



quant®

M  **MENTUM**
   **FUND**

(An open ended equity scheme following
a momentum theme)

***Decoding the DNA
of market randomness***

“

One way to keep momentum going is to have constantly greater goals

”

— Michael Korda, English Novelist

quant[®]
MOMENTUM
FUND



The main goal is to understand financial market, which is an evolving system, and its interdisciplinary approach that applies concepts from a complex systems theory to financial and economic systems. It challenges traditional models by recognizing that systems are adaptive, and composed of diverse agents with bounded rationality.

This field uses agent-based modeling, network theory and non-equilibrium dynamics to study emergent properties and patterns in financial and economic systems. It emphasizes heterogeneity, path dependence and the role of historical events in shaping the outcomes. It has implications for understanding market dynamics, financial crises and policy design, offering a more realistic perspective on the complexities of real-world economic systems

- In finance, momentum is the empirically observed tendency for rising asset prices or securities return to rise further, and falling prices to keep falling
- Momentum's existence as a market anomaly is a puzzle that many leading financial theories find challenging to decipher. The conundrum lies in the fact that a surge in asset prices should not, by itself, justify a further increase. According to the efficient-market hypothesis, such an increase is only justified by shifts in demand and supply or fresh information, as per fundamental analysis. Cognitive biases, which are part of behavioral economics, have been largely credited for momentum's emergence by financial economics scholars. The reasoning is that investors are irrational and underreact to new information by not including news in their transaction prices. However, similar to price bubbles, other studies have suggested that momentum can be observed even among perfectly rational traders
- Stock market anomalies are mispricing based on irrational investor behaviors. Investors can obtain abnormal return based on certain investment strategies in anomaly observed markets

- Momentum, a market phenomenon identified as the persistence of high-performing stocks outpacing those with weaker returns, has garnered significant attention following the influential 1993 paper by Narasimhan Jegadeesh and Sheridan Titman. Their seminal work, titled "Returns to Buying Winners and Selling Losers: Implications for Stock Market Efficiency," highlighted a remarkable monthly excess return of 1% for purchasing past winners compared to losers. The authors' portfolio construction method involved analyzing stock returns over the preceding 12 months, with exclusion of the prior month's returns
- In the context of the Efficient Market Hypothesis, which posits that investors act rationally and new information is rapidly incorporated into market prices, the presence of momentum appears contradictory. Despite theoretical expectations, numerous research papers have delved into various aspects of the momentum anomaly and most studies concede the persistent existence of momentum effects

What Causes Momentum?

- Momentum, according to many behavioral economists, is thought to stem from cognitive biases, which represent lapses in logical reasoning. One such bias, known as conservatism, involves the tendency to disproportionately cling to initial beliefs even when confronted with fresh information. To illustrate, consider an investor who holds a particular perspective on a company's future prospects and earnings. If the company surpasses earnings projections, this investor might prioritize their initial viewpoint, potentially neglecting the significance of the new information. Consequently, market participants could demonstrate an under-reaction to the latest data. However, the notion that momentum solely arises from cognitive biases has faced recent scrutiny. A recent study posits that, given the presence of noisy market information, momentum effects might be construed as rational responses

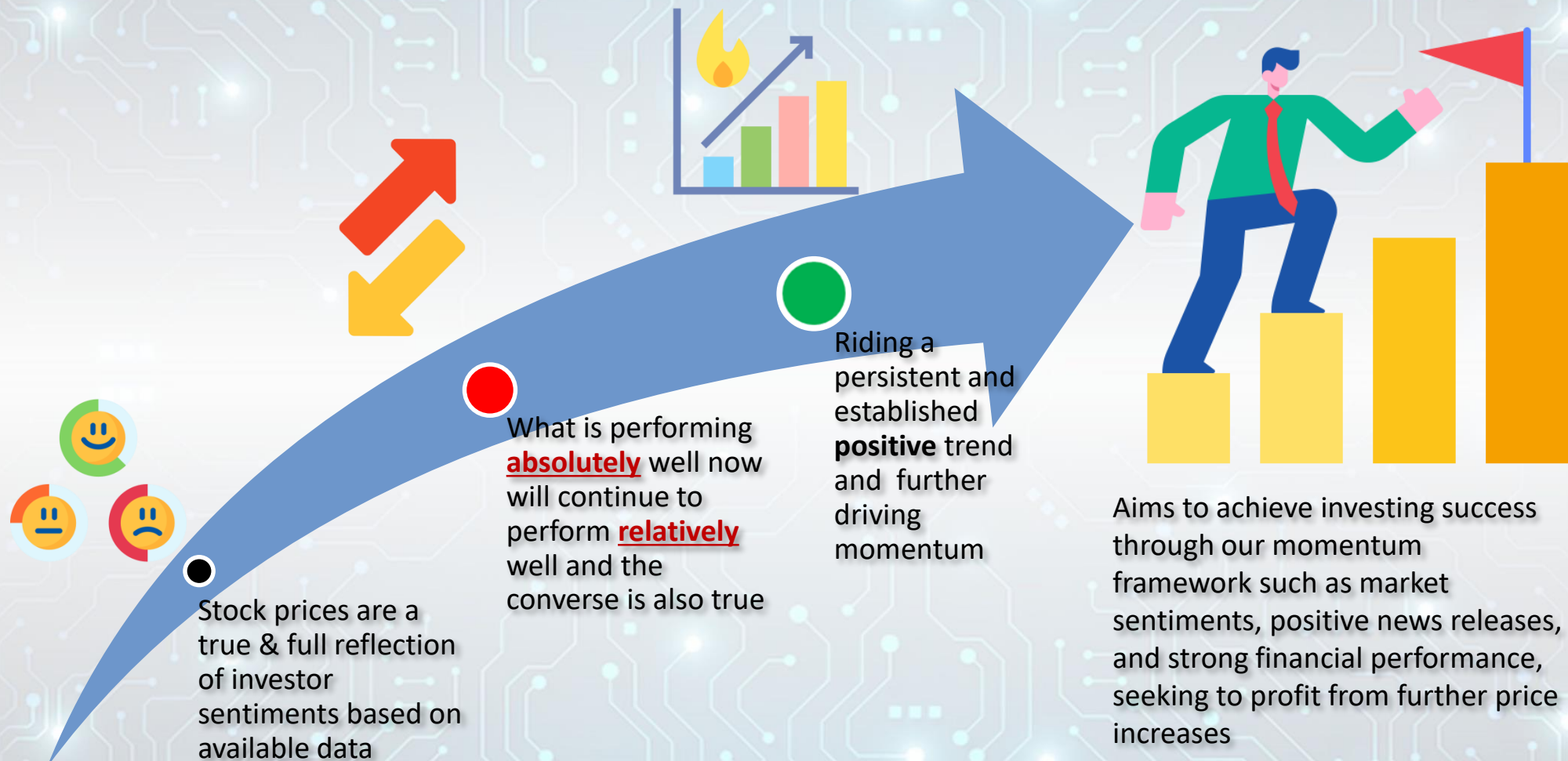
The momentum anomaly, which refers to the tendency of assets with strong recent performance to continue to perform well in the near future, poses a significant challenge to standard asset pricing models. Despite extensive research, this anomaly has remained difficult to explain within traditional frameworks. Several factors contribute to the complexity of the momentum anomaly and its divergence from conventional asset pricing theories:

- **Market Efficiency Assumptions:** Standard asset pricing models, such as the Capital Asset Pricing Model (CAPM) and the Arbitrage Pricing Theory (APT)(Factor models), assume that markets are efficient and that asset prices fully reflect all available information. However, the persistence of the momentum anomaly suggests that market inefficiencies may exist, leading to mispricing's that cannot be explained by these models
- **Investor Behavioral Biases:** The momentum anomaly is often attributed to investor behavioral biases, such as under reaction, herding behavior, overreaction, and anchoring, which can lead to systematic misjudgments in market pricing. These psychological factors can contribute to the prolonged over- or undervaluation of assets, leading to momentum effects that challenge the assumptions of rational investor behavior in traditional asset pricing models
- **Time-Varying Risk and Sentiment Factors:** Momentum effects may also be driven by time-varying risk and sentiment factors that are not adequately captured by standard asset pricing models. These factors can include changes in investor risk preferences, market sentiment, and macroeconomic conditions, which can influence asset prices and contribute to momentum anomalies that cannot be explained by conventional models
- **Market Frictions and Transaction Costs:** Market frictions and transaction costs can also play a role in the momentum anomaly. These costs can impede the ability of arbitrageurs to exploit mispricing's, leading to the persistence of momentum effects in asset prices. The impact of these frictions on market efficiency challenges the assumptions of frictionless markets in traditional asset pricing models

Idiosyncratic momentum is a distinct phenomenon that generates robust returns in both developed and emerging markets. Using a set of time-series, cross-section, and factor-spanning tests, shows that the idiosyncratic momentum cannot be explained by any of the established asset pricing factors, such as market, size, value, operating profitability, and investment, even if the total return momentum factor is included. In fact, the idiosyncratic momentum subsumes the total return momentum in some tests, while the converse is never the case

Portfolios formed on idiosyncratic, as opposed to total past returns generate comparable average returns, with half the volatility of the conventional momentum strategy. Empirical evidences showcase that idiosyncratic momentum is a separate factor that expands the efficient frontier comprised of already established asset pricing factors, even if one accounts for conventional momentum

At quant mutual, our researchers continue to explore the momentum anomaly, efforts are being made to develop alternative asset pricing models that can better account for the complexities of market dynamics and investor behavior. These models aim to incorporate factors such as investor sentiment, market frictions, and behavioral biases to provide a more comprehensive understanding of asset pricing and market inefficiencies, addressing the challenges posed by the momentum anomaly within the realm of modern financial theory





...begets momentum and...

Moving bodies endeavor to maintain motion while static bodies strive to remain at rest



...creating potential gains...

Through diligent risk management, a significant risk-adjusted return can be generated



Momentum...

Momentum of a body represents its inherent tendency to persist in its current state

...markets behave similarly...

This means that a rising stock price may continue its upward trajectory for a certain period



...through "Trend Following"

We employ statistics, applied mathematics, and an understanding of investor behaviour to construct our trend-following strategic portfolio

In terms of data analysis, we consider economic outlook, cycles, seasonality, and human behaviour to perceive the 'investors' reactions' to the market. We then apply mathematical and statistical models to understand how these individual momentum trends can be combined as a single force multiplier for our portfolio

Identify Universe

Considered universe is
BSE Allcap index

Remove Outliers

Imposed constraints and desired risk
attributes remove stocks below our
indicators' thresholds
Micro cap stocks are evaluated as
liquidity is paramount to our strategy

VLRT Framework Filter

VLRT Framework's scoring methodology
applied on filtered momentum stocks
Statistical significance of risk and
conditional expected return across time
frames



Model 1 - Basket Creation

Stocks further filtered through
multivariate models for investment
basket

Model 2 - Tactical Allocation

This model will suggest the percentage
allocation from the basket
Various models (such as Black-Litterman
etc.) used to improve asset allocation

**Model 3 - Constant tracking and riding
on opportunity**

Once portfolio is created our
proprietary momentum model will
closely monitor the market parameters
and make adjustments based on initial
data points

Invest with Conviction

Final flexible portfolio for a dynamic environment



Fund Positioning

- Investors with a long-term horizon and high risk appetite who are willing to **participate in our 'momentum' thesis which is mathematically built to identify winners on continuous basis**

Fund Strategy

- The scheme will **invest at least 80% in equity/equity related instruments** of companies with strong profit potential based on our momentum thesis. Driven by a thematic quantitative momentum strategy, our investment thesis aims to forecast the expected return of stocks **using momentum attributes and auto-correlations to optimize the risk-return trade-off. A combination of rigorous quantitative methodologies, risk-based analysis, and systematic portfolio construction will be used to achieve optimal investment returns**
- We will **employ our 'proprietary model', which combines investor views and market equilibrium, to improve asset allocation decisions by optimizing the expected risk-return tradeoff of our portfolio** while ensuring skewness to our momentum strategy
- Flexibility to invest** across market caps and sectors displaying strong price momentum potentially outperforming the benchmark
- Risk Mitigating VLRT Framework and Predictive Analytics tools will dynamically manage** known risks and identify opportunities



Seeks out Positive Trends

Our money managers will invest in companies with “positive momentum”. By investing in quant Momentum Fund, you benefit from a risk-managed trading strategy of buying securities that rise and selling at their peak



Potential For High Profits

The fund will invest in companies based on current trends including earnings or price movement. It has great potential for high profits over the short term. Over the long term, the potential profit of investing in momentum funds can be very high



Takes Advantage of Market Volatility

VLRT Risk Mitigation Framework and Predictive Analytics leverages the market’s volatility to your advantage by capitalizing on volatile market trends, investing in stocks that are on a rise, and then selling them before the prices fall



Exploits Emotional Decisions

The scheme exploits the emotional decisions of other investors to your advantage. As a momentum strategy investor, you can reap the potential benefits of the changes in stock prices caused by emotional investors



Globally Proven Strategy

Our momentum investing strategy provides a sustainable framework to generate alpha on a long term basis, while momentum as a factor enabling excess returns goes back over a century globally



Rigorously Back Tested

Our back-testing platform indicates that identification and inclusion of strategic momentum factors has worked exceedingly well, in real market conditions, through our VLRT Framework and Predictive Analytics indicators. The rigorous back testing reduced exposure to weakening trends and pushed positive trends into focus. Limiting downside has a significant chance of outperforming over the long term and serves to complement our momentum strategy and establish its credibility as a long-term wealth builder



Unconstrained Diversified Opportunities

Ability to invest across market caps and sectors thereby capitalising on a wide basket of 'positive momentum' investment opportunities. In short, you never lose out on a single opportunity that has the potential to give significant profits



Solid Screening Process

To identify promising stocks within our investment universe, we employ a screening process based on our VLRT Framework's scoring methodology. Each stock is selected by the statistical significance of the risk exposure and the conditional expected return based on statistical models



Invests in Strong Performers

Invests in competitive companies with recent strong performance metrics and expected to do even better in future. This avoids the value / contrarian investing route, giving the comfort of investing in only those companies that have done well



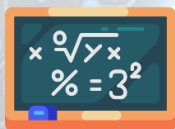
Focus on Liquidity

Our momentum strategy places an emphasis on liquidity by seeking out stocks that are trading over a minimum daily volume threshold and keeping an eye on news flow and intense emotional reactions from diverse sources that affect liquidity



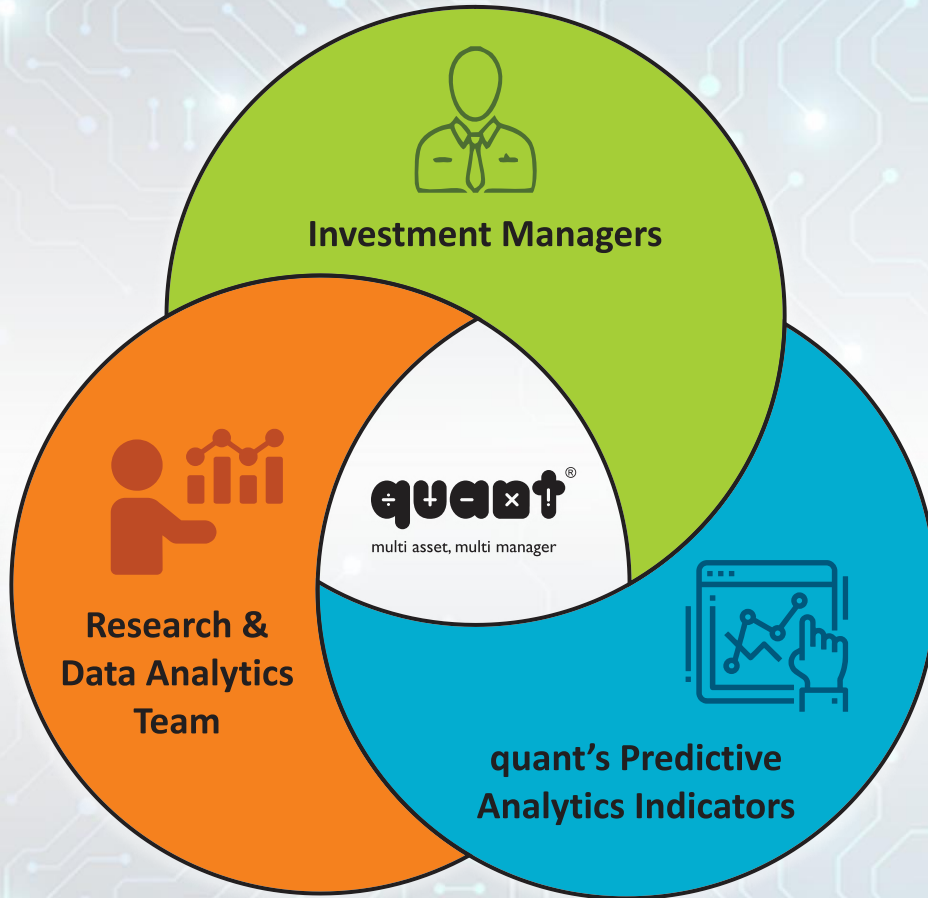
Systematic Portfolio Construction

The portfolio type flows from imposed constraints and desired risk attributes. Portfolio styles include market neutral, equal weighted, sector constrained, cap weighted, risk parity, maximum Sharpe Ratio optimization. Scientific research combines rigorous quantitative methodologies, risk-based analysis, and systematic portfolio construction to achieve optimal investment returns



Globally Acclaimed Mathematical Model

Employs the widely-used Black-Litterman model which combines investor views and market equilibrium to optimize asset allocation within an investor's risk tolerance and market views



“Analysis Adds Up”

We believe safeguarding investor wealth is paramount. Apart from reducing risk by investing **across asset classes**, we take diversification to another dimension by ensuring every investment decision comes from a focused discussion between **investment managers, research analysts and analytics team – each with diverse sets of capabilities and experiences**

VLRT



DYNAMIC REBALANCING

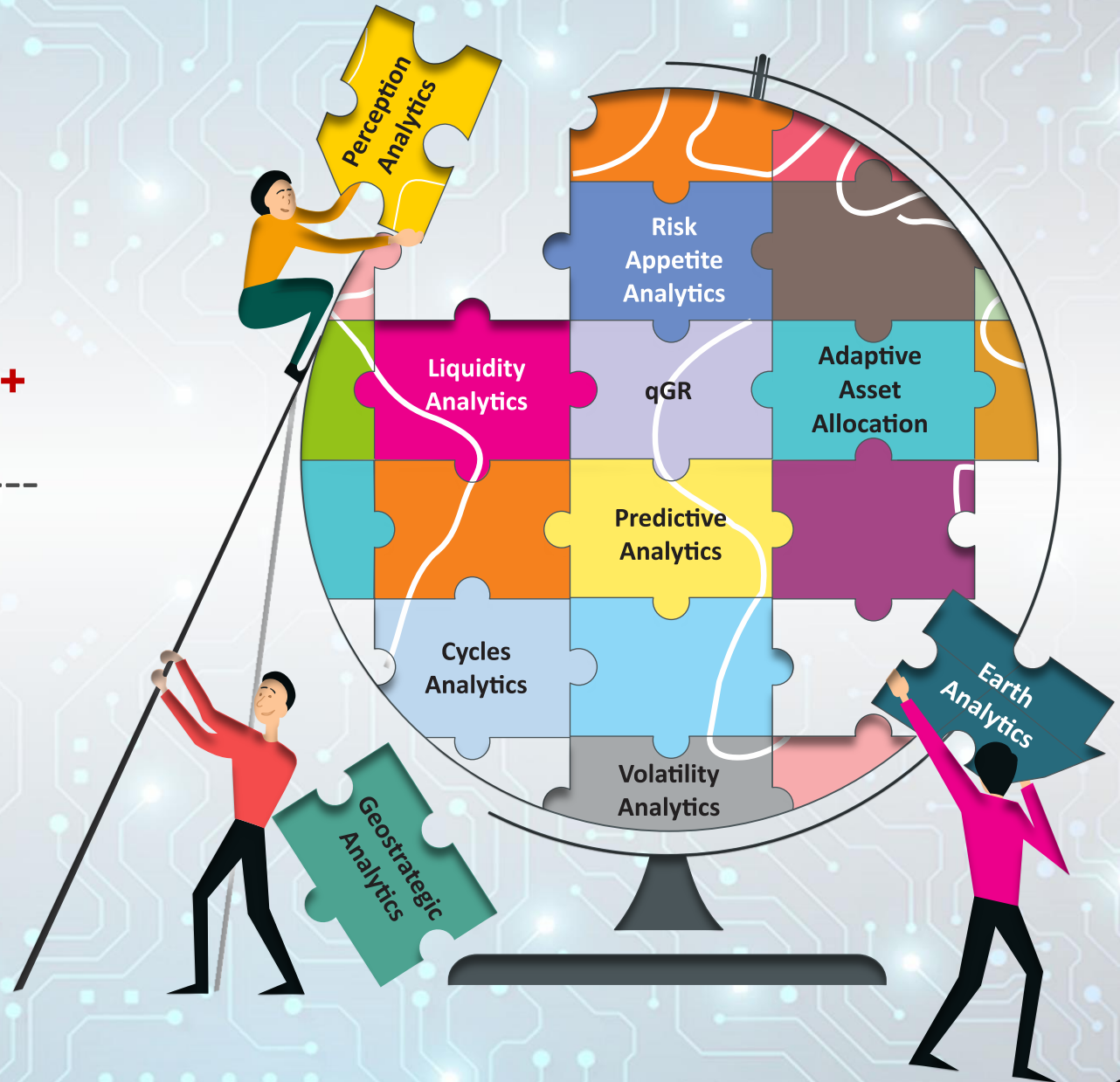
Stocks	% of Net Assets
Larsen & Toubro Limited	10.82
Reliance Industries Limited	10.05
Life Insurance Corporation Of India	8.79
HDFC Life Insurance Co Ltd	8.11
Tata Power Company Limited	6.72
Container Corporation of India Ltd	5.65
Aurobindo Pharma Limited	4.96
Avenue Supermarts Limited	4.65
Piramal Enterprises Limited	3.55
ACC Limited	3.31
Total of Top 10 Holdings	66.59

Sectors	% Weightage
Insurance	16.89
Construction	10.82
Petroleum Products	10.05
Pharmaceuticals & Biotechnology	7.11
Power	6.72
Transport Services	5.65
Finance	5.26
Retailing	4.65
Cement & Cement Products	3.31
Entertainment	3.28

(Data as on March 28, 2025)

MuM
Rs. 88,000 Crores⁺

Folios^{*}
93 Lacs⁺



*Total folios and MuM (Money under Management) data as on 28th March 2025 (approximately)

quant MF – Equity schemes

Fund	Money Managers	3 Months		6 Months		1 Year		3 Years		5 Years		Since Inception	
		Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM
quant Small Cap Fund (Inception Date: Oct. 29, 1996)	Sandeep Tandon, Ankit Pande, Varun Pattani, Ayusha Kumbhat, Yug Tibrewal, Sameer Kate, Sanjeev Sharma	-11.09%	-14.66%	-18.95%	-17.77%	0.74%	6.02%	22.57%	18.60%	52.50%	37.65%	17.65%	16.04%
quant Tax Plan (Inception Date: Apr. 13, 2000)	Sandeep Tandon, Ankit Pande, Varun Pattani, Ayusha Kumbhat, Yug Tibrewal, Sameer Kate, Sanjeev Sharma	-5.26%	-4.74%	-19.77%	-12.57%	-4.26%	6.37%	15.66%	14.43%	39.91%	26.21%	20.20%	14.18%
quant Mid Cap Fund (Inception Date: Mar. 20, 2001)	Sandeep Tandon, Ankit Pande, Varun Pattani, Ayusha Kumbhat, Yug Tibrewal, Sameer Kate, Sanjeev Sharma	-6.70%	-9.16%	-17.75%	-14.33%	-2.36%	8.17%	20.50%	21.29%	39.35%	34.60%	17.85%	18.41%
quant Multi Asset Fund (Inception Date: Apr. 17, 2001)	Sandeep Tandon, Ankit Pande, Varun Pattani, Ayusha Kumbhat, Yug Tibrewal, Sameer Kate, Sanjeev Sharma	-3.23%	0.47%	-6.87%	-4.97%	8.85%	8.13%	20.02%	8.76%	35.47%	14.01%	15.34%	N.A.
quant Absolute Fund (Inception Date: Apr. 17, 2001)	Sandeep Tandon, Ankit Pande, Lokesh Garg, Varun Pattani, Ayusha Kumbhat, Yug Tibrewal, Sameer Kate, Sanjeev Sharma	-1.93%	0.24%	-13.05%	-5.15%	-0.52%	7.53%	13.44%	10.55%	30.07%	17.81%	16.88%	N.A.
quant Active Fund (Inception Date: Apr. 17, 2001)	Sandeep Tandon, Ankit Pande, Lokesh Garg, Varun Pattani, Ayusha Kumbhat, Yug Tibrewal, Sameer Kate, Sanjeev Sharma	-7.95%	-7.02%	-18.48%	-13.61%	-4.39%	6.88%	13.23%	16.43%	36.18%	30.01%	19.24%	15.53%
quant Liquid Fund (Inception Date: Oct. 03, 2005)	Sanjeev Sharma, Harshvardhan Bharatia	1.88%	1.79%	3.68%	3.52%	7.35%	7.25%	6.72%	6.75%	5.84%	5.51%	7.24%	6.77%
quant Large & Mid Cap Fund (Inception Date: Jan. 08, 2007)	Sandeep Tandon, Ankit Pande, Varun Pattani, Ayusha Kumbhat, Yug Tibrewal, Sameer Kate, Sanjeev Sharma	-5.83%	-5.62%	-17.15%	-12.78%	-1.00%	7.33%	18.84%	17.01%	31.78%	29.20%	18.74%	16.08%
quant Infrastructure Fund (Inception Date: Sep. 20, 2007)	Sandeep Tandon, Ankit Pande, Lokesh Garg, Varun Pattani, Ayusha Kumbhat, Yug Tibrewal, Sameer Kate, Sanjeev Sharma	-10.27%	-0.23%	-18.67%	-12.42%	-6.23%	2.27%	20.91%	20.58%	45.29%	31.08%	17.59%	11.61%
quant Focused Fund (Inception Date: Aug. 28, 2008)	Sandeep Tandon, Ankit Pande, Lokesh Garg, Varun Pattani, Ayusha Kumbhat, Yug Tibrewal, Sameer Kate, Sanjeev Sharma	-5.51%	-4.74%	-17.44%	-12.57%	-2.61%	6.37%	15.91%	14.43%	30.27%	26.21%	17.23%	14.18%
quant Flexi Cap Fund (Inception Date: Oct. 17, 2008)	Sandeep Tandon, Ankit Pande, Lokesh Garg, Varun Pattani, Ayusha Kumbhat, Yug Tibrewal, Sameer Kate, Sanjeev Sharma	-4.41%	-4.74%	-18.07%	-12.57%	-0.99%	6.37%	18.35%	14.43%	39.38%	26.21%	19.11%	14.18%
quant ESG Equity Fund (Inception Date: Nov. 05, 2020)	Sandeep Tandon, Ankit Pande, Varun Pattani, Ayusha Kumbhat, Yug Tibrewal, Sameer Kate, Sanjeev Sharma	-7.40%	-2.63%	-19.86%	-12.27%	-0.19%	6.05%	17.09%	11.37%	N.A.	N.A.	30.45%	17.21%
quant Quantamental Fund (Inception Date: May. 03, 2021)	Sandeep Tandon, Ankit Pande, Varun Pattani, Ayusha Kumbhat, Yug Tibrewal, Sameer Kate, Sanjeev Sharma	-4.85%	-3.34%	-18.07%	-11.88%	-3.74%	6.38%	23.47%	13.84%	N.A.	N.A.	22.72%	15.58%
quant Value Fund (Inception Date: Nov. 30, 2021)	Sandeep Tandon, Ankit Pande, Varun Pattani, Ayusha Kumbhat, Yug Tibrewal, Sameer Kate, Sanjeev Sharma	-10.28%	-4.74%	-19.13%	-12.57%	-1.95%	6.37%	22.45%	14.43%	N.A.	N.A.	20.80%	13.09%
quant Large Cap Fund (Inception Date: Aug. 11, 2022)	Sandeep Tandon, Ankit Pande, Lokesh Garg, Varun Pattani, Ayusha Kumbhat, Yug Tibrewal, Sameer Kate, Sanjeev Sharma	-6.08%	-2.10%	-15.64%	-11.38%	-1.60%	6.14%	N.A.	N.A.	N.A.	N.A.	14.62%	12.94%
quant Overnight Fund (Inception Date: Dec. 04, 2022)	Sanjeev Sharma, Harshvardhan Bharatia	1.56%	1.58%	3.26%	3.22%	6.75%	6.65%	N.A.	N.A.	N.A.	N.A.	6.95%	6.71%
quant Gilt Fund (Inception Date: Dec. 21, 2022)	Sanjeev Sharma, Harshvardhan Bharatia	2.58%	3.15%	3.95%	4.16%	8.73%	9.91%	N.A.	N.A.	N.A.	N.A.	8.10%	9.05%
quant Dynamic Asset Allocation Fund (Inception Date: Apr. 12, 2023)	Sandeep Tandon, Ankit Pande, Varun Pattani, Ayusha Kumbhat, Yug Tibrewal, Sameer Kate, Sanjeev Sharma	-3.22%	0.76%	-11.81%	-3.12%	2.67%	7.85%	N.A.	N.A.	N.A.	N.A.	26.62%	12.57%
quant Business Cycle Fund (Inception Date: May. 30, 2023)	Sandeep Tandon, Ankit Pande, Lokesh Garg, Varun Pattani, Ayusha Kumbhat, Yug Tibrewal, Sameer Kate, Sanjeev Sharma	-10.85%	-4.74%	-23.01%	-12.57%	0.47%	6.37%	N.A.	N.A.	N.A.	N.A.	26.03%	19.00%
quant BFSI Fund (Inception Date: Jun. 20, 2023)	Sandeep Tandon, Ankit Pande, Varun Pattani, Ayusha Kumbhat, Yug Tibrewal, Sameer Kate, Sanjeev Sharma	-6.21%	5.48%	-17.16%	0.78%	-2.29%	20.67%	N.A.	N.A.	N.A.	N.A.	26.22%	16.12%
quant Healthcare Fund (Inception Date: Jul. 17, 2023)	Sandeep Tandon, Ankit Pande, Varun Pattani, Ayusha Kumbhat, Yug Tibrewal, Sameer Kate, Sanjeev Sharma	-8.97%	-6.75%	-16.93%	-7.89%	9.24%	14.10%	N.A.	N.A.	N.A.	N.A.	24.46%	27.85%
quant Manufacturing Fund (Inception Date: Aug. 14, 2023)	Sandeep Tandon, Ankit Pande, Lokesh Garg, Varun Pattani, Ayusha Kumbhat, Yug Tibrewal, Sameer Kate, Sanjeev Sharma	-10.93%	-5.37%	-23.00%	-16.69%	-1.40%	7.68%	N.A.	N.A.	N.A.	N.A.	22.91%	21.90%
quant Teck Fund (Inception Date: Sep. 05, 2023)	Sandeep Tandon, Ankit Pande, Varun Pattani, Ayusha Kumbhat, Yug Tibrewal, Sameer Kate, Sanjeev Sharma	-16.37%	-15.15%	-17.49%	-11.83%	-1.76%	8.07%	N.A.	N.A.	N.A.	N.A.	10.54%	10.48%
quant Momentum Fund (Inception Date: Nov. 20, 2023)	Sandeep Tandon, Ankit Pande, Varun Pattani, Ayusha Kumbhat, Yug Tibrewal, Sameer Kate, Sanjeev Sharma	-4.05%	-4.74%	-16.66%	-12.57%	1.88%	6.37%	N.A.	N.A.	N.A.	N.A.	26.21%	16.41%
quant Commodities Fund (Inception Date: Dec. 27, 2023)	Sandeep Tandon, Ankit Pande, Varun Pattani, Ayusha Kumbhat, Yug Tibrewal, Sameer Kate, Sanjeev Sharma	-10.83%	4.20%	-17.96%	-13.42%	9.39%	2.59%	N.A.	N.A.	N.A.	N.A.	19.58%	9.58%
quant Consumption Fund (Inception Date: Jan. 24, '24)	Sandeep Tandon, Ankit Pande, Varun Pattani, Ayusha Kumbhat, Yug Tibrewal, Sameer Kate, Sanjeev Sharma	-8.01%	-5.57%	-19.49%	-17.29%	-6.53%	6.88%	N.A.	N.A.	N.A.	N.A.	-1.76%	11.03%
quant PSU Fund (Inception Date: Feb. 20, '24)	Sandeep Tandon, Ankit Pande, Varun Pattani, Ayusha Kumbhat, Yug Tibrewal, Sameer Kate, Sanjeev Sharma	-4.31%	-1.26%	-21.16%	-16.19%	-0.40%	4.48%	N.A.	N.A.	N.A.	N.A.	-1.09%	0.83%

Note: Data as on 28 March 2025. All returns are for direct plan. The calculation of returns since inception uses 07-01-2013 as the starting date for quant Small Cap Fund, quant ELSS Tax Saver Fund, quant Mid Cap Fund, quant Multi Asset Fund, quant Absolute Fund, quant Active Fund, quant Liquid Fund, quant Large & Mid Cap Fund, quant Infrastructure Fund, quant Focused Fund, quant Flexi Cap Fund

quant MF – Debt schemes

Fund	Fund Manager	7 Days		15 Days		1 Month		3 Month		6 Months		1 Year		3 Years		5 Years		Since Inception	
		Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM	Fund	BM
quant Liquid Fund (Inception Date: Oct. 03, 2005)	Sanjeev Sharma & Harshvardhan Bharatia	10.08%	9.95%	8.32%	8.28%	7.02%	6.90%	7.52%	5.37%	7.35%	7.04%	7.35%	7.25%	6.72%	6.75%	5.84%	5.51%	7.24%	6.77%
quant Overnight Fund (Inception Date: Dec. 04, 2022)	Sanjeev Sharma & Harshvardhan Bharatia	6.15%	6.28%	6.01%	6.18%	5.51%	5.71%	6.23%	4.73%	6.52%	6.44%	6.75%	6.65%	N.A.	N.A.	N.A.	N.A.	6.95%	6.71%
quant Gilt Fund (Inception Date: Dec. 21, 2022)	Sanjeev Sharma & Harshvardhan Bharatia	25.44%	28.27%	26.23%	29.38%	18.43%	23.08%	10.34%	9.46%	7.89%	8.32%	8.73%	9.91%	N.A.	N.A.	N.A.	N.A.	8.10%	9.05%

Note: Data as on 28 March 2025. The above performance data uses absolute returns for period less than 1 year and annualized returns for period more than 1 year for Direct (G) plans. However, different plans have different expense structure. Past performance may not be indicative of future performance.

Investment Objective	The primary investment objective of the scheme is to achieve long-term capital appreciation for its investors. This objective will be pursued by strategically investing in a diversified portfolio of equity and equity-related instruments. The selection of these instruments will be based on a quantitative model meticulously designed to identify potential investment opportunities that exhibit the potential for significant capital appreciation over the specified investment horizon. There is no assurance that the investment objective of the Scheme will be realized.
Benchmark Index	NIFTY 500 TRI
Investment Category	An open ended equity scheme following a momentum theme
Plans Available	quant Momentum Fund – Growth Option – Direct & Regular quant Momentum Fund – Income Distribution cum Capital Withdrawal Option (Payout & Re-investment facility)– Direct & Regular
Entry Load	Nil
Exit Load	1% for 15 days
Fund Managers	Sandeep Tandon, Ankit Pande, Varun Pattani, Ayusha Kumbhat, Yug Tibrewal, Sameer Kate, Sanjeev Sharma
Minimum Application	Purchase: Rs.5,000/- plus in multiple of Re.1 thereafter
Additional Investment	Additional Purchase: Rs. 1,000/- and in multiples of Rs. 1/- thereafter Repurchase: Rs. 1,000/-
Systematic Investment Plan (SIP)	Rs. 1000/- and multiple of Re. 1/-
Bank Details	Account Name: QUANT MOMENTUM FUND Account Number: 57500001356491 IFSC Code: HDFC0000060, Branch: HDFC Bank, Fort, Mumbai 400001

<p>This product is suitable for investors who are seeking*:</p>	<p>Scheme Riskometer</p>	<p>Benchmark Riskometer</p>
<ul style="list-style-type: none"> • To generate Capital appreciation • To invest predominantly in stocks exhibiting momentum characteristics. 	<p>The risk of the scheme is very high risk</p>	<p>The risk of the benchmark is very high risk</p>
<p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them</p>		

LINKS		
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