



quant[®]
LARGE CAP
FUND

Sailing through market cycles

NFO Period: July 20, 2022 – August 03, 2022

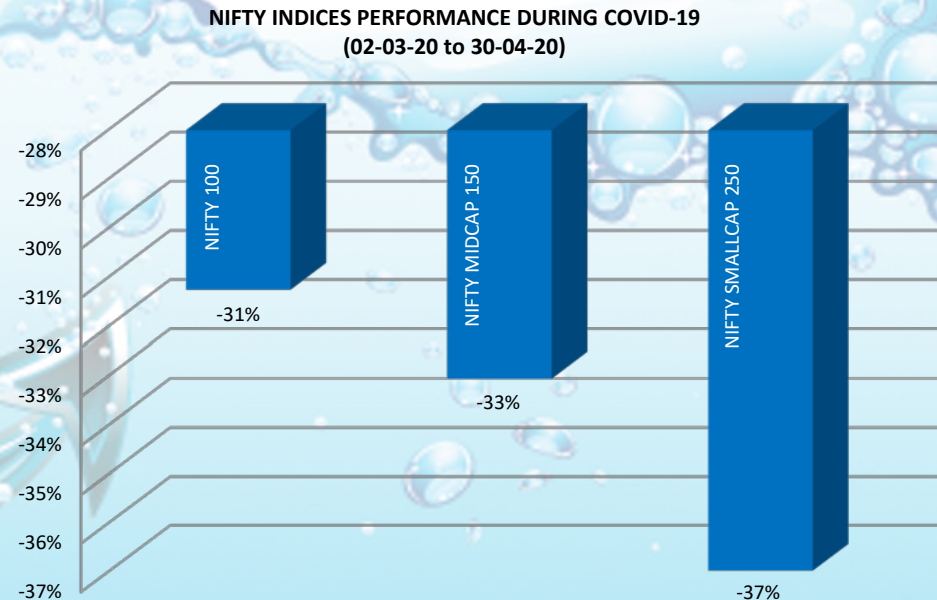
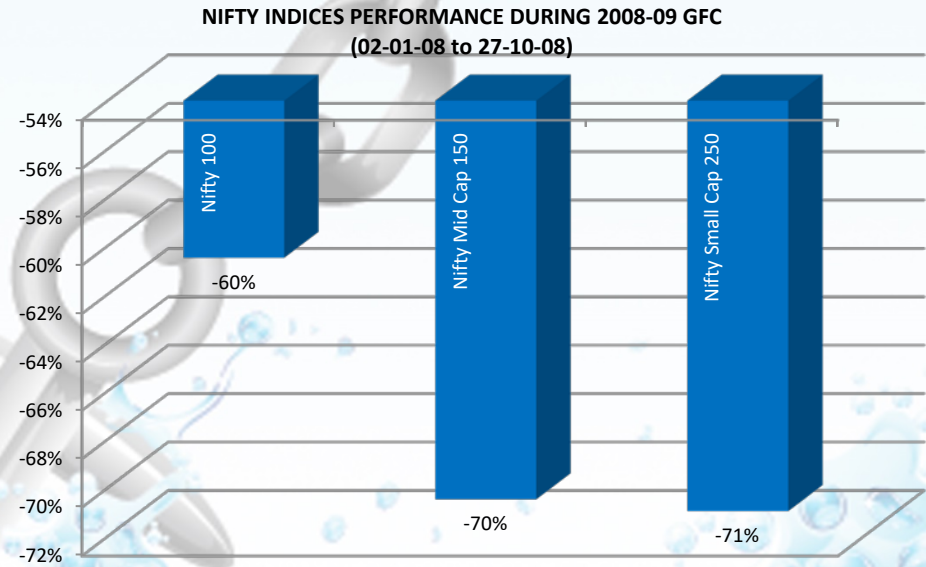
An open ended equity scheme
predominantly investing in large cap stocks

The information contained herein is solely for private circulation for reading/understanding of registered advisors/distributors and should not be circulated to investors/prospective investors. The content of the document is only for internal consumption & understanding purpose only. Not to be circulated externally without prior approval.



During extreme market conditions, large caps are usually less volatile and more stable. Large caps not only perform better than others during volatile phases but also offer superior downside protection

Year	Nifty 100 TRI	Nifty Mid 150 TRI	Nifty Small 250 TRI
CY2011	-25.20%	-31.62%	-35.78%
CY2012	32.25%	47.18%	40.09%
CY2013	6.98%	-2.44%	-7.64%
CY2014	34.83%	61.78%	69.39%
CY2015	-1.32%	9.28%	9.96%
CY2016	4.66%	5.47%	0.52%
CY2017	32.77%	54.36%	56.09%
CY2018	3.39%	-12.49%	-26.54%
CY2019	11.44%	0.58%	-7.59%
CY2020	15.97%	25.12%	25.55%
CY2021	26.03%	48.48%	61.48%
YTD2022*	-7.94%	-9.19%	-22.75%



*Give your
portfolio the
Blue Chip
advantage!*

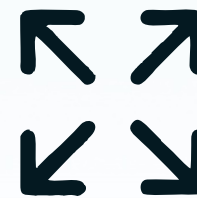




Lower volatility & downside protection



Businesses having **superior core competencies and distinctive advantages** that keep them ahead of the curve



Rapidly scalable business models enabling constant growth



Highly liquid securities, thus enabling investments at low impact costs



High capital efficiency and economies of scale



Proven track record and large contributors in India's past & future growth

VLRT Investment Framework

Our VLRT Investment Framework helps in generating alpha by identifying sectors and securities at their inflection points, thus, execute sector rotations, early identification of potential outperformers and construct a dynamic portfolio

Generating Alpha & Managing Volatility

Scheme will invest minimum 80% of the portfolio in large cap stocks and 20% stocks from the Nifty 500 universe in a dynamic manner to generate alpha

Ability to generate **extra** alpha by writing call options (max 20% of the portfolio value) and hedge portfolio on **inflection points** to ensure portfolio can combat market volatility effectively

Macro-Centric Approach

Our “Predictive Analytics” helps in creating a balanced portfolio and achieve outperformance even in rapidly changing macro environment

Leveraged Economy & Real Economy – What’s the Link?

In contrast to the conventional beliefs, it’s the leveraged economy that drives the real economy. Thus, studying this relationship helps us look beyond the obvious

Volatility, Credit & Leverage

qGR believes that 2018 – 2023 will be remembered as the Volatility Expansion Phase (VEP). During this phase, traditional investment strategies will underperform; the dynamic way of money management will enable us to sail through the tides of volatility to deliver superior risk-adjusted-returns

Liquidity Analytics

Liquidity in the 21st century seems to be part of a never-ending cycle. Studying this pattern is essential to understand the flow of money

The Physics of Time

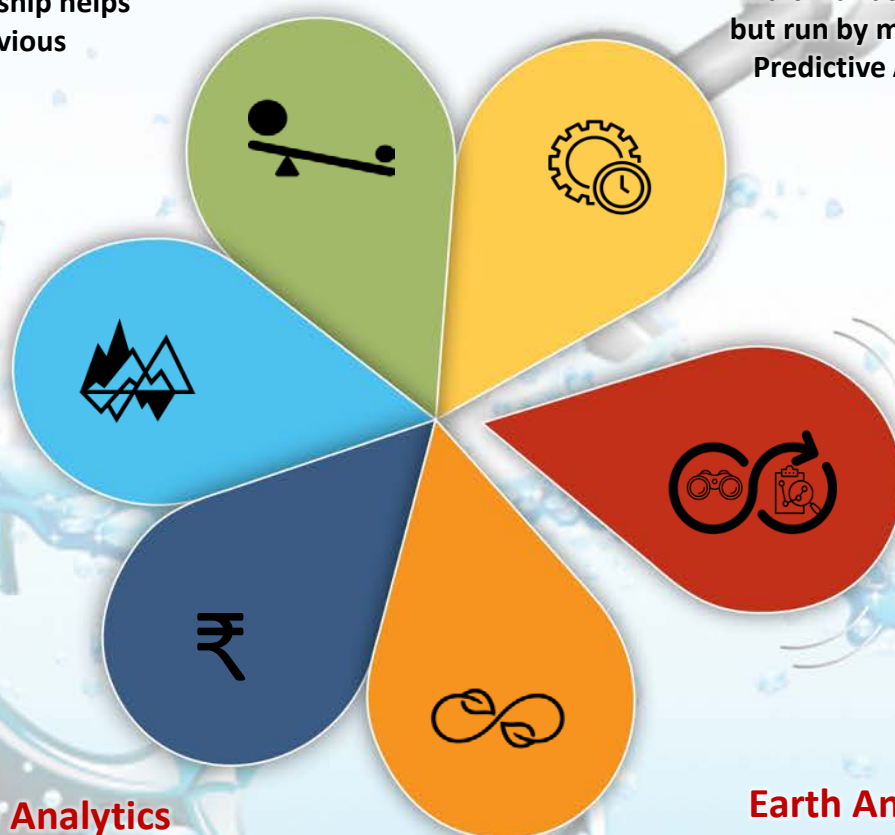
quant’s core Investment Principle is - Timing is Everything. In this digitized age, with an explosion of data & information, multi-variate models designed by humans but run by machines is the only way to gain Predictive Analytics power, thus, to stay relevant

On the look out for the next new thing!

The paradigms mentioned here form a non-exhaustive list. In order to remain Relevant, quant Global Research is always working to incorporate new ideas and paradigms into its investment philosophy

Earth Analytics

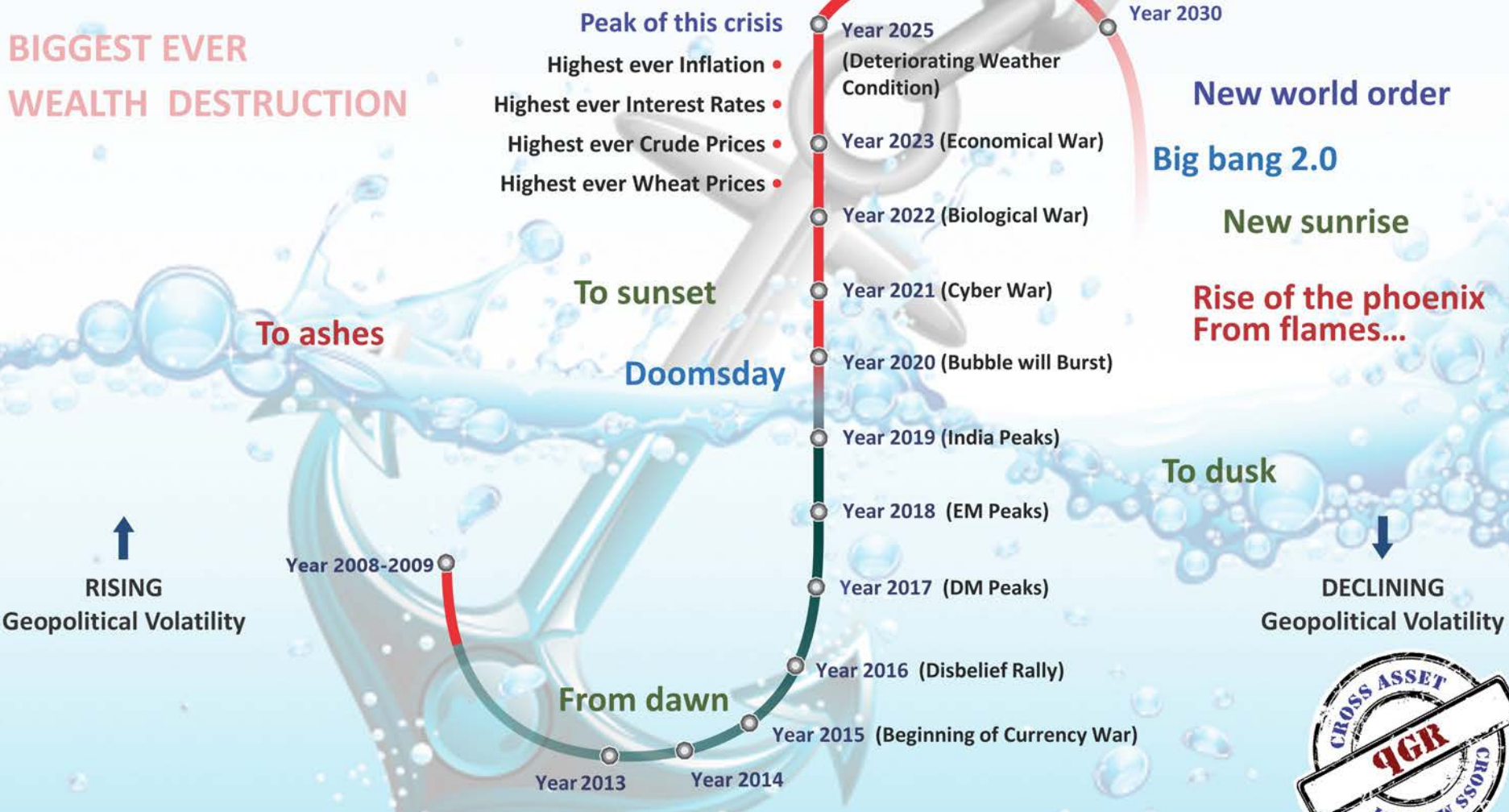
A relatively new area of research for us, zooming out to study the climate cycle reveals several socio-economic trends of great significance especially during transition phases between cycles



"The fellow that can only see a week ahead is always the popular fellow, for he is looking with the crowd. But the one that can see years ahead, he has a telescope but he can't make anybody believe he has it." — Will Rogers

Preparation of end times

BIGGEST EVER WEALTH DESTRUCTION



2017-47 Global Reset period and between 2020-2030 Agri Commodities will give highest returns; Interest rate & Inflation (DM centric) will remain elevated till 2027-28 - **Big picture (multi decades) identified via Earth Analytics** (*Natural crisis will be high as compared to man-made crisis*)

Relevance of US & FED will decline & USD(\$) will loose its reserve currency status; DLT (Block chain) framework or gold backed Crypto Currency will shine - **Very long-term (few decades) trends are identified via Macro Analytics and Cycle Analytics**

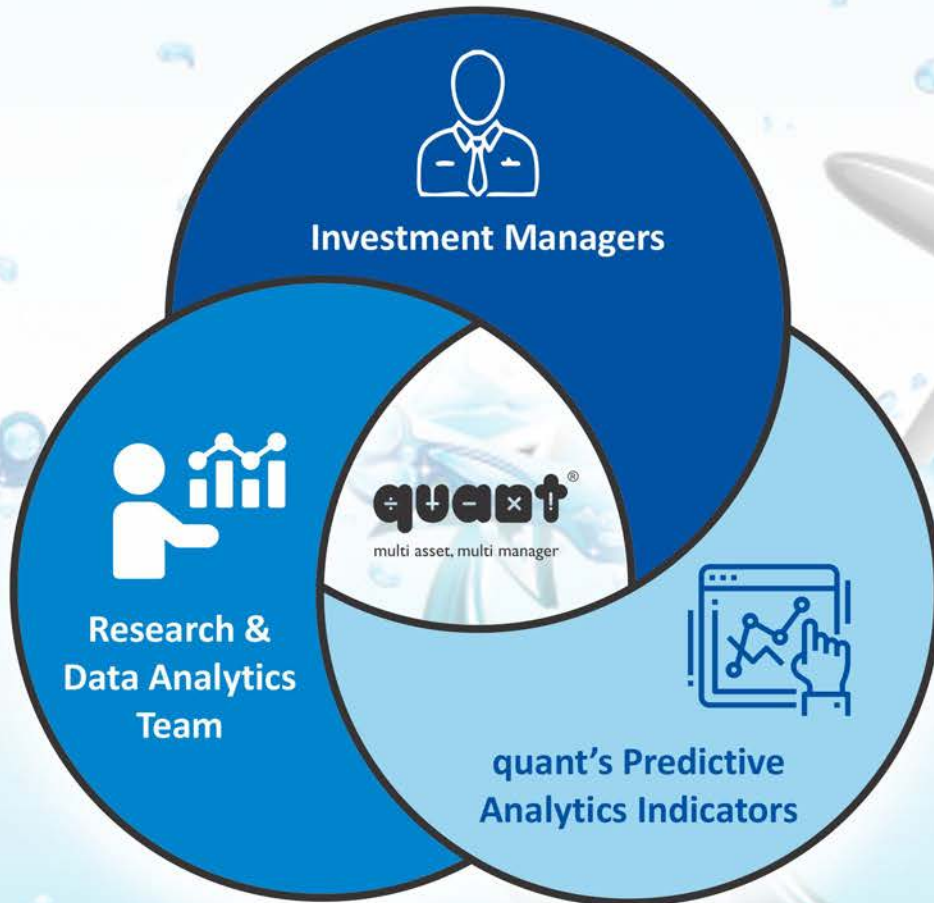
2021-2030 Asia Centric EMs (India in particular) will outperform DMs and Value theme will outperform Growth - **Long-term trends (one decade) are identified via Liquidity & Risk Appetite Analytics and Perception Analytics**

2018-23 Volatility Expansion Phase (VEP) - **Medium-term (three to five years) trends are identified via Volatility Analytics and Cycle Analytics**

Easy phase of bull run peaked out in Q4 of 2021 and currently, we are in difficult phase of bull run in India. H2 2022 will deliver superior returns and reflex rally is on cards as Risk Appetite Analytics are showing signs of exhaustion - **Short-term trends (few quarters) are identified via Money-Flow Analytics and other Behaviour Analytics**

“Analysis Adds Up”

We believe safeguarding investor wealth is paramount. Apart from reducing risk by investing **across asset classes**, we take diversification to another dimension by ensuring every investment decision comes from a focused discussion between **investment managers, research analysts and analytics team** – each with diverse sets of **capabilities and experiences**



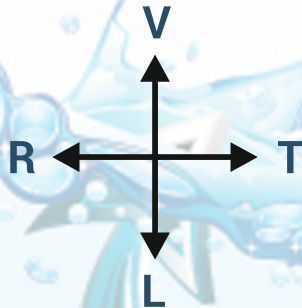
Being Relevant with 'predictive analytics'

VALUATION ANALYTICS

Knowing the difference between price and value.

RISK APPETITE ANALYTICS

Perceiving what drives market participants to certain actions and reactions.



TIMING

Being in sync with the waves of value and behaviour

LIQUIDITY ANALYTICS

Understanding the flow of money across asset classes.

The core engine that drives us and sets us apart is a robust and differentiated investment framework that enables us to see beyond the horizon and stay relevant. Our unique analytical framework for enabling 'predictive analytics' encompasses all available asset classes and sectors, formulating a multi-dimensional research perspective

Why multi-dimensional?

The markets are a complex, dynamic system. There is no one formula or strategy or perspective that can consistently outperform

A diverse set of variables and participants are continuously interacting with each other in myriad ways

In the face of this uncertainty and complexity, instead of limiting ourselves to any one school of thought **we have found consistent success by studying markets along four dimensions: Valuation, Liquidity, Risk Appetite, and Time [VLRT]**

VLRT

Valuation, Liquidity, Risk Appetite, Time



DYNAMIC REBALANCING

- Our VLRT investment framework is a combination of four elements, namely: Valuation Analytics, Liquidity Analytics, Risk Appetite Analytics and Timing, we give 1/3rd weightage to the first three components of the framework
- When all the three components are skewed on one side, it helps with better timing of investments, thus, enabling superior risk management of the scheme
- A multi-level approach to investing - each fund manager looks after only one of the components of the VLRT investment framework
- We believe that safeguarding investor wealth is paramount - endeavor to reduce risk by studying and investing across several asset classes
- We take diversification to another dimension by ensuring every investment decision comes from a focused discussion between investment managers - each with diverse sets of capabilities and experiences
- Since September 2019, through our novel VLRT Investment Framework, we have been practicing a Dynamic Style of Money Management, wherein, we change our style of investing based on the prevalent macro environment
- We believe that “Timing is Everything” as for risk mitigation strategies, we use market timing indicators. Timing Indicators are function of multiple analytics and when most of the data points are skewed in one direction, it helps in taking better active decisions

	Traditional Active Investing	Adaptive Asset Allocation
Methodology	Identify securities that will outperform the market due to standalone economic attributes	Identify securities with sound economic attributes and adjust systematic risk exposures to benefit from periods of market under or over valuation due to liquidity and behavioral changes
Source of alpha	Company-specific unsystematic risk	Unsystematic risk + anomalous systematic risk situations
Logical basis	Less diversification, resulting in company-specific risk exposures that can generate alpha	Managed diversification to systematic risk to benefit and protect against periods of volatility while simultaneously harnessing company-specific risk exposures based on valuations
Tools	Detailed knowledge and modeling of individual companies and industries to find intrinsic value	Detailed knowledge and modeling of individual companies and industries to find intrinsic value along with sentiment indicators, liquidity data and game theory analysis that track macroeconomic and geopolitical developments
Horizon	Daily to 5 years	Daily to perpetuity
Nature of Allocation	Tactical	Dynamic

Measurable is Reliable

Valuation Analytics	33.33%
Liquidity Analytics	33.33%
Risk Appetite (Sentiments) Analytics	33.33%

Valuation Analytics is best captured by cash-flows based indicators or financial ratios of both stocks in absolute basis and sector on relative basis

Liquidity Analytics is best captured by quant Money-Flow Analysis, Holding Patterns, Indices weightages and indices rebalancing exercise

Risk Appetite Analytics is best captured by quant Capitulation Indicator, quant Fear or Greed Indicators, quant Euphoria Indicator, Bearish Bets Indicators etc.

Valuation Analytics (score 1-10)	8
Liquidity Analytics (score 1-10)	5
Risk Appetite Analytics (score 1-10)	8
Total Score	21/30

quant pursues global research with a focus on financial markets and the real economy which includes the real economy and leveraged economy. We place a large emphasis on the role of participants' behavior. This idea has evolved into a multi-dimensional research perspective which is now formulated in our VLRT framework

In a dynamic world, it is not just a choice but a necessity to adopt a multi-dimensional approach

The world is becoming non-linear and parabolic and to stay relevant, money managers must think with an unconstrained mind, actively update their methods and earnestly search for absolute returns, considering all markets and asset classes





AUM
~Rs. 9,600 crore⁺

Folios^{*}
15 Lacs

*Total folios and AUM Data as on July 12, 2022



Sandeep Tandon | Founder & Chief Investment Officer

Sandeep is the founder & chief investment officer of the quant Group and has a vast experience of over 27 years in the capital markets. His journey in the money management business started in FY 1992-93 with GIC mutual fund (a JV partner with George Soros in India) where he was a trainee. He later joined IDBI Asset Management (now Principal Asset Management), where he was a founding member and was part of the core team that initialized the asset management business. He played a key role in devising, conceptualizing and marketing one of India's most successful mutual fund schemes: IDBI I-NITS 95. Furthermore, Sandeep worked in pivotal positions at several reputed financial services firms including ICICI Securities (a JV partner with J P Morgan in India), Kotak Securities (a J V partner with Goldman Sachs in India) and REFCO (erstwhile global derivatives firm). He has also worked at the Economic Times Research Bureau (a research wing of Bennett, Coleman and Company Limited)

Sandeep's credentials as a Global Macro Strategist are well established. He has channeled his vast experiences, interests and novel thinking into build the predictive analytics framework and the dynamic VLRT investment framework of the quant group. It is these frameworks coupled with his deep understanding of various asset classes at a global level, including, credit, commodities, equities and now digital currencies that enable Sandeep in definitive identification of market inflexion points and arrive at conclusive micro and macro calls

Sandeep has a strong belief in quant Group's role as a knowledge partner in creating awareness about latest developments in investment philosophy and ideas, such as behavioral research. It is for this reason that he believes investor education is of utmost importance and the group, under his leadership, has undertaken many initiatives in this regard. Based on this belief Sandeep authored a book titled 'Being Relevant' which was published in May 2019. This book builds on research covering decades, even centuries of data points, distilled through quant's VLRT framework and predictive analytics indicators. The book further outlines the potential trajectory for the world in the coming decades that can help money managers and investors prepare for volatile times which will upend the conventional analytical methods and beliefs of the past decades



Ankit Pande, CFA | Money Manager

Ankit has an experience of over 9 years in Indian equities and over 3 years in software products. He started his career in core banking software with Infosys' Finacle, nurturing the product with large banking clients in APAC and small and mid-sized banks in India. He then moved in to equity research, along the way picking up the (U.S. based) CFA charter and a masters in business administration from The Chinese University of Hong Kong in 2017, being placed on the school's Dean List. He won the Thomson Reuters StarMine Award for best stock picker in the IT sector in 2014 and is a lifetime member of the Beta Gamma Sigma academic honour society. Over 2015-2019, Ankit ventured into seed stage fund raising, equity sales & relationship management in APAC. In his spare time, Ankit likes to read books on business cycle theory, macroeconomics & geopolitics



Vasav Sahgal, CFA | Money Manager

Vasav is one of the youngest and most dynamic top rated Money Manager in the Mutual fund Industry. After clearing 3 levels of the CFA program, he started his journey with the quant Group as an investment analyst for equity as well as fixed income instruments. On a day to day basis, he is primarily responsible for equity asset allocation and credit research. Vasav is passionate about developing models using coding and has been deploying advanced data analytics in python for improved valuation analytics. Given his role, Vasav is the embodiment of our strategy – Adaptive Asset Allocation. In his spare time, Vasav enjoys drumming and reading financial literature extensively

NFO Period	New Fund Offer Opens on: 20th July 2022 New Fund Offer Closes on: 03rd August 2022
Investment Objective	The primary investment objective of the scheme is to seek to generate consistent by investing in equity and equity related instruments falling under the category of large cap companies. The AMC will have the discretion to completely or partially invest in any of the type of securities stated above with a view to maximize the returns or on defensive considerations. However, there can be no assurance that the investment objective of the Scheme will be realized, as actual market movements may be at variance with anticipated trends.
Benchmark Index	NIFTY 100 TRI
Investment Category	An open ended equity scheme predominantly investing in large cap stocks
Plans Available	quant Large Cap Fund – Growth Option – Direct & Regular quant Large Cap Fund – Income Distribution cum Capital Withdrawal Option (Payout & Re-investment facility)– Direct & Regular
Entry Load	Nil
Exit Load	Nil
Fund Managers	Mr. Sandeep Tandon Mr. Ankit Pande Mr. Sanjeev Sharma Mr. Vasav Sahgal
Minimum Application	Purchase: Rs.5,000/- plus in multiple of Re.1 thereafter
Amount during the NFO and onwards	Additional Purchase: Rs. 1,000/- and in multiples of Rs. 1/- thereafter Repurchase: Rs. 1,000/-
Systematic Investment Plan (SIP)	Rs. 1000/- and multiple of Re. 1/-
Switches	Switch-in requests from equity schemes and other schemes will be accepted up to August 03, 2022 till the cut-off time applicable for switches.
Bank Details	Account Name: QUANT LARGE CAP FUND COLLECTION A/C Account Number: 57500000987671 IFSC Code: HDFC0000060, Branch: HDFC, Fort, Mumbai 400001
RTGS and Transfer	Till the end of business hours on: 03rd August 2022
MICR	Till the end of business hours on: 03rd August 2022

<p>This product is suitable for investors who are seeking*:</p>	<p>Scheme Riskometer</p>	<p>Benchmark Riskometer</p>
<ul style="list-style-type: none"> • Capital appreciation over long term • Investment in active portfolio of stocks screened, selected, weighed and rebalanced on the basis of a predefined fundamental factor model 		
<p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at moderately high risk.</p>	<p>Investors understand that their principal will be at moderately high risk.</p>


<p style="text-align: center;">LINKS</p>		
<p style="text-align: center;">Scheme Information Document Click here</p>	<p style="text-align: center;">NFO Application Form Click here</p>	<p style="text-align: center;">quant Mutual Fund Website Click here</p>

<p style="text-align: center;">ALSO AVAILABLE ON</p>		

Disclaimer: All figures and data given in the document are dated unless stated otherwise. In the preparation of the material contained in this document, the AMC has used information that is publicly available, including information developed in-house. Some of the material used in the document may have been obtained from members/persons other than the AMC and/or its affiliates and which may have been made available to the AMC and/or to its affiliates. Information gathered and material used in this document is believed to be from reliable sources. The AMC however does not warrant the accuracy, reasonableness and / or completeness of any information. We have included statements / opinions / recommendations in this document, which contain words, or phrases such as “will”, “expect”, “should”, “believe” and similar expressions or variations of such expressions, that are “forward looking statements”. Actual results may differ materially from those suggested by the forward looking statements due to risk or uncertainties associated with our expectations with respect to, but not limited to, exposure to market risks, general economic and political conditions in India and other countries globally, which have an impact on our services and / or investments, the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices etc. The AMC (including its affiliates), the Mutual Fund, the trust and any of its officers, directors, personnel and employees, shall not liable for any loss, damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary, consequential, as also any loss of profit in any way arising from the use of this material in any manner. The recipient alone shall be fully responsible/are liable for any decision taken on this material. Investors are advised to consult their own legal, tax and financial advisors to determine possible tax, legal and other financial implication or consequence of subscribing to the units of quant Mutual Fund. quant Money Managers Ltd. has no duty or obligation to update the information contained herein. Past performance may or may not be sustained in the future. This presentation, including the information contained herein, may not be copied, reproduced, republished, or posted in whole or in part, in any form without the prior written consent of quant Money Managers Ltd.



LARGE CAP
FUND



quant Money Managers Limited

Corporate Office: 6th Floor, Sea Breeze Building, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025.

Tel: +91 22 6295 5000 | Whatsapp: +91 9920 21 22 23 | E-mail: help.investor@quant.in | help.distributor@quant.in | www.quantmutual.com