States urge PM to extend lockdown but relax norms

New Delhi, 15 May

s cases of Covid-19 spike, most states, including those ruled by Bharatiya Janata Party (BJP), have asked the Centre to extend the lockdown by at least two more weeks and also sought more relaxations across all three zones to revive the economy.

Prime Minister Narendra Modi had earlier this week asked the states to send suggestions on their respective strategies for lockdown 4.0. which comes into force from Monday. He had said the new norms will be shared in advance, and the contours of lockdown 4.0 would be different from the previous ones. The lockdown was first enforced on March 25, and the current phase ends on May 17.

Andhra Pradesh, Kerala, Karnataka, Gujarat, Punjab, and Delhi want reopening of much of the economic activity across three zones, but for containment zones. With migrants returning and the spread of Covid-19 increasing, Bihar, Jharkhand, and Odisha want a strict lock-



Maharashtra wants the lockdown to be extended until May 31, but more economic activities to be opened up in

green and orange zones. Maharashtra CM UDDHAV THACKERAY held a meeting of senior ministers and NCP chief Sharad Pawar to suggest extension of lockdown until May 31

Bihar CM NITISH KUMAR has said the lockdown in the state will be extended till May 31. Kerala wants metro services, local trains, domestic flights, restaurants and hotels to be



them is Goan"

Goa has suggested

down to continue.

reopened

Kailash Gahlot said the state favoured restarting of metro services, but the decisions will have to be of the Centre.

has said the lockdown in the 31. Kerala wants metro serv-

Over-the-top (OTT) players such as

Amazon Prime and Netflix may have

come to the rescue of a few film pro-

ducers, inking deals for direct launch-

es, but many still prefer the old way to

Khan, Salman Khan, and Aamir Khan

have chosen to push their theatrical

releases to later this year, conversa-

tions with multiplex operators and

sources reveal. Shetty and Johar are

eying a Diwali release for

Sooryavanshi. Salman Khan is also

planning a Diwali release for *Radhe*.

Brahmastra, starring Ranbir Kapoor

and Alia Bhatt, and Lal Singh

Chaddha, starring Aamir Khan, will

directed by Kabir Khan and produced

by him and Deepika Padukone

among others — will release in

Mohan Umrotkar, chief executive,

releasing films on OTT platforms

lockdown. The ones who have decid-

ed to go ahead with a digital release

83 — starring Ranveer Singh,

be released in December.

January.

Karan Johar, Rohit Shetty, Kabir

release their products.

ices, local trains, domestic Delhi transport minister flights, restaurants and hotels to be reopened. Karnataka wants restaurants, hotels and gymnasiums reopened.

Maharashtra wants the Bihar CM Nitish Kumar lockdown to be extended until May 31, but more ecostate will be extended till May nomic activities to be opened up in green and orange zones.

Maharashtra CM Uddhav restarting of train services, Thackeray held a meeting of other than Shramik Specials. ministers and Nationalist Congress Party chief Sharad Pawar to suggest extension of lockdown until

BJP-ruled Assam has recommended to the Centre to extend the lockdown by at least a fortnight, while BJPruled Goa has suggested the Railways cancel the halt at Madgaon station for special trains as the state recorded new cases after a gap of more than a month. Goa CM Pramod Sawant said: "720 people booked tickets on the train to get down at Madgaon. We have realised that hardly anyone of them is Goan."

Assam CM Sarbananda Sonowal said challenges posed by the pandemic will increase in the coming days. "It will be a Himalayan challenge for us," Sonowal said. appealing to people to follow social distancing.

Congress-ruled Rajasthan, Chhattisgarh and Punjab have suggested all essential and non-essential economic activities should be started in red zones as well but for in containment

Chhattisgarh CM Bhupesh Baghel said hotels should be allowed to open, but weddings, spas should remain banned. Chhattisgarh, as also most other state governments, said the power to classify zones should be with them, with the Centre framing guidelines. The state also recommended inter-state transport only for stranded migrants and a continued ban on public transport.

Rajasthan had on May 11 allowed inter-district movement of people without

Tamil Nadu announced a six-day working week from May 18, and increased the working strength in all its offices from 33 per cent to 50 per cent, from next Monday, with employees working in three batches of two days each.

In Haryana, few passengers turned up at Haryana Roadways bus stands as bus services resumed from

This was after the state government decided to start special bus services on select

INDIA UPDATES

■ Working with India on Covid-19 vaccine development: US President Trump. "The **US will donate** ventilators to our friends in India," he tweeted

SC: No coercive action against small industries for non-payment of full wages to workers

SC notice to Centre, Maha & UP on plea for assisting migrants travelling from Mumbai

It is responsibility of states to facilitate movement of stranded migrant workers who are willing to go to their home states: MHA

Liquor shops to reopen in Tamil Nadu, only 500 can buy from a shop

daily

only under 2% in ICU:

Aarogya Setu app mandatory to fly: AAI Of total cases in India,

■ BMC to take over Wankhede stadium to set up a quarantine facility

Report

HCsends notice to Delhi over70% special corona fee on liquor but declines to stay levy for now

All government offices in Tamil Nadu will function with half the workforce from Mav 18

Noida eases guidelines

for containment zones PartofSena Bhavan sealed

after soldier tests positive Health ministry issues advisory for Covid and non-Covid hospitals

CSIRties up with Intel India, IIT-Hyderabad to develop diagnostic solutions to fight coronavirus disease

World Bank approves \$1-bn loan to India

The World Bank on Friday announced \$1 billion in social sector funding for India. The money will go towards mitigating the economic and humanitarian crisis being faced by unorganised workers and migrant labourers impacted by the Covid-19 pandemic.

This takes the total commitment from the World Bank towards emergency Covid-19 response in India to \$2 billion

A \$1-billion support was announced last month to support India's health sector. SUBHAYAN CHAKRABORTY

Big film producers say no to OTT release

BEFORE THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH AT MUMBAI COMPANY SCHEME APPLICATION NO. 19 OF 2020

[Pursuant to Section 230 (3) and rule 6 and 7) of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016] In the matter of Sections 230 and 232 and other applicable provisions of the

Companies Act, 2013 and rules made thereunder.

In the matter of Scheme of Amalgamation between Anurudra Renewables Private

Limited (Applicant No. 1/Transferor Company) and Vivid Solaire Energy Private Limited (Applicant No. 2/Transferee Company) and their respective

ANURUDRA RENEWABLES PRIVATE LIMITED

VIVID SOLAIRE ENERGY PRIVATE LIMITED

NOTICE AND ADVERTISEMENT OF NOTICE OF THE MEETING OF EQUITY **SHAREHOLDERS**

Notice is hereby given that by an order dated 27 April 2020 the Mumbai Bench of the National Company Law Tribunal has directed a meeting to be held of equity shareholders or ANURUDRA RENEWABLES PRIVATE LIMITED (the Applicant no. 1/Transferor Company) or the purpose of considering, and if thought fit, approving with or without modification, the rangement embodied in the Scheme of Amalgamation proposed to be made betwee nurudra Renewables Private Limited, Vivid Solaire Energy Private Limited and their espective equity shareholders and creditors.

n pursuance of the said order and as directed therein further notice is hereby given that eeting of equity shareholders of the Transferor Company will be held on Friday, 19 June 020 at 10:00 A.M. virtually via video-conferencing facility at which time the said equity hareholders are requested to attend the meeting. The steps to access the video conferencin

Step 1: Visit the link: https://call.lifesizecloud.com/extension/5789969 Step 2: Type your name in the box appearing and click on "Join Meeting" (applicable to

Google Chrome users); or Click on Install (applicable to Internet Explorer/Firefox) tep 3: Run the Plugin (Steps 3- 9 are applicable to Internet Explorer/Firefox)

Step 4: Accept the License Agreement

Step 5: Click on Next

Step 6: Click on Finish.

Step 7: Run the Lifesize application

Step 8: Click on the option which allows joining the meeting as a guest

Step 9: Type your name in the box appearing; Step 10: Type the extension of the meeting (5789969), if prompted

Step 11: Type the password and join the meeting.

ersons entitled to attend and vote at the meeting are advised to follow the aforementioned teps and undertake a trial run of the video conferencing facility in advance. In case of any + 919205352675 or at vatsala.kumar@trilegal.com.

he meeting is passcode protected. The passcode for joining the meeting is mentioned i he notice of the meeting individually circulated to each shareholder. It can also be obtained y contacting the counsel of the Transferor Company, Mr. Shankh Sengupta/Mr. Siddharth anade by email at shankh.sengupta@trilegal.com / siddharth.ranade@trilegal.com o ne appointed Chairperson of the meeting. Mr. Shikhar Saha at shikharsaha12@gmail.com opies of the said Scheme of Amalgamation, and of the statement under Section 230 car e obtained free of charge from the registered office of the Transferor Company or from the uthorized representative of the Transferor Company via email to Ms. Natasha Landge atasha.landge@engie.com or their counsels via email to Mr. Shankh Sengupta/Mr. Siddhart anade at <u>shankh.sengupta@trilegal.com/siddharth.ranade@trilegal.com</u>. Persons entitlec attend and vote at the meeting, may vote in person or by proxy. Detailed steps for voting n the video conferencing facility are being mentioned in the individual notices being circulated b each shareholder, and may also be obtained by contacting the Chairperson of the meeting Mr. Shikhar Saha at <u>shikharsaha12@gmail.com / mobile phone number: +919166763574</u> or counsel of the Transferor Company, Mr. Shankh Sengupta/Siddharth Ranade by email a shankh.sengupta@trilegal.com/siddharth.ranade@trilegal.com/mobile.phone.numbe +919833723589, at least one week prior to the date of the meeting. All proxies in the rescribed form should be deposited with the Transferor Company at its registered office of sending an email to the authorised representative of the Transferor Company, Ms. Natasha andge, at natasha landge@engie.com.not later than 48 hours before the meeting.

The draft proxy form will be annexed with the notice of the meeting and can also be obtained rom the registered office of the Transferor Company or sending an email to the authorized epresentative of the Transferor Company via email to Ms. Natasha Landge natasha. landge@engie.com or their counsels via email to Mr. Shankh Sengupta/Mr. Siddhart Ranade at shankh.sengupta@trilegal.com/siddharth.ranade@trilegal.com or the appointed Chairperson of the meeting, Mr. Shikhar Saha at shikharsaha12@gmail.com. The Tribunal has appointed Mr. Shikhar Saha, Advocate, as the Chairperson of the said

neeting. The abovementioned compromise or arrangement or amalgamation, if approve by the meeting, will be subject to the subsequent approval of the Tribunal. Dated this 16 day of May 2020

Mr. Shikhar Saha

Chairnerson appointed for the meeting

WORLD UPDATES

- UK death toll rises by 384 to 33,998
- US permits doctors on H-1B work visa to practise telemedicine. The US has over 1,426,716 confirmed cases and over 86,200 have died
- US plans to stockpile millions of doses of vaccines that are under development, in hopes of having a successful one ready for distribution as soon as possible
- Oxford University's **Covid-19** vaccine test on monkeys shows promise
- China marks a month without any Covid death ■ 10,598 new cases in
- Russia; tally at 262,843 Slovenia becomes 1 st European nation to claim that it has overcome coronavirus

Coronavirus to leave a legacy of unprecedented global debt

Enormous doses of stimulus spending are offering relief from coronavirus damage but their lifelong legacy of debt could seed future crises by hobbling economic growth and worsening poverty, especially in developing countries.

Central banks and governments worldwide have unleashed at least \$15 trillion of stimulus via bond-buying and budget spending to cushion the blow of a global recession tipped to be the worst since the 1930s.

But the steps will pile even more debt on countries already struggling with the aftermath of the 2008-9 financial crisis — total global debt has risen \$87 trillion since 2007, and governments, with \$70 trillion, accounted for the lion's share of that increase, the Institute of International Finance estimates (IIF). REUTERS

VIVEAT SUSAN PINTO & ARNAB DUTTA MANY STILL PREFER OLD WAYS Size of OTT market (in ₹ cr) Mumbai/New Delhi, 15 May



were possibly in a difficult situation.

While OTTs are a reality, big film pro-

ducers will prefer a theatrical release

ecosystem, say experts, which pre-

vents big producers and actors to eye

a digital-first release for blockbusters.

A movie like Sooryavanshi, estimated

to have been made with a ₹150-crore

budget, will recover its cost if it

decides to take the digital route, say

analysts tracking the market. But, if

route of a theatrical release first, fol-

directly is a temporary phenomenon. lowed by an OTT platform, and then would be enough and more pent-up

in more are greater Umrotkar said

The reason for this is the film

before a digital one," he said.

2023* 13,000 **Indian film industry** (in ₹ cr)

> chains in the country — PVR, Inox, Cinepolis, and Carnival — are asking big producers to wait rather than rush to release their films on OTT platforms. Kamal Gianchandani, chief executive, PVR Pictures, said on Friday that theatrical releases were the best way for audiences to experience the labour and creative genius of filmmakers. "This has been so for decades and not just in India. The ongoing Covid-19 crisis has caused an unfortunate shutdown of cinemas. We are confident that once we get to the other side of this crisis, there

"I don't see this going beyond the a satellite release, chances of it raking demand from cinegoers," he said. The Producers Guild of India h

*Estimates; period is financial year; Sources: Industry/Statista PH0T0: Y0UTUBE

Sources say the top four multiplex said filmmakers were free to look at PwC India, said.

We would like to emphasise that we are passionately and unequivocally supportive of theatrical releases. But these are unprecedented times and it is important to see things in that context," the body said. According to a recent report by PwC, the Indian video OTT market is set to surge at a compound annual

all avenues to recover their invest-

ment. "At a time like this, it is impor-

tant that each stakeholder under-

stand the predicament of the other.

growth rate of 21.8 per cent to reach .7 billion (or ₹13,000 crore) by 2023. In 2018, the OTT market in India

was pegged at \$638 million (or ₹4,850 crore). The arrival of 5G networks would galvanise OTT platforms further, the consultancy said. "India provides a huge opportunity for online video providers. Apart from the traditional OTT

players in the market, major broadcasters in the country have also invested in this segment and launched their own OTT platforms. The main hindrance though to the market here is the average price for cable and satellite subscriptions, which limits subscription revenues for OTT players," Rajib Basu, partner and leader, entertainment & media

ORACLE®

Oracle Financial Services Software Limited

Registered Office: Oracle Park, Off Western Express Highway, Goregaon (East), Mumbai 400 063 Tel: + 91 22 6718 3000; Fax: + 91 22 6718 3001; CIN: L72200MH1989PLC053666 Website: www.oracle.com/financialservices; E-mail: investors-vp-ofss_in_grp@oracle.com

Audited Consolidated financial results for the three month period ended and year ended March 31, 2020 (₹ in million, except per share data)

Three month period Year ended Three month period March 31, 2020 ended March 31, 2020 ended March 31, 2019 48,612.76 12.635.48 12.149.15 Net Profit for the period before tax 5,353.72 22,522.81 5,669.54 2,692.27 14,622.17 3,260.03 Total Comprehensive Income for the period after tax 3,409.23 15,658.06 3,001.53 429.40 429.40 428.76 Reserves excluding revaluation reserve 65,266.40 65,266.40 48,936.15

31.36

(b) Diluted (in ₹) Notes to financial results:

Particulars

(a) Basic (in ₹)

Earnings per equity share

(face value ₹ 5 each, fully paid)

Total Income from Operations

year ended March 31, 2020.

Net profit before tax for the period

Particulars

Total Income from Operations

Net Profit for the period

Equity Share Capital

1. The audited consolidated financial results for the three month period ended and year ended March 31, 2020 have been reviewed by Audit Committee and approved by the Board of Directors of the Company at its meeting held on May 14, 2020. There are no qualifications in the report issued by the Statutory Auditors.

ended March 31, 2020

9,063.56

5,210.35

Audited standalone results for the three month period ended and year ended March 31, 2020

Three month period ended March 31, 2019 8,828.27 4,837.00

38.03

37.86

(₹ in million)

Net profit for the period	5,030.12	15,826.56	2,969.02				
The information provided above is the extract of the detailed format of the Financial Results of the Company for the three month period ended and year ended March 31, 2020, filed with the stock exchanges under the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the three month period ended and year ended March 31, 2020 are available on the stock exchange websites							
three month period ended and year ended	March 31, 2020 are	available on the sto	ck exchange website:				

he he (www.nseindia.com and www.bseindia.com) and on the Company's website at www.oracle.com/financialservices The Board of Directors of the Company at its meeting held on May 8, 2020, declared an interim dividend of ₹ 180 per equity

share of ₹ 5 each for the financial year 2019-20. The Board of Directors did not recommend final dividend for the financial For and on behalf of the Board of Directors

170.38

169.66

March 31, 2020

35,255.08

20,085.79

Chaitanva Kamat Managing Director & Chief Executive Officer

Oracle Financial Services Software Limited

DIN: 00969094

बैंक ऑफ़ बड़ीदा Bank of Baroda

www.bankofbaroda.in

NOTIFICATION FOR LOSS OF SHARE CERTIFICATES

Notice is hereby given that the following Share Certificates of Bank of Baroda are reported to have

Carnival Cinemas, felt the trend of the same film takes the conventional

ſ	Sr. No.	Folio No.	Name/Joint Names	Share Certificates No(s)	Distinctive		No. of
N	No.				From	То	Shares
	1	BBE1213516	K SUBRAMANYAM	2713516	3165170336	3165170737	402
	2	BBE1244897	NOORJAHAN BEGAM	2744897	3168940599	3168940678	80
3		BBE076859	VITHALBHAI PATEL	2012277	8682621	8683120	500
1	J	DDL070039	NARSINH PATEL	2012211	0002021	0003120	300

Any person(s) who has / have claim / objection in respect of the aforesaid, should communicate the same to the Bank's Registrar & Share Transfer Agent at M/s KFin Technologies Pvt. Ltd., (BOB Unit), Karvy Selenium Tower B Plot No. 31 & 32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500032 (E-mail - einward.ris@kfintech.com) or to the Bank at Bank of Baroda, Baroda Corporate Centre, Investors Services Department, 7th Floor, C-26, G - Block, Bandra Kurla Complex, Bandra (E) Mumbai - 40005 (E-mail - investorservices@bankofbaroda.com), within Seven days from the date of publication of this advertisement else the Bank will proceed to issue duplicate share certificate(s) after the expiry of Seven days.

Place: Mumbai Date: 14.05.2020

For Bank of Baroda P. K. Agarwal, Company Secretary

quant Mutual Fund

Registered Office: 6th Floor, Sea Breeze Building, A. M. Road, Prabhadevi, Mumbai - 400 025.

Tel.: +91 22 6295 5000 E-mail: help.mf@quant.in Website: www.quantmutual.com **NOTICE CUM ADDENDUM NO. 08/2020**

This notice cum addendum sets out changes to be made in the Statement of Additional Information of quant Mutual Fund (The Fund) Mr. Rochan Pattnayak has resigned from the post of Fund Manager - Equity and Mr. Ankit Pande has been appointed as Fund Manager - Equity of quant Money Managers Limited from the close of business hours of May 10, 2020. Accordingly, the following

paragraph is revised in the Statement of Additional Information of quant Mutual Fund: Age/Qualification **Brief Experience** Mr. Ankit A. Pande Age: 35 Experience of 8 years in Indian equities and of 3 years in software products. Qualification: CFA, MBA Began his career in core banking software with Infosys' Finacle. Began his career in equity research in 2011, picking up the (U.S. based) CFA charter in 2015 and MBA from The Chinese University of Hong Kong in 2017. He won the Thomson Reuters StarMine Award for best stock picker in the IT sector in 2014

and is a lifetime member of the Beta Gamma Sigma honour society. All other terms and conditions of Statement of Additional Information read with other addendums if any remain unchanged. This notice cum addendum will form an integral part of the Statement of Additional Information For quant Money Managers Limited

Date: 11.05.2020 Authorised Signatory MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY

Mumbai, India May 14, 2020