downgrade event

Security	Rating	Type of the security	Quantity	Market Price Per Unit (Rs.)	Market Value (Rs.)	% of Net Assets
9.60% A Ltd.	CRISIL AAA	NCD	5,000	103.2232	5,16,116.00	45.59%
8.80% B Ltd.	CRISIL AA+	NCD	2,000	99.4678	1,98,935.60	17.57%
9.80% C Ltd.	ICRA A1+	CP	1,200	98.3421	1,18,010.52	10.43%
<b>7.70% D Ltd.</b>	<b>CRISIL AA+</b>	<b>NCD</b>	2,000	<b>99.0000</b>	1,98,000.00	17.49%
8.80% E Ltd.	CRISIL AA	NCD	500	101.2211	50,610.55	4.47%
Cash & cash equivalents					50,321.20	4.45%
Net Assets					11,31,993.87	100.00%
Unit capital (no of units)					1000.000	
NAV (In Rs.)					1131.9939	

Security downgraded	7.70% D Ltd.	from AA+ to D
Valuation Marked down by	75.00%	Valuation agencies shall be providing the valuation price post consideration of standard haircut matrix.

## Total Portfolio as on July 22, 2019

Security	Rating	Type of the security	Quantity	Market Price Per Unit (Rs.)	Market Value (Rs.)	% of Net Assets
9.60% A Ltd.	CRISIL AAA	NCD	5,000	103.2232	5,16,116.00	52.45%
8.80% B Ltd.	CRISIL AA+	NCD	2,000	99.4678	1,98,935.60	20.22%
9.80% C Ltd.	ICRA A1+	CP	1,200	98.3421	1,18,010.52	11.99%
<b>7.70% D Ltd.</b>	<b>CRISIL D</b>	<b>NCD</b>	2,000	<b>25.0000</b>	50,000.00	5.08%
8.80% E Ltd.	CRISIL AA	NCD	500	101.2211	50,610.55	5.14%
Cash & cash equivalents					50,321.20	5.11%
Net Assets					9,83,993.87	100.00%
Unit capital (no of units)					1000.000	
NAV (In Rs.)					983.9939	

### Main Portfolio as on July 22, 2019

Security	Rating	Type of the security	Quantity	Market Price Per Unit (Rs.)	Market Value (Rs.)	% of Net Assets
9.60% A Ltd.	CRISIL AAA	NCD	5,000	103.2232	5,16,116.00	55.26%
8.80% B Ltd.	CRISIL AA+	NCD	2,000	99.4678	1,98,935.60	21.30%
9.80% C Ltd.	ICRA A1+	CP	1,200	98.3421	1,18,010.52	12.64%
8.80% E Ltd.	CRISIL AA	NCD	500	101.2211	50,610.55	5.42%
Cash & cash equivalents					50,321.20	5.39%
Net Assets					9,33,993.87	100.00%
Unit capital (no of units)					1000.000	
NAV (In Rs.)					933.9939	

### Segregated Portfolio as on July 22, 2019

Security	Rating	Type of the security	Quantity	Market Price Per Unit (Rs.)	Market Value (Rs.)	% of Net Assets
7.70% D Ltd.	CRISIL D	NCD	2,000	25.0000	50,000.00	100.00%
Net Assets					50,000.00	100.00%
Unit capital (no of units)					1000.000	
NAV (In Rs.)					50.0000	

### Net impact on value of holding of Mr. X after creation of segregation portfolio

	Main Portfolio	Segregated Portfolio	Total Value
No. of Units	1,000	1,000	
NAV (in Rs.)	933.9939	50.0000	
Total Value (in Rs.)	9,33,993.87	50,000.00	9,83,993.87

### Risks associated with segregated portfolio

- Investor holding units of segregated portfolio may not able to liquidate their holding till the time recovery of money from the issuer.
- Security comprises of segregated portfolio may not realise any value.
- Listing of units of segregated portfolio on recognised stock exchange does not necessarily guarantee their liquidity. There may not be active trading of units in the stock market. Further trading price of units on the stock market may be significantly lower than the prevailing NAV.

## Annexure VII

### DETAILS OF qMF INVESTOR SERVICE CENTER OFFICES – KFIN TECHNOLOGIES PRIVATE LIMITED

**Agartala:** Bidurkarta Chowmuhan, J N Bari Road, Tripura ( West ), Agartala – 799001. **Agra:** 1<sup>st</sup> Floor, Deepak Wasan Plaza, Behind Holiday Inn, Opp Megdoot Furnitures, Sanjay Place, Agra – 282002. **Ahmedabad:** 201/202 Shail, Opp: Madhusudan House, Navrangpura, Ahmedabad – 380006. **Ajmer:** S. No. 1 & 2, 2<sup>nd</sup> Floor, Ajmer Tower, Kutchery Road, Ajmer – 305001. **Akola:** Yamuna Tarang Complex, Shop No 30, Ground Floor, N. H. No- 06, Akola, Akola – 444004. **Aligarh:** 1<sup>st</sup> Floor, Kumar Plaza, Aligarh – 202001. **Allahabad:** Rsa Towers, 2<sup>nd</sup> Floor, Above Sony Tv Showroom, 57, S P Marg, Civil Lines, Allahabad – 211001. **Alleppy:** X1V 172, Jp Towers, Mullackal, Ksrtc Bus Stand, Alleppy – 688011. **Alwar:** 101, Saurabh Tower, Opp. Uit, Near Bhagat Singh Circle, Road No. 2, Alwar – 301001. **Ambala:** 6349, Nicholson Road, Adjacent Kos Hospital Ambala Cant, Ambala – 133001. **Amravati:** Shop No 13 & 27, Gulshan Plaza, Badnera Road, Near Bhartiya Mahavidhyalaya, Rajapeth, Amravati – 444605. **Amritsar:** 72-A, Taylor'S Road, Opp Aga Heritage Club, Amritsar – 143001. **Anand:** B-42 Vaibhav Commercial Center, Nr Tvs Down Town Show Room , Grid Char Rasta, Anand – 380001. **Ananthapur:** #15/149, 1<sup>st</sup> Floor, S R Towers, Subash Road, Opp. To Lalitha Kala Parishad, Anantapur – 515001. **Ankleshwar:** L/2 Keval Shopping Center, Old National Highway, Ankleshwar, Ankleshwar – 393002. **Asansol:** 114/71 G T Road, Near Sony Centre, Bhanga Pachil, Asansol – 713303. **Aurangabad:** Ramkunj Niwas, Railway Station Road, Near Osmanpura Circle, Aurangabad – 431005. **Azamgarh:** 1<sup>st</sup> Floor, Alkal Building, Opp. Nagaripalika Civil Line, Azamgarh – 276001. **Balasore:** Gopalgaon, M.S Das Street, Gopalgaon, Balasore, Orissa, Balasore – 756001. **Bangalore:** 59, Skanda puttanna Road, Basavanagudi, Bangalore – 560004. **Bankura:** Ambika Market Complex (Ground Floor), Nutanganj, Post & Dist Bankura, Bankura – 722101. **Bareilly:** 1<sup>st</sup> Floor, 165, Civil Lines Opp. Hotel Bareilly Palace, Near Railway Station, Bareilly – 243001. **Barhampore (Wb):** Thakur Market Complex, Gorabazar, Post Berhampore Dist Murshidabad, 72 No Nayasarak Road, Barhampore (Wb) – 742101. **Baroda:** Sb-5, Mangaldeep Complex, Opp. Masonic Hall, Productivity Road, Alkapuri, Baroda – 390007. **Begusarai:** Near Hotel Diamond Surbhi Complex, O.C Township Gate, Kapasiya Chowk, Begusarai – 851117. **Belgaum:** Cts No 3939/ A2 A1, Above Raymonds Show Room | Beside Harsha Appliances, Club Road, Belgaum – 590001. **Bellary:** No. 1, Khb Colony, Gandhi Nagar, Bellary – 583103. **Berhampur (Or):** 3<sup>rd</sup> Lane Dharam Nagar, Opp – Divya Nandan Kalyan Mandap, Near Lohiya Motor, Orissa, Berhampur (Or) – 760001. **Betul:** 107, 1<sup>st</sup> Floor, Hotel Utkarsh, | J. H. College Road, Betul – 460001. **Bhagalpur:** 2<sup>nd</sup> Floor, Chandralok Complex, Ghantaghar, Radha Rani Sinha Road, Bhagalpur – 812001. **Bharuch:** Shop No 147-148, Aditya Complex, Near Kasak Circle, Bharuch – 392001. **Bhatinda:** #2047-A 2<sup>nd</sup> Floor, The Mall Road, Above Max New York Life Insurance, New Delhi – 151001. **Bhavnagar:** G-11 Giranjali Complex, Beside Bhavnagar Municipal Corporation & Collector Office, Kalanala, Bhavnagar – 364001. **Bhilai:** Shop No -1, First Floor, Plot No -1, Commercial Complex, Nehru Nagar – East, Bhilai – 490020. **Bhilwara:** Shop No. 27-28, 1<sup>st</sup> Floor, Heera Panna Market, Pur Road, Bhilwara – 311001. **Bhopal:** Kay Kay Business Centre, 133, Zone I, Mp Nagar, Above City Bank, Bhopal – 462011. **Bhubaneswar:** A/181, Back Side Of Shivam Honda Show Room, Saheed Nagar, Bhubaneswar – 751007. **Bikaner:** 70-71, 2<sup>nd</sup> Floor | Dr. Chahar Building, Panchsati Circle, Sadul Ganj, Bikaner – 334001. **Bilaspur:** Shop No-201 & 202, 1<sup>st</sup> Floor, V R Plaza, Link Road, Bilaspur, C. G. Bilaspur – 495001. **Bokaro:** B-1, 1<sup>st</sup> Floor, City Centre, Sector – 4, Near Sona Chandi Jewellers, Bokaro – 827004. **Burdwan:** 63 Gt Road, Halder Complex 1<sup>st</sup> Floor, Burdwan – 713101. **Calicut:** 1<sup>st</sup> Floor Soubhagya Shopping Complex, Arayidathpalam, Mavoor Road, Calicut – 673004. **Chandigarh:** Sco-371-372S, Above Hdfc Bank, Sector 35-B, Chandigarh – 160036. **Chandrapur:** Shop No-6, Office No-2 1<sup>st</sup> Floor, Rauts Raghuvanshi Complex, Beside Azad Garden Main Road, Chandrapur – 442402. **Chennai:** F-11, Akshaya Plaza, 1<sup>st</sup> Floor, 108, Adhithanar Salai, Egmore, Opp To Chief Metropolitan Court, Chennai – 600002. **Chinsura:** J C Ghosh Saranu, Bhanga Gara, Chinsurah, Hooghly, Chinsurah – 712101. **Cochin:** Ali Arcade, 1<sup>st</sup> Floor, Kizhavana Road, Panampilly Nagar, Near Atlantis Junction, Ernakulam – 682036. **Coimbatore:** 1057/1058 Jaya Enclave, 2<sup>nd</sup> Floor, Avinashi Road, Coimbatore – 641018. **Cuttack:** Po – Buxi Bazar, Cuttack, Opp Dargha Bazar, Dargha Bazar, Cuttack – 753001. **Darbhangha:** Jaya Complex, 2<sup>nd</sup> Floor, Above Furniture Planet, Donar, Chowk, Darbhanga – 846003. **Davangere:** 376/2, 4<sup>th</sup> Main, 8<sup>th</sup> Cross, P J Extn, Davangere – 577002. **Dehradun:** Kaulagarh Road, Near Sirmaur Margabove, Reliance Webworld, Dehradun – 248001. **Deoria:** 1<sup>st</sup> Floor, 1<sup>st</sup> Floor, Opp. Zila Panchayat, Civil Lines, Deoria – 274001. **Dewas:** 27 Rmo House, Station Road, Above Maa Chamunda Gaes Agency, Dewas – 455001. **Dhanbad:** 208 New Market 2<sup>nd</sup> Floor, Bank More, Dhanbad – 826001. **Dharwad:** G, 7&8 Banashankari Avenue, Opp Nttf., P B Road, Dharwad – 580001. **Dhule:** Ashoka Estate, Shop No. 14/A, Upper Ground Floor, Sakri Road, Opp. Santoshi Mata Mandir, Dhule – 424001. **Dindigul:** No : 9 Old No: 4/B, New Agraharam, Palani Road, Dindigul – 624001. **Durgapur:** 1<sup>st</sup> Floor, Old Dutta Automobile Bldg, Nachan Road, Benachity, Durgapur – 713213. **Eluru:** D.No: 23B-5-93/1, Savithri Complex, Edaravari Street, Near Dr.Prabhavathi Hospital, R. R. Pet, Eluru – 534002. **Erode:** No: 4, Veerappan Traders Complex, KMY Salai, Sathy Road, Opp. Erode Bus Stand, Erode – 638003. **Faridabad:** A-2B, Ist Floor, Nehru Groundnit, Faridabad – 121001. **Ferozpur:** The Mall Road, Chawla Bulding, Ist Floor, Opp. Centrail Jail, Near Hanuman Mandir, Ferozepur – 152002. **Gandhidham:** 203 2<sup>nd</sup> Floor, Bhagwati Chamber, Kutchkala Road, Gandhidham – 370201. **Gandhinagar:** Plot No – 945/2, Sector – 7/C, Opp Pathika, Gandhinagar – 382007. **Gaya:** 1<sup>st</sup> Floor Lal Bhawan, Tower Chowk, Near Kiran Cinema, Gaya – 823001. **Ghaziabad:** 1<sup>st</sup> Floor-7, Lohia Nagar, Ghaziabad – 201001. **Ghazipur:** 2<sup>nd</sup> Floor, Shubhra Hotel Complex, Mahaubagh, Ghazipur – 233001. **Gonda:** Shri Market, Sahabgunj, Station Road, Gonda – 271001. **Gorakhpur:** Above V. I. P. House adjacent, A.D. Girls College, Bank Road, Gorakhpur – 273001. **Gulbarga:** Cts No 2913 1<sup>st</sup> Floor, Asian Towers, Jagath Station Main Road, Next To Adithya Hotel, Gulbarga – 585105. **Guntur:** D No 6-10-27, Srinilayam, Arundelpet, 10/1, Guntur – 522002. **Gurgaon:** Shop No.18, Ground Floor, Sector – 14, Opp. Akd Tower, Near Huda Office, Gurgaon – 122001. **Guwahati:** 54 Sagarika Bhawan 2<sup>nd</sup> Floor, R G Barooah Road, Aidc, Near Baskin Robbins, Guwahati – 781024. **Gwalior:** 37/38, Lashkar, Mlb Roadshinde Ki Chhawani, Near Nadi Gate Pul, Gwalior – 474001. **Haldwani:** Above Kapilaz, Sweet House, Opp Lic Building, Pilikothi, Haldwani – 263139. **Haridwar:** 8, Govind Puri, Opp. LIC – 2, Above Vijay Bank, Main Road, Ranipur More, Haridwar – 249401. **Hassan:** St Anthony'S Complex, Ground Floor, H.N. Pura Road, Hassan – 573201. **Hissar:** Sco-71, 1<sup>st</sup> Floor, Red Square Market, Hissar – 125001. **Hoshiarpur:** 1<sup>st</sup> Floor, The Mall Tower, Opp Kapila Hospital, Sutheri Road, Hoshiarpur – 146001. **Hubli:** 22<sup>nd</sup> & 23<sup>rd</sup>, 3<sup>rd</sup> Floor, Eureka Junction, Travellers Bungalow, Hubli – 580029. **Hyderabad:** 8-2-596, Avenue 4, Karvy Plaza, Street No 1, Banjara Hills, Hyderabad – 500034. **Indore:** 213 B City Center, M.G. Road, Opp. High Court, Indore – 452001. **Jabalpur:** Grover Chamber, 43 Naya Bazar Malviya Chowk, Opp Shyam Market, Jabalpur – 482002. **Jaipur:** S16/A Iiird Floor, Land Mark Building Opp Jai Club, Mahaver Marg C Scheme, Jaipur – 302001. **Jalandhar:** Arora Prime Tower, Lowe Ground Floor, Office No 3 Plot No 28, Jalandhar – 144001.



**Jalgaon:** 113, Navi Peth, B/H Mahalaxmi Dairy, Jalgaon – 425001. **Jalpaiguri:** D B C Road Opp Nirala Hotel, Opp Nirala Hotel, Jalpaiguri – 735101. **Jammu:** 5 A/D Extension 2, Near Panama Chowk Petrol Pump, Panama Chowk, Jammu – 180012. **Jamnagar:** 108 Madhav Palaza, Opp Sbi Bank, Nr Lal Bunglow, Jamnagar – 361001. **Jamshedpur:** Kanchan Tower, 3<sup>rd</sup> Floor, Main Road, Bistupur, Near Traffic Signal, Jamshedpur – 831001. **Jaunpur:** R N Complex, 1-1-9-G, In Front Of Pathak Honda, Ummarpur, Jaunpur – 222002. **Jhansi:** 371/01, Narayan Plaza, Gwalior Road, Near Jeevan Shah Chauraha, Jhansi – 284001. **Jodhpur:** 203, Modi Arcade, Chopasni Road, Jodhpur – 342001. **Junagadh:** 124-125 Punit Shopping Center, M.G Road, Ranavav Chowk, Junagadh – 362001. **Kannur:** 2 Nd Floor, Prabhat Complex, Fort Road, Nr. Icici Bank, Kannur – 670001. **Kanpur:** 15/46, B, Ground Floor, Opp: Muir Mills, Civil Lines, Kanpur – 208001. **Karaikudi:** Gopi Arcade, 100 Feet Road, Karaikudi – 630001. **Karimnagar:** H.No.4-2-130/131, Above Union Bank, Jafri Road, Rajeev Chowk, Karimnagar – 505001. **Karnal:** 18/369, Char Chaman, Kunjpura Road, Behind Miglani Hospital, Karnal – 132001. **Karur:** No.6, old No.1304, Thiru-vi-ka Road, Near G.R. Kalyan Mahal, Karur – 639001. **Kharagpur:** 180 Malancha Road, Beside Axis Bank Ltd, Kharagpur – 721304. **Kolhapur:** 605/1/4 E Ward, Shahupuri 2<sup>nd</sup> Lane, Laxmi Niwas, Near Sultane Chambers, Kolhapur – 416001. **Kolkata:** 166 A Rashbihari Avenue 2<sup>nd</sup> Floor, Opp – Fortish Hospital, Kolkata – 700029. **Kollam:** Sree Vigneswara Bhavan, Shastri Junction, Kollam – 691001. **Korba:** 1<sup>st</sup> Floor, 35, Indira Complex, P. Nagar, Korba – 495677. **Kota:** 29, 1st Floor, Near Lala Lajpat Rai Circle, Shopping Centre, Kota – 324007. **Kottayam:** 1<sup>st</sup> Floor Csiascension Square, Railway Station Road, Collectorate P O, Kottayam – 686002. **Kurnool:** Shop No.43, 1<sup>st</sup> Floor, S V Complex, Railway Station Road, Near Sbi Main Branch, Kurnool – 518004. **Lucknow:** 24, Prem Nagar, Ashok Marg, Lucknow – 226001. **Ludhiana:** Sco – 136, 1<sup>st</sup> Floor Above Airtel Showroom, Feroze Gandhi Market, Ludhiana – 141001. **Madurai:** Rakesh towers, 30-C, 1st floor, Bye pass Road, Opp Nagappa motors, Madurai – 625010. **Malappuram:** First Floor, Cholakkal Building, Near U P School, Up Hil, Malappuram – 676505. **Malda:** Sahis Tuli, Under Ward No.6, No.1 Govt Colony, English Bazar Municipality, Malda – 732101. **Mandi:** 149/11, School Bazaar, Mandi – 175001. **Mangalore:** Mahendra Arcade Opp Court Road, Karangal Padi, Mangalore – 575003. **Margao:** 2<sup>nd</sup> Floor, Dalal Commercial Complex, Pajifond, Margao – 403601. **Mathura:** Ambey Crown, 1<sup>st</sup> Floor, In Front Of Bsa College, Gaushtala Road, Mathura – 281001. **Meerut:** 1<sup>st</sup> Floor, Medi Centreopp Icici Bank, Hapur Road Near Bachha Park, Meerut – 250002. **Mehsana:** Ul/47 Apollo Enclave, Opp Simandhar Temple, Modhera Cross Road, Mehsana – 384002. **Mirzapur:** Girja Sadan, Dawari Gunj, Mirzapur – 231001. **Moga:** 1<sup>st</sup> Floor, Dutt Road, Mandir Wali Gali, Civil Lines, Barat Ghar, Moga – 142001. **Moradabad:** Om Arcade, Parker Road, Above Syndicate Bank, Chowk Tari Khana, Moradabad – 244001. **Morena:** Moti Palace, Near Ramjanki Mandir, Near Ramjanki Mandir, Morena – 476001. **Mumbai:** 24/B, Raja Bahadur Compound, Ambalal Doshi Marg, Behind Bse Bldg, Fort – 400001. **Muzaffarpur:** I St Floor, Uma Market, Thana Gumtimoti Jheel, Muzaffarpur – 842001. **Mysore:** L-350, Silver Tower, Ashoka Road, Opp. Clock Tower, Mysore – 570001. **Nadiad:** 104/105, Near Paras Cinema, City Point Nadiad, Nadiad – 387001. **Nagercoil:** 3A, South Car Street, Nagercoil – 629001. **Nagpur:** Plot No 2/1 House No 102/1, Mata Mandir Road, Mangaldeep Appartment Opp Khandelwal Jewelers, Dharampeth, Nagpur – 440010. **Namakkal:** 105/2, Arun Towers, Paramathi Street, Namakkal – 637001. **Nanded:** Shop No.4, Santakripa Market, G G Road, Opp. Bank Of India, Nanded – 431601. **Nasik:** S-12, Suyojit Sankul, Sharanpur Road, Near Rajiv Gandhi Bhavan, Nasik – 422002. **Navsari:** 1/1 Chinmay Arcade, Opp Sattapir Rd, Tower Rd, Mavsari – 396445. **Nellore:** 16-2-230, Room No : 27, 2<sup>nd</sup> Floor, Keizen Heights, Gandhi Nagar, Pogathota, Nellore – 524001. **New Delhi:** 305 New Delhi House, 27 Barakhamba Road, New Delhi – 110001. **Nizamabad:** H No:5-6-430, A Bove Bank Of Baroda First Floor, Beside Hdfc Bank, Hyderabad Road, Nizamabad – 503003. **Noida:** 307 Jaipuria Plazad 68 A, 2<sup>nd</sup> Floor, Opp Delhi Public School, Sector 26, Noida – 201301. **Palghat:** No: 20 & 21, Metro Complex H.P.O.Road Palakkad, H.P.O.Road, Palakkad – 678001. **Panipat:** 1<sup>st</sup> Floor,, Krishna Tower, Above Amertex, G.T. Road, Panipat – 132103. **Panjim:** City Business Centre, Coelho Pereira Building, Room No 18,19 & 20, Dada Vaidya Road, Panjim – 403001. **Pathankot:** 1<sup>st</sup> Floor, 9 A, Improvement Trust Building, Patel Chowk, Pathankot – 145001. **Patiala:** Sco 27 D, Chotti Baradari, Near Car Bazaar, Patiala – 147001. **Patna:** 3A, 3<sup>rd</sup> Floor Anand Tower, Exhibition Road, Opp Icici Bank, Patna – 800001. **Pollachi:** S S Complex, New Scheme Road, Pollachi – 642002. **Pondicherry:** No:7, Thiagaraja Street, Pondicherry – 605001. **Proddatur:** Shop No:4, Araveti Complex, Mydukur Road, Beside Syndicate Bank, Proddatur – 516360. **Pudukottai:** Sundaram Masilamani Towers, Ts No. 5476 – 5479, Pm Road, Old Tirumayam Salai, Near Anna Statue, Jublie Arts, Pudukottai – 622001. **Pune:** Office # 16, Ground Floor, Shrinath Plaza, Near Dyaneshwar Paduka Chowk, F C Road, Pune – 411005. **Raipur:** 2 & 3 Lower Level, Millenium Plaza, Room No. LI 2 & 3, Behind Indian Coffee House, Raipur – 492001. **Rajahmundry:** D.No.6-1-4, Rangachary Street, T. Nagar, Near Axis Bank Street, Rajahmundry – 533101. **Rajapalayam:** Sri Ganapathy Complex, 14B/5/18, T P Mills Road, Rajapalayam – 626117. **Rajkot:** 104, Siddhi Vinyak Com. Opp Ramkrishna Ashram, Dr Yagnik Road, Rajkot – 360001. **Ranchi:** Room No 307 3<sup>rd</sup> Floor, Commerce Tower, Beside Mahabir Tower, Ranchi – 834001. **Ratlam:** 1 Nagpal Bhawan, Free Ganj Road, Do Batti, Near Nokia Care, Ratlam – 457001. **Renukoot:** Shop No.18, Near Complex Birla Market, Renukoot – 231217. **Rewa:** 1st Floor, Angoori Building, Besides Allahabad Bank, Trans University Road, Civil Lines, Rewa – 485001. **Rohtak:** 1<sup>st</sup> Floor, Ashoka Plaza, Delhi Road, Rohtak – 124001. **Roorkee:** Shree Ashadeep Complex, 16, Civil Lines, Near Income Tax Office, Roorkee – 247667. **Rourkela:** 1<sup>st</sup> Floor Sandhu Complex, Kachery Road, Uditnagar, Rourekla – 769012. **Sagar:** Above Poshak Garments, 5 Civil Lines, Infront Of Income Tax Office, Sagar – 470002. **Saharanpur:** 18 Mission Market, Court Road, Saharanpur – 247001. **Salem:** No:40, 2<sup>nd</sup> Floor, Brindavan Road, Fairlands, Near Perumal Koil, Salem – 636016. **Sambalpur:** Ground Floor Quality Massion, Sambalpur – 768001. **Satna:** 1<sup>st</sup> Floor, Gopal Complex, Near Bus Stand, Rewa Road, Satna – 485001. **Shaktinagar:** 1<sup>st</sup>/A-375, V V Colony, Dist Sonebhadra, Shaktinagar – 231222. **Shillong:** Annex Mani Bhawan, Lower Thana Road, Near R K M Lp School, Shillong – 793001. **Shimla:** Triveni Building, By Pas Chowkhhallini, Shimla – 171002. **Shimoga:** Udaya Ravi Complex, LLR Road, Durgi Gudi, Shimoga – 577201. **Shivpuri:** 1<sup>st</sup> Floor, M.P.R.P. Building, Near Bank Of India, Shivpuri – 473551. **Sikar:** First Floor, Super Tower, Behind Ram Mandir Near Taparya Bagichi, Sikar – 332001. **Silchar:** N.N. Dutta Road, Chowchakra Complex, Premtala, Silchar – 788001. **Siliguri:** Nanak Complex, Sevoke Road, Siliguri – 734001. **Sitapur:** 12/12-A Sura Complex, Arya Nagar Opp, Mal Godam, Sitapur – 261001. **Sivakasi:** 363, Thiruthangal Road, Opp: TNEB, Sivakasi – 626123. **Solan:** Sahni Bhawan, Adjacent Anand Cinema Complex, The Mall, Solan – 173212. **Solapur:** Block No 06, Vaman Nagar, Opp D-Mart, Jule Solapur – 413004. **Sonepat:** 205 R Model Town, Above Central Bank Of India, Sonepat – 131001. **Sri Ganganagar:** 35E Block, Opp: Sheetla Mata Vaateka Sri Ganganagar, Sri Ganganagar – 335001. **Srikakulam:** D.No-4-1-28/1, Venkateswara Colony, Near Income Tax Office, Srikakulam – 532001. **Sultanpur:** Rama Shankar Complex, Civil Lines, Faizabad Road, Sultanpur – 228001. **Surat:** G-5 Empire State Building, Nr Udhna Darwaja, Ring Road, Surat – 395002. **Thanjavur:** No. 70, Nalliah Complex, Srinivasam Pillai Road, Tanjore – 613001. **Thodupuzha:** First Floor, Pulimoottil Pioneer, Pala Road, Thodupuzha – 685584. **Tirunelveli:** 55/18, Jeney Building, S N Road, Near Aravind Eye Hospital, Tirunelveli – 627001.



**Tirupathi:** Flot No: 16, 1<sup>st</sup> Floor, R C Road, Near Palani Theater, Tirupathi – 517501. **Tirupur:** First floor, 224 A, Kamaraj Road, Opp to Cotton market complex, Tirupur – 641604. **Tiruvalla:** 2<sup>nd</sup> Floor, Erinjery Complex, Ramanchira, Opp Axis Bank, Thiruvalla – 689107. **Trichur:** 2<sup>nd</sup> Floor, Brothers Complex, Naikkanal Junction, Shornur Road, Near Dhanalakshmi Bank H O, Thrissur – 680001. **Trichy:** 60, Sri Krishna Arcade, Thennur High Road, Trichy – 620017. **Trivandrum:** 2<sup>nd</sup> Floor, Akshaya Tower, Sasthamangalam, Trivandrum – 695010. **Tuticorin:** 4 – B, A34 – A37, Mangalmal Mani Nagar, Opp. Rajaji Park, Palayamkottai Road, Tuticorin – 628003. **Udaipur:** 201-202, Madhav Chambers, Opp G P O, Chetak Circle, Udaipur – 313001. **Ujjain:** 101 Aashta Tower, 13/1 Dhanwantri Marg, Freeganj, Ujjain – 456010. **Valsad:** Shop No 2, Phiroza Corner, Opp Next Show Room, Tithal Road, Valsad – 396001. **Vapi:** Shop No-12, Ground Floor, Sheetal Appatment, Near K P Tower, Vapi – 396195. **Varanasi:** D-64/1321<sup>st</sup> Floor, Anant Complex, Sigra, Varanashi – 221010. **Vellore:** 1, M N R Arcade, Officers Line, Krishna Nagar, Vellore – 632001. **Vijayanagaram:** Soubhagya, 19-6-1/3, 2<sup>nd</sup> Floor, Near Fort Branch, Opp: Three Temples, Vizianagaram – 535002. **Vijayawada:** 39-10-7, Opp : Municipal Water Tank, Labbipet, Vijayawada – 520010. **Visakhapatnam:** Door No 47-14-5/1, Eswar Paradise, Dwarakanagar Main Road, Visakhapatnam – 530016. **Warangal:** 5-6-95, 1 St Floor, Opp: B.Ed Collage, Lashkar Bazar, Chandra Complex, Hanmakonda, Warangal – 506001. **Yamuna Nagar:** Jagdhari Road, Above Uco Bank, Near D.A.V. Girls College, Yamuna Nagar – 135001.



multi asset, multi manager

## MUTUAL FUND | INVESTMENT SCHEMES



### quant mutual fund

registered office: 6th floor, sea breeze building, appasaheb marathe marg, prabhadevi, mumbai - 400 025.

tel: +91 22 6295 5000 | cell/whatsapp: +91 9920 21 22 23 | help.mf@quant.in | communication@quant.in

[www.quantmutual.com](http://www.quantmutual.com)