

KEY INFORMATION MEMORANDUM



multi asset, multi manager

quant Silver ETF

(An open-ended Exchange Traded Fund replicating/ tracking domestic Physical Price of Silver)

NSE Symbol Code: (Scrip code for NSE will be added after listing of units)

Scheme Code: QNTM/O/O/OET/26/06/0030

This product is suitable for investors who are seeking*	Scheme Risk-o-meter	Benchmark Risk-o-meter
To generate Returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. There is no assurance that the investment objective of the Scheme will be achieved.		Physical Price of Silver

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

The above product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made.

Offer for Sale of Units of Face Value of Rs. 10/- per unit for Cash during the New Fund Offer Period and at NAV based prices upon re-opening

New Fund Offer Opens on : August 17, 2026
New Fund Offer Closes on : August 19, 2026
Scheme Re-opens on : Scheme will re-open for continuous Sale and Repurchase within 5 business days from the date of allotment of units under NFO

Name of Mutual Fund : quant Mutual Fund
 Name of Asset Management Company : quant Money Managers Limited
 Name of Trustee Company : quant Capital Trustee Limited
 Address, Website of the entities : 6th Floor, Sea Breeze Building, Appa Saheb Marathe Marg, Prabhadevi, Mumbai – 400 025.
www.quantmutual.com
 Name of Sponsor : quant Capital Finance and Investments Private Limited

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. **For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations, associate transactions etc. investors should, before investment, refer to the Offer Document available free of cost at any of the Investor Service Centres or distributors or from the website**

www.quantmutual.com

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 2026, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

This Key Information Memorandum is dated August 06, 2026.

Disclaimer clause of NSE:

As required, a copy of this Scheme Information Document has been submitted to National Stock Exchange of India Limited (hereinafter referred to as NSE). NSE has given vide its letter NSE/LIST/6095 dated June 15, 2026 permission to the Mutual Fund to use the Exchange's name in this Scheme Information Document as one of the stock exchanges on which the Mutual Fund's units are proposed to be listed subject to, the Mutual Fund fulfilling various criteria for listing. The Exchange has scrutinized this Scheme Information Document for its limited internal purpose of deciding on the matter of granting the aforesaid permission to the Mutual Fund. It is to be distinctly understood that the aforesaid permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this Scheme Information Document; nor does it warrant that the Mutual Fund's units will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or other soundness of the Mutual Fund, its sponsors, its management or any scheme of the Mutual Fund.

Every person who desires to apply for or otherwise acquire any units of the Mutual Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription /acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever.

Investment Objective	The investment objective of the Scheme is to generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. There is no assurance that the investment objective of the Scheme will be achieved.													
Asset Allocation Pattern of the scheme	This Scheme tracks the price of silver. Under normal circumstances the asset allocation will be; <table><tr><th rowspan="2">Instruments</th><th colspan="2">Indicative allocations (% of total assets)</th></tr><tr><th>Minimum</th><th>Maximum</th></tr><tr><td>Silver and silver related instruments as may be specified by SEBI*</td><td>95</td><td>100</td></tr><tr><td>Cash & Cash Equivalents and Money Market instruments, Reverse repo and / or Tri-Party Repo on Government securities and / or Treasury bills and/or units of money market / liquid schemes.</td><td>0</td><td>5</td></tr></table> *As per Para 4.2.14 of SEBI Master Circular ('Master Circular') for Mutual Funds dated March 20, 2026, the exposure to ETCDs having silver as the underlying shall not exceed 10% of net asset value of the scheme. However, the limit of 10% shall not be applicable to Silver ETFs where the intention is to take delivery of physical silver and not to roll over its position to next contract cycle. The cumulative gross exposure of Silver ETFs shall not exceed 100% of the net assets of the scheme. The Scheme may invest upto 5% net assets in money market / liquid schemes without charging any fees, provided that aggregate inter-scheme investment made by all schemes under the same management company or in schemes under the management of any other AMC shall not exceed 5% of the NAV of the Mutual Fund in accordance with Clause 3 of Sixth Schedule of SEBI MF Regulations read with Para 13.14 of SEBI Master Circular for Mutual Funds dated March 20,2026. A portion of the net assets may be invested in Money Market Instruments permitted by SEBI / RBI to meet the liquidity requirements of the Scheme and/ or for meeting margin money requirement. It may be noted that the margin placed for taking exposure to ETCDs are generally lower than the ETCD exposure limit considered for the purposes of monitoring investment limits and therefore, the residual cash (i.e. ETCD exposure less placement of margin towards participation in ETCDs) are placed in cash and cash equivalents in the interest of investors. The said placement in cash and cash equivalents shall not be considered as part of the limit of 0% to 5% allocated towards Cash & Cash Equivalents and Money Market instruments, Reverse repo and / or Tri-Party Repo on Government securities and / or Treasury bills and/or units of money market / liquid schemes (as indicated in the above asset allocation table). The cumulative gross exposure through silver and silver related instruments, ETCDs, Money Market Instruments, reverse Repo and / or Tri-Party Repo on Government Securities and / or Treasury bills and/or units of money market / liquid schemes and other permitted securities/assets shall not exceed 100% of the net assets of the Scheme, as per paragraph 13.18.1 of the SEBI Master Circular for Mutual Funds dated March 20, 2026. The Fund Manager would monitor the Tracking Error of the Scheme on an ongoing basis and would seek to minimize the Tracking Error. Under normal circumstances, the AMC shall endeavor that the Tracking Error of the Scheme shall not exceed 2% per annum. There can be no assurance or guarantee that the Scheme will achieve any			Instruments	Indicative allocations (% of total assets)		Minimum	Maximum	Silver and silver related instruments as may be specified by SEBI*	95	100	Cash & Cash Equivalents and Money Market instruments, Reverse repo and / or Tri-Party Repo on Government securities and / or Treasury bills and/or units of money market / liquid schemes.	0	5
Instruments	Indicative allocations (% of total assets)													
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Silver and silver related instruments as may be specified by SEBI*	95	100												
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particular level of Tracking Error relative to performance of the Underlying Index.

Money Market instruments includes commercial papers, commercial bills, Tri- party repos, treasury bills, Government securities having residual maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time.

As per Item (a) of paragraph 13.8.6 of the SEBI Master Circular for Mutual Funds dated March 20,2026, Cash and Cash Equivalents having residual maturity of less than 91 days shall not be considered for the purpose of calculating gross exposure limit. SEBI has vide its letter dated November 03, 2021 clarified that Cash Equivalents shall consist of Government Securities, T-Bills and Repo on Government Securities.

Investment in the physical silver shall be standard 30 kg bars with fineness of 999 parts per thousand (or 99.9% purity) confirming to London Bullion Market Association (LBMA) Good Delivery Standards as specified under Item 4.2.2 of paragraph 4.2 of the SEBI Master circular for Mutual Funds dated March 20, 2026. This may change as per the regulatory guidelines in future. During buying or selling, for a concerned transaction, in case of any variation in the weight of the Silver bar (away from 1 kg), same shall be adjusted in the cash component i.e. higher weight will reduce cash component and lower weight will increase cash component for the concerned investor.

Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)

Sl. no	Type of Instrument	Percentage of exposure	Circular references*
1.	Mutual Funds schemes	Upto 5% of the net assets of all the schemes of the Mutual Fund.	Regulation 41(1), Sixth Schedule of the SEBI MF Regulations read with Para 13.14 of SEBI Master circular for Mutual Funds dated March 20,2026.
2.	Investment in ETCs with silver as the underlying	Upto 10% of the net asset value of the Scheme. However, the above limit of 10% shall not be applicable to the Scheme where the intention is to take delivery of the physical silver and not to roll over its position to next contract cycle.	Para 4.2.14 of SEBI Master circular for Mutual Funds dated March 20,2026.

The Scheme does not intend to invest or engage in:

- Equity securities and equity related instruments
- Securitized Debt
- Infrastructure Investment Trusts (InvITs)
- Fund of Fund schemes
- Credit Default Swaps
- Unlisted Debt Instruments
- Debt Instruments with special features (AT1 and AT2 Bonds)
- Debt Instruments with Structured Obligations / Credit Enhancements
- Bespoke or complex debt products
- Short selling of securities

	• Repo / Reverse Repo in corporate debt securities • Foreign Securities • Unrated instruments (except TREPS/ Government Securities/ T- Bills and other money market instruments) • Inter scheme transfer • Stock lending and borrowing • Instruments having Special Features as defined in Item (a) of Para 5.5.3 of SEBI Master circular for Mutual Funds dated March 20, 2026. Pending deployment of funds of the Scheme in securities in terms of the investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of scheduled commercial banks, Para 13.7 of the SEBI Master circular for Mutual Funds dated March 20, 2026. The AMC shall not charge any investment management and advisory fees for parking of funds in such short-term deposits of scheduled commercial banks for the scheme. Deployment of NFO proceeds As per Regulation 32(4) of SEBI (MF) Regulations, 2026 read with Para 7.24 of SEBI Master circular for Mutual Funds dated March 20, 2026, deployment of the funds garnered in the NFO shall be made within 30 (thirty) Business Days from the date of allotment of units. In an exceptional case, if the AMC is not able to deploy the funds in 30 Business Days, reasons in writing, including details of efforts taken to deploy the funds, shall be placed before the Investment Committee. The Investment Committee, after examining the root cause for delay, may extend the timeline by 30 Business Days. In case the funds are not deployed as per the asset allocation mentioned above and as per the aforesaid mandated plus extended timelines, the AMC shall: - not be permitted to receive fresh flows in the same scheme till the time the funds are deployed as per the asset allocation mentioned in the SID. - not be permitted to levy exit load, if any, on the investors exiting such scheme(s) after 60 business days of not complying with the asset allocation of the scheme. - inform all investors of the NFO, about the option of an exit from the concerned scheme without exit load, via email, SMS or other similar mode of communication. - report deviation, if any, to Trustees at each of the above stages. To effectively manage the fund flows in NFO, the fund manager may extend or shorten the NFO period, based on his view of the market dynamics, availability of assets and his ability to deploy funds collected in NFO. However, the same shall be subject to compliance with Paragraph 1.7.1 of the Master Circular dated March 20, 2026.
Investment Strategy	The Scheme will be managed passively with an investment objective to track the performance of domestic price of Silver subject to tracking error. The Scheme will invest at least 95% of its total assets in the Silver or Silver related instruments and may hold up to 5% of its total assets in money market securities as per asset allocation table. The tracking error will be monitored actively to keep it minimum to the extent possible.
Risk Profile of the scheme	Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific risk factors are summarized below:

	Risks for the Scheme a. The NAV of the units is closely related to the value of Silver held by the Scheme. The value (price) of Silver may fluctuate for several reasons and all such fluctuations will result in changes in the NAV of units under the Scheme. The factors that may effect the price of Silver, among other things, include demand and supply for Silver in India and in the global market, Indian and Foreign exchange rates, interest rates, inflation trends, trading in Silver as commodity, legal restrictions on the movement / trade of Silver that may be imposed by RBI, Government of India or countries that supply or purchase Silver to/from India, trends and restrictions on i b. Import/export of Silver jewellery in and out of India, etc. c. Counter party Risk: There is no Exchange for physical Silver in India. The Fund may have to buy or sell Silver from the open market, which may lead to counter party risks for the Fund for trading and settlement. d. Liquidity Risk: The Scheme has to sell Silver only to designated bankers / traders who are authorized to buy Silver. Though, there are adequate numbers of players to whom the Scheme can sell Silver, the Scheme may have to resort to distress sale of Silver if there is no or low demand for Silver to meet its cash needs of redemption or expenses. Liquidity risks may arise due to issues related to the supply chain which affects the availability of Silver and also due to seasonality of demand and supply and/or volatile prices. e. Indirect Taxation - For the valuation of Silver by the Scheme, indirect taxes like customs duty etc. would also be considered. Hence, any change in the rates of indirect taxation / applicable taxes would affect the valuation of the Scheme. f. Currency Risk: The formula for determining NAV of the units is based on the imported (landed) value of Silver. The landed value of Silver is computed by multiplying international market price by US dollar value. The value of Silver or NAV therefore, will depend upon the conversion value of US dollar into Indian rupee and attracts all the risks attached to such conversion. g. Regulatory Risk: Any changes in trading regulations by the stock exchange (s) or SEBI may affect the ability of Market Makers to arbitrage resulting into wider premium/ discount to NAV. Any changes in the regulations relating to import and export of Silver or Silver jewelry (including customs duty, GST and any such other statutory levies) may affect the ability of the Scheme to buy/sell Silver against the purchase and redemption requests received. h. Asset Class Risk: The returns from physical Silver in which the Scheme invests may underperform returns from the securities or other asset classes. i. Physical Silver: There is a risk that part or all of the Scheme's Silver could be lost, damaged or stolen. Access to the Scheme's Silver could also be restricted by natural events or human actions. Any of these actions may have adverse impact on the operations of the Scheme and consequently on investment in units. j. Impact cost risk: If the Scheme is heavily subscribed and as all the subscription amount has to be deployed in Silver over a short period of time, there could be a surge in the demand for Silver which in turn may lead to increase in cost of acquiring Silver. However, as Silver can be freely imported, the demand generated, if heavily subscribed, by this Scheme may get transferred to global markets and the demand of this Scheme may not have any significant impact on the global level demand. k. Passive investments: As the Scheme proposes to invest not less than 95% of the net assets in Silver and Silver related instruments, the Scheme is a passively managed scheme and provides exposure to Silver and tracking its performance as closely as possible. The Scheme's performance may be affected by a general price decline in the Silver prices. The Scheme will primarily invest in physical Silver
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	regardless of their investment merit. The Mutual Fund does not attempt to take defensive positions in declining markets. I. Tracking error may have an impact on the performance of the Scheme. However, the AMC will endeavor to keep the tracking error as low as possible. For details on risk factors and risk mitigation measures, please refer SID.
Plans/ Options	The Scheme does not offer any Plans/Options for investment. The Trustee reserves the right to add any plan/options/sub-options under the Scheme, in accordance with the SEBI MF Regulations.
Applicable NAV (after the scheme opens for repurchase and sale)	A. Transactions directly with the Mutual Fund <i>(Applicable to Market Makers / Large Investors)</i> For subscriptions and redemptions undertaken directly with the Fund, the concept of cut-off timing for NAV applicability shall not apply, as such transactions are executed at intra-day NAV, in accordance with SEBI regulations and the procedures prescribed in this Scheme Information Document. B. Redemptions directly with the Fund during Liquidity Window Where investors are permitted to redeem Units directly with the Fund during a Liquidity Window, the cut-off time for receipt of valid redemption requests shall be 3:00 p.m. on a Business Day. • Requests received on or before the cut-off time shall be processed at the closing NAV of the same Business Day. • Requests received after the cut-off time shall be processed at the closing NAV of the next Business Day. C. Transactions on the Stock Exchange Units of the Scheme may be bought and sold on a continuous basis on recognised stock exchange(s), including the NSE and BSE, during normal trading hours, in the same manner as any other listed security. Accordingly, cut-off timings for subscriptions, redemptions shall not be applicable for transactions executed on the stock exchange(s). Transaction prices on the exchange are determined by market demand and supply and may differ from the Net Asset Value (NAV). Settlement of funds and Units shall be effected through the clearing corporation of the respective stock exchange(s), in accordance with applicable laws and regulations.
Minimum Application Amount/ Number of Units	
Purchase	• During New Fund Offer: Rs. 2,000/- and in multiples of Re. 1/- thereafter. Units will be allotted in whole figures and the balance amount will be refunded. • On continuous basis:

	Directly with Mutual Fund: Only Market maker(s) and large investors subject to following: a. Market Maker(s): Market maker(s) can directly purchase / redeem units with the Fund in Creation Unit Size at Intraday NAV based on the actual execution price of the underlying portfolio on any business day. The limit of Rs. 25 crores or such other amount as may be specified by SEBI from time to time is not applicable for Market Makers. b. Large Investor(s): Large investors can directly purchase / redeem from the fund in Creation unit size subject to the value of transaction is greater than the threshold of Rs.25 crores or such other amount as may be specified by SEBI from time to time. Minimum number of Units (Creation Units) – 3,00,000 units & in multiples thereafter. Through stock exchange: Investors may purchase the Units of the Scheme through the Stock Exchange(s) on which the units of the Scheme are listed, on any trading day in round lot of one (1) Unit and multiples thereof at the prevailing listed price. <u>Switch In Transactions:</u> Application for Switch-in should be received before cut-off time as per regulation. Funds for the entire switch-in amount should be available in the bank account of the respective switch-in schemes before the cut-off time / on or before allotment date during NFO. During NFO, switch-in value shall be equal to the minimum purchase value of the Switch-in Scheme. The Switch-in Units allotted by AMC shall be credited by the Registrar into the demat account provided the demat details are available in the Switch-In request. In the absence of the demat details, the request shall be rejected.
Additional Purchase	Directly with Mutual Fund: Only Market maker(s) and large investors subject to following: • Market Maker(s): Market maker(s) can directly purchase / redeem units with the Fund in Creation Unit Size at Intraday NAV based on the actual execution price of the underlying portfolio on any business day. The limit of Rs. 25 crores or such other amount as may be specified by SEBI from time to time is not applicable for Market Makers. • Large Investor(s): Large investors can directly purchase / redeem from the fund in Creation unit size subject to the value of transaction is greater than the threshold of Rs.25 crores or such other amount as may be specified by SEBI from time to time. Minimum number of Units (Creation Units) – 3,00,000 units & in multiples thereafter. Through stock exchange: Investors may purchase the Units of the Scheme through the Stock Exchange(s) on which the units of the Scheme are listed, on any trading day in round lot of one (1) Unit and multiples thereof at the prevailing listed price
Redemption	• On Continuous Basis ▪ Directly with Fund The facility of redeeming units in Creation Unit Size is available to the Authorised

	Participants/ Market Makers and Large Investors. However, in case of Large Investors, the execution value shall be greater than Rs. 25 crores or such other amount as may be specified by SEBI from time to time. The limit of Rs. 25 crores shall not be applicable to Market Makers/Authorised Participants. Liquidity Window: Investors can directly approach the AMC for Redemption of units of the Scheme, for transaction up to Rs. 25 crores (or such other amount as may be specified by SEBI from time to time) without any Exit Load, in case of the following scenarios: i. The traded price (closing price) of the ETF units is at discount of more than 1% to the day end NAV for 7 continuous trading days, or ii. No quotes for such ETFs are available on stock exchange(s) for 3 consecutive trading days, or iii. Total bid size on the exchange is less than half of creation unit size daily, averaged over a period of 7 consecutive trading days. In case of the above scenarios, applications received from Investors for Redemption up to 3.00 p.m. on any trading day, shall be processed by the AMC at the closing NAV of the day of receipt of application within the above cut-off time. Such instances shall be tracked by the AMC on an ongoing basis and in case any of the above-mentioned scenario arises, the same shall be disclosed on the website of the Mutual Fund (viz. www.quantmutual.com). On the Exchange Investors can redeem (sell) Units on a continuous basis on NSE or the stock exchange on which the units are listed. The Units of the Scheme can be sold in minimum lot of 1 Unit and in multiples thereafter. Switch Out: Not Applicable.
Dispatch of Repurchase (Redemption) Request	Redemption: Within 3 working days of the receipt of valid redemption request at the Official Points of Acceptance of quant Mutual Fund for this Scheme or within such timelines as may be prescribed by SEBI / AMFI from time to time in case of exceptional circumstances or otherwise. In case the Redemption proceeds are not made within 3 working Days of the date of redemption or repurchase, interest will be paid @15% per annum or such other rate from the 4th day onwards, as may be prescribed by SEBI from time to time.
Benchmark Index	Physical Price of Silver.
Dividend Policy	Not Applicable.
Name of the Fund Managers	Mr. Sameer Kate Mr. Yug Tibrewal
Name of the Trustee Company	quant Capital Trustee Limited
Performance of the scheme	Not Applicable as it is a new scheme.

Additional Scheme Related Disclosures	This Scheme is a new scheme and hence the Additional scheme related disclosures section are not applicable i. Scheme's portfolio holdings - Top 10 holdings by issuer and fund allocation towards various sectors - Not Applicable ii. Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme in case of debt and equity ETFs/index funds through a functional website link that contains detailed description – Not Applicable iii. Portfolio Turnover Rate: Not applicable
Expenses of the Scheme	Entry Load: Not Applicable Exit Load: Nil
Load Structure	The AMC/Trustee shall have the right to modify the Exit Load structure with prospective effect subject to a maximum prescribed under the SEBI MF Regulations. The Asset Management Company (AMC) has estimated that the Base Expense Ratio (BER) of the Scheme shall be up to 0.90% of the daily net assets of the Scheme, plus such additional expenses as may be permitted under the SEBI (Mutual Funds) Regulations and circulars issued thereunder from time to time.
Recurring expenses	The Total Expense Ratio charged to the Scheme shall be disclosed on the website of the Mutual Fund on a daily basis, in accordance with applicable regulations. (www.quantmutual.com/statutory-disclosures). For detailed disclosure, kindly refer SAI.
Tax treatment for the Investors (Unitholders)	Investor will be advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor.
Daily Net Asset Value (NAV) Publication	NAV shall be calculated upto four decimal places and disclose on all Business Days except in special circumstances. NAV shall be made available on website of the Association of Mutual Funds in India-AMFI (www.amfiindia.com) and AMC (www.quantmutual.com) before 11.00 p.m. on every Business Day and or by 9.00 a.m. on the following Business Day (in case the Scheme has exposure to ETCs). Indicative Net Asset Value (iNAV) Indicative Net Asset Value (iNAV) is the per Unit NAV of the Scheme, calculated based on the current market value of the Scheme's portfolio during the trading hours of the ETF. The iNAV shall be disclosed on a continuous basis on the Stock Exchange(s) where the Units of the Scheme are listed and traded, during the trading hours. The iNAV shall be updated based on the latest available market prices of silver. Accordingly, the iNAV disclosed for the Scheme may be static or dynamic, depending upon the availability of the underlying price data.

For Investor Grievances please contact	Name	quant Mutual Fund
	Administrative Office Address & Contact	6th Floor, Sea Breeze Building, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025. Tel.: +91 22 6295 5000 Email Id: help.investor@quant.in Website: www.quantmutual.com
	Name and address of Registrar	KFin Technologies Limited Unit: quant Mutual Fund Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad – 500032 Email Id: quantqueries@kfintech.com Contact No.: 040-6716 2222
Unitholders' Information	• Accounts Statements The AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid application/transaction to the Unit holders registered e-mail address. A Consolidated Account Statement (CAS) detailing all the transactions across all mutual funds (including transaction charges paid to the distributor) and holding at the end of the month shall be sent to the Unit holders in whose folio(s) transaction(s) have taken place during the month by mail or email on or before 15th of the succeeding month. Half-yearly CAS shall be issued at the end of every six months (i.e. September/ March) on or before 21st day of succeeding month, to all investors providing the prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable. For further details, refer SAI. • Portfolio disclosures Half Yearly Portfolio Statement/ Half Yearly Results: Not applicable, as this scheme is categorised as a passive scheme as per Item (b)(ii) of Para 20.5.4 of SEBI Master circular for Mutual Funds dated March 20,2026. • Annual Report : The Scheme wise annual report, in machine readable format, shall be hosted on the website of the AMCs and on the website of AMFI. The AMCs shall display the link prominently on their websites and make the physical copies available to the unit holders, at their registered offices at all times. AMCs shall send an email/SMS to all unitholders regarding the hosting of Scheme wise annual report on their website and on the website of AMFI. The AMC shall send email of the scheme wise Annual Report or an abridged summary thereof, in machine readable formats, to all unitholders, within four months from the date of closure of the relevant financial year. The said communication shall also include details of modes such as SMS, telephone, email or written request (letter), etc. through which unit holders can submit a request for a physical copy of the scheme wise annual	

	report or abridged summary thereof. The AMC shall also provide a physical copy of abridged summary without charging any cost or Annual report at nominal fees, on specific request received from the unitholder. A link of the Scheme's annual report shall be displayed prominently on the website of the Mutual Fund (www.quantmutual.com/statutory-disclosures) and that of AMFI (www.amfiindia.com). • Tracking Error: The tracking error i.e. the annualized standard deviation of the difference in daily returns between the underlying index and the NAV of the ETF/ Index Fund, based on past one year rolling data shall not exceed 2%. In case of unavoidable circumstances in the nature of force majeure, which are beyond the control of the AMC, the tracking error may exceed 2% and the same will be intimated to the Trustees with corrective actions taken by the AMC, if any. For ETFs in existence for a period of less than one year, the annualized standard deviation shall be calculated based on available data. The Scheme shall disclose the tracking error based on past one year rolling data, on a daily basis, on the website of AMC and AMFI. • Tracking Difference: Tracking difference i.e. the annualized difference of daily returns between the index and the NAV of the Scheme will be disclosed on the website of the AMC and AMFI, on a monthly basis, for tenures 1 year, 3 years, 5 years, 10 years and since the date of allotment of units.
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MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.



multi asset, multi manager

Corporate Office: 6th Floor, Sea Breeze Building, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025. | Tel: +91 22 6295 5000

Whatsapp message: +91 9920 21 22 23 | E-mail: help.investor@quant.in | help.distributor@quant.in | www.quantmutual.com

quant mutual

quant Silver ETF - NFO Application Form

(Use this form if One Time Bank Mandate Form is registered in the folio) To be filled in capital letters and in blue / black ink only APP No.

quant Silver ETF

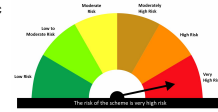
An open-ended scheme replicating/tracking Domestic price of Silver
New Fund Offer open on : 17/08/2026
New Fund Offer closes on : 19/08/2026

quant Silver ETF is suitable for investor who are seeking*

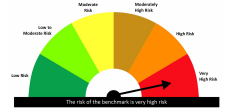
The investment objective of the Scheme is to generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error
There is no assurance that the investment objective of the Scheme

*Investors should consult their financial advisers if they are not clear about the suitability of the product

Scheme Riskometer



Scheme Benchmark: Price of silver (based on LBMA Silver daily spot fixing price).



Name & Broker Code / ARN / RIA Code	Sub Broker / Agent ARN Code	Sub Agent Code	EUIN*	Internal Code for AMC	ISC Date Time Stamp Reference No.

Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor.

☐ I/We hereby confirm that the EUIN box has been intentionally left blank by me/us as this transaction is executed without any interaction or advice by the employee/relationship manager/sales person of the above distributor/sub broker or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor/sub broker.

Signature of 1st Applicant / Guardian / Authorised Signatory /PoA/Karta

Signature of 2nd Applicant / Guardian / Authorised Signatory /PoA

Signature of 3rd Applicant / Guardian / Authorised Signatory /PoA

Please ☒ Lumpsum Investment ☐

1. EXISTING UNIT HOLDER INFORMATION [Please fill in your Folio Number, KIN, Section 2 & proceed to Section 7 - Investment Details]

Folio No. Details in our records under the Folio No. mentioned alongside will apply for this application, provided the particulars should match as per your demat account. In case of mismatch, New Folio will be Allotted as per details given in the below Sections.

1a. MODE OF HOLDING AND UNITS HOLDING PATTERN - The Mode of Holding & Pattern will be as is Registered with Depository Participant for this application.

2. DEMAT ACCOUNT DETAILS - Mandatory. The first applicant details provided in the Application Form / Folio No. should be same as per the Demat Account details mentioned below which is held with the Depository Participant.

National Securities Depository Limited (NSDL)

DP Name
DP ID Benef. A/C No.
Enclosures - [Please (✓)] ☐ Client Masters List (CML) ☐ Transaction cum Holding Statement ☐ Delivery Instruction Slip (DIS)

Central Depository Services (India) Limited (CDSL)

DP Name
16 Digit A/C No.

1st SOLE APPLICANT Mr. / Ms. /M/s.

(Please write the name as per PAN Card)

PAN

(LEI Code for entities

CKYC ID No. (KIN)

Pls indicate if US Person or a resident for tax purpose / Resident of Canada

☐ Yes ☐ No^s (\$Default if not ✓)

GUARDIAN (In case 1 Applicant is a Minor)
Mr. / Ms. / M/s.

Relationship with Minor (Please ✓)

☐ Mother ☐ Father ☐ Legal Guardian

GUARDIAN CKYC ID No. (KIN)

KYC (Please ✓)
☐ Proof Attached

GUARDIAN PAN

GUARDIAN AADHAAR No.

Aadhaar Copy (Please ✓) ☐ Enclosed

POA / Custodian Name:

KYC (Please ✓) ☐ Proof Attached

POA / Custodian CKYC ID No. (KIN)

POA / Custodian PAN

Contact Person for Corporate Investor: Name

Designation:

3 FIRST APPLICANT AND KYC DETAILS

1st SOLE APPLICANT ☐ Individual or ☐ Non-Individual [Non Individual Investors should mandatorily fill separate FATCA, CRS & UBO details form]

*Date of Birth/Incorporation (Individual) / (Non-individual)
(Please write the Date of birth as per Aadhaar Card)

Proof of Date of Birth (Please ✓)
(For minor applicant)

☐ Birth Certificate ☐ School Leaving Certificate / Mark Sheet
☐ Passport of the Minor ☐ Others (Please specify)

Place of Birth / Incorporation:
(Please write the Date of birth as per Aadhaar Card)

Country of Birth / Incorporation: ☐ India ☐ Others

Nationality: ☐ Indian ☐

Gender ☐ Male ☐ Female ☐ Other

Type: ☐ Resident Individual ☐ Sole Prop ☐ NRI - NRE ☐ Trust ☐ Bank / FIs ☐ FIs ☐ PIO ☐ Society/AOP/BOI ☐ Minor through Guardian ☐ NRI - NRO

☐ HUF ☐ LLP ☐ Listed Company ☐ Private Company ☐ Public Ltd. Company ☐ Artificial Juridical Person ☐ Partnership Firm ☐ FOF - MF Schemes ☐ Others

Please Read All Instructions as given in KIM, to help you complete the Application Form Correctly.

* mandatory fields

a*. Occupation Details [Please tick (✓)] ☐ Private Sector ☐ Public Sector ☐ Government Service ☐ Student ☐ Professional ☐ Housewife ☐ Business ☐ Retired ☐ Agriculture ☐ Proprietorship ☐ Others _____

c*. Politically Exposed Person (PEP) Status (Also applicable for authorised signatories/Promoters/Karta/Trustee/Whole time Directors) ☐ I am PEP ☐ I am Related to PEP ☐ Not Applicable

b*. Gross Annual Income (₹) [Please tick (✓)] ☐ Below 1 Lakh ☐ 1-5 Lakh ☐ 5-10 Lakh ☐ 10-25 Lakh ☐ >25 Lakh ☐ > 1 Crore

d*. Net-worth (Mandatory for Non-Individuals) ₹ _____ as on _____ (Not older than 1 year)

e*. Non-Individual Investors involved/providing any of the mentioned services ☐ Foreign Exchange / Money Changer Services ☐ Gaming/Gambling/Lottery/Casino Services ☐ Money Lending / Pawning ☐ None of the above

4. BANK ACCOUNT DETAILS - Mandatory [Refer Instruction Nos. 3 & 4]

Name of the Bank: _____

Core Banking A/c No. _____ A/c. Type Pls. (✓) ☐ NRE ☐ CURRENT ☐ SAVINGS ☐ NRO

Branch Name: Bank _____

Address: _____

Branch City: _____ State: _____ Pin Code _____

MICR Code _____ Please attach a cancelled cheque OR a clear photo copy of a cheque IFSC Code (Mandatory for Credit via NEFT/RTGS) _____

5. JOINT APPLICANTS, IF ANY AND THEIR KYC DETAILS

Mode of Holding: ☐ Anyone or Survivor ☐ Single ☐ Joint (Please note that the Default option is Anyone or Survivor)

2nd APPLICANT Mr. / Ms. / M/s. (Not Applicable in case of Minor Applicant)

Gender ☐ Male ☐ Female ☐ Other

(Please write the name as per PAN Card)

PAN Details _____ Pls indicate if US Person or a resident for tax purpose / Resident of Canada ☐ Yes ☐ No* (*Default if not ✓)

CKYC ID No. (KIN) _____ KYC Pls ☒ ☐ Proof Attached Date of Birth (Mandatory) (As per PAN Card) _____

Place of Birth / Incorporation: _____ Country of Birth / Incorporation: ☐ India ☐ Others Nationality: ☐ Indian ☐ _____ Gender ☐ Male ☐ Female ☐ Other

a*. Occupation Details [Please tick (✓)] ☐ Private Sector ☐ Public Sector ☐ Government ☐ Student ☐ Professional ☐ Housewife ☐ Business ☐ Retired ☐ Service Agriculture ☐ Proprietorship ☐ Others _____

b*. Gross Annual Income (₹) [Please tick (✓)] ☐ Below 1 Lakh ☐ 1-5 Lakh ☐ 5-10 Lakh ☐ 10-25 Lakh ☐ >25 Lakh ☐ >1 Crore

(✓) c*. Politically Exposed Person (PEP) Status I am PEP I am Rela Not Applicable

Net-worth ₹ _____ as on _____ (Not older than 1 year)

3rd APPLICANT Mr. / Ms. / M/s. (Not Applicable in case of Minor Applicant)

Gender ☐ Male ☐ Female ☐ Other

(Please write the name as per PAN Card)

PAN Details _____ Pls indicate if US Person or a resident for tax purpose / Resident of Canada ☐ Yes ☐ No* (*Default if not ✓)

CKYC ID No. (KIN) _____ KYC Pls ☒ ☐ Proof Attached Date of Birth (Mandatory) (As per PAN Card) _____

Place of Birth / Incorporation: _____ Country of Birth / Incorporation: ☐ India ☐ Others Nationality: ☐ Indian ☐ _____ Gender ☐ Male ☐ Female ☐ Other

a*. Occupation Details [Please tick (✓)] ☐ Private Sector ☐ Public Sector ☐ Government ☐ Student ☐ Professional ☐ Housewife ☐ Business ☐ Retired ☐ Service Agriculture ☐ Proprietorship ☐ Others _____

b*. Gross Annual Income (₹) [Please tick (✓)] ☐ Below 1 Lakh ☐ 1-5 Lakh ☐ 5-10 Lakh ☐ 10-25 Lakh ☐ >25 Lakh ☐ >1 Crore

c*. Politically Exposed Person (PEP) Status I am PEP I am Related to PEP Not Applicable

d. Net-worth ₹ _____ as on _____ (Not older than 1 year)

6. MAILING ADDRESS [Please provide your E-mail ID and Mobile Number to help us serve you better Refer Instructions 6]

Local Address of 1st Applicant

City _____ State _____ Pin Code _____

Tel. Off. _____ Resi. _____ Mobile _____

Mobile No specified above belongs to ☐ Self or Family, due to Investor being(Please tick any one option from below.)

☐ Spouse ☐ Guardian(for Minor Investment) ☐ Dependent Children ☐ Dependent Parents ☐ Dependent Siblings

E - Mail^^ _____

^^Please Use Block Letters. Investors providing email ID would mandatorily receive all Communications, Statement of Accounts and Abridged Annual Report through e-mail only.Incase if physical copies are required kindly refer instruction no. 16.

Email address specified above belongs to ☐ Self or Family, due to Investor being(Please tick any one option from below.)

☐ Spouse ☐ Guardian(for Minor Investment) ☐ Dependent Children ☐ Dependent Parents ☐ Dependent Siblings

6a. Mandatory for NRI / FII Applicant [Please provide Full Address. P. O. Box No. may not be sufficient. For Overseas Investors, Indian Address is preferred]

Overseas Correspondence Address _____

* mandatory fields

7. INVESTMENT AND PAYMENT DETAILS (For complete information on Investment Details please refer to Instructions No. 6.)

Scheme : **quant Silver ETF**

☐ Regular Plan
☐ Direct Plan
☐ Growth (Default)
☐ Payout of Income Distribution cum capital withdrawal option
☐ Reinvestment of Income Distribution cum capital withdrawal option

Payment Type [Please (✓)]

☒ Self (Non-Third Party Payment)
☐ Third Party Payment (Please attach 'Third Party Payment Declaration Form')

Cheque / DD / UTR No. & Date	Amount of Cheque / DD / RTGS / NEFT in figures (Rs.)	DD Charges, if any	Net Purchase Amount	Drawn on Bank / Branch	Pay-In Bank A/c No. (For Cheque Only)

8. NOMINATION DETAILS* [Minor / HUF / POA Holder / Non Individuals cannot Nominate - Refer Instruction No. 8]

In respect of the Units bearing Folio No.

First Holder

Second Holder

Third Holder

PAN

1

2

3

I/We wish to make a nomination and do here by nominate the following person(s) who shall receive all the assets held in my / our account in the event of my / our death.

NOMINATION DETAILS

Nominee 1

Name of the Nominee*

Nomination (%)*

Relationship with applicant*

Mobile Number*

Email ID*

Residential Address*

Pincode*

Proof of Identity* ☐ Pan ☐ Driving Licence ☐ Aadhar ☐ Passport number in case of NRI/ OCI/ PIO

Identification No*

Nominee / Guardian (In Case of Minor)

DOB

D

D

M

M

Y

Y

Y

Y

Nominee 2

Name of the Nominee*

Nomination (%)*

Relationship with applicant*

Mobile Number*

Email ID*

Residential Address*

Pincode*

Proof of Identity* ☐ Pan ☐ Driving Licence ☐ Aadhar ☐ Passport number in case of NRI/ OCI/ PIO

Identification No*

Nominee / Guardian (In Case of Minor)

DOB

D

D

M

M

Y

Y

Y

Y

Nominee 3

Name of the Nominee*

Nomination (%)*

Relationship with applicant*

Mobile Number*

Email ID*

Residential Address*

Pincode*

Proof of Identity* ☐ Pan ☐ Driving Licence ☐ Aadhar ☐ Passport number in case of NRI/ OCI/ PIO

Identification No*

Nominee / Guardian (In Case of Minor)

DOB

D

D

M

M

Y

Y

Y

Y

DECLARATION FOR OPTING-OUT OF NOMINATION

☐ I / We hereby confirm that I / We do not wish to appoint any nominee(s) in my / our MF Folio and understand the issues involved in non-appointment of nominee(s) and further are aware that in case of death of all the account holder(s), my / our legal heirs would need to submit all the requisite documents / information for claiming of assets held in my / our MF Folio, which may also include documents issued by Court or other such competent authority, based on the value of assets held in the MF Folio.

This nomination shall supersede any prior nomination made by me / us, if any.

Name and Signature of Holder	Signature(s) of holder/ Thumb impression	Witness Name and Address**	Witness Signature**
Sole / First Holder (Mr./Ms.)			
Second Holder (Mr./Ms.)			
Third Holder (Mr./Ms.)			

** Signature of two witness(es), along with name and address are required, if the account holder affixes thumb impression, instead of wet signature.

9. FATCA and CRS DETAILS For Individuals (Mandatory) Non Individual Investors should mandatorily fill separate FATCA, CRS & UBO details form

FOR INDIVIDUALS: Please indicate all countries in which you are resident for tax purposes and the associated Tax Reference Numbers below.

(If Yes, please provide country/ies in which the entity is a resident for tax purpose and the associated Tax Identification No. below

1 st Applicant (Sole / Guardian / Non-Individual)		2 nd Applicant		3 rd Applicant	
Do you have any non-Indian Country(ies) of Birth / Citizenship / Nationality and Tax Residency	☐ Yes ☐ No	Do you have any non-Indian Country(ies) of Birth / Citizenship / Nationality and Tax Residency	☐ Yes ☐ No	Do you have any non-Indian Country(ies) of Birth / Citizenship / Nationality and Tax Residency	☐ Yes ☐ No
Country of Birth / Incorporation		Country of Birth		Country of Birth	
Country Citizenship / Nationality		Country Citizenship / Nationality		Country Citizenship / Nationality	
Are you a US specified person?	☐ Yes ☐ No	Are you a US specified person?	☐ Yes ☐ No	Are you a US specified person?	☐ Yes ☐ No
Tax Identification Number (TIN) or Functional Equivalent		Tax Identification Number (TIN) or Functional Equivalent		Tax Identification Number (TIN) or Functional Equivalent	

Individual or Non-Individual investors fill this section if ticked Yes above.		Individual investor have to fill in below details in case of joint applicants			
Tax Residency Status: 1	Country:	Tax Residency Status: 1	Country:	Tax Residency Status: 1	Country:
	No.:		No.:		No.:
	Type:		Type:		Type:
Tax Residency Status: 2	Country:	Tax Residency Status: 2	Country:	Tax Residency Status: 2	Country:
	No.:		No.:		No.:
	Type:		Type:		Type:
Tax Residency Status: 3	Country:	Tax Residency Status: 3	Country:	Tax Residency Status: 3	Country:
	No.:		No.:		No.:
	Type:		Type:		Type:
Address Type _____		Address Type _____		Address Type _____	
(Address Type: Residential or Business (default) / Residential / Business / Registered Office) (For address mentioned in form / existing address appearing in folio)					

In case of applications with POA, the POA holder should fill separate form to provide the above details mandatorily.

10. DECLARATION AND SIGNATURES / THUMB IMPRESSION OF APPLICANT(s) [Refer Instructions 2]

To The Trustees, quant Mutual Fund (The Fund) – (A) Having read and understood the contents of the SID of the Scheme applied for (Including the scheme(s) available during the New Fund Offer period); I/We hereby apply for units of the said such scheme and agree to abide by the terms, conditions, rules and regulations governing the scheme. (B) I/We hereby declare that the amount invested in the scheme is through legitimate sources only and does not involve and is not designed for the purpose of the contravention of any provisions of the Income Tax Act, Anti Money Laundering Laws or any other applicable laws enacted by the Government of India from time to time. (C) Signature of the nominee acknowledging receipts of my/our credit will constitute full discharge of liabilities of quant Mutual Fund. (D) The information given in / with this application form is true and correct and further agrees to furnish additional information sought by quant Money Managers Ltd./ Fund and undertake to update the information/details with the AMC / Fund/Registrars and Transfer Agent (RTA) from time to time. I/We hereby confirm that the AMC/Fund shall have the right to share my information and other details with the regulatory and government authorities as and when needed. I/We will indemnify the Fund, AMC, Trustee, RTA and other intermediaries in case of any dispute regarding the eligibility, validity and authorization of my/our transactions. (E) I/We further declare that "The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us. (F) I/We hereby confirm that I/We have not been offered/communicated any indicative portfolio and/ or any indicative yield by the Fund/AMC/its distributor for this investment. I/We have not received nor have been induced by any rebate or gifts, directly or indirectly in making this investment. (G) Applicable to Investors availing the online facility: I/We have read, understood and shall be bound by the terms & conditions of the PIN agreement available on the AMC website for transacting online. (H) RIA: I/We hereby agree to consent the AMC to share my transaction details to the registered investment advisor (RIA) through the registrar or otherwise. (I) Applicable to Foreign Resident's Residing in India:- I/We confirm that I/We satisfy the Residency test as prescribed under FEMA provisions. I/We further declare that I/We am/are "Person Resident in India" and are allowed to invest into the Scheme as per the said FEMA regulations and other applicable laws and regulations. (J) I / We confirm that I am / We are not United States person(s) under the laws of United States or resident(s) of Canada. In case of change to this status, I / We shall notify the AMC, in which event the AMC reserves the right to redeem my / our investments in the Scheme(s). (K) FATCA /CRS Certification: I / We have understood the information requirements of this Form (read along with the FATCA & CRS Instructions) and hereby confirm that the information provided by me / us on this Form is true, correct, and complete. I / We also confirm that I / We have read and understood the FATCA& CRS Terms and Conditions and hereby accept the same. In case the above information is not provided, it will be presumed that applicant is the ultimate beneficial owner, with no declaration to submit. In such case, the concerned SEBI registered intermediary reserves the right to reject the application or reverse the allotment of units, if subsequently it is found that applicant has concealed the facts of beneficial ownership. I/We also undertake to keep you informed in writing about any changes/modification to the above information in future & also undertake to provide any other additional information as may be required at your end. (L) Aadhaar: I/We hereby voluntarily submit Aadhaar card to the Fund/AMC for updating the same in my folio.

I/we have read the point number 16 and we will participant Go Green initiative

Signature of 1 st Applicant / Guardian / Authorised Signatory /PoA/Karta	Signature of 2 nd Applicant / Guardian / Authorised Signatory /PoA	Signature of 3 rd Applicant / Guardian / Authorised Signatory /PoA
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ACKNOWLEDGMENT SLIP

Received Application from Mr. / Ms. / M/s. _____

For ☐ Lumpsum 'OR' ☐ SIP

as per details below:

Scheme Name and Plan	Payment Details	Date & Stamp of Collection Centre / ISC
quant Silver ETF	Amount (Rs.) _____ Cheque / DD No.: _____ Dated _____ Bank & Branch _____	

Cheque / DD is subject to realisation

INSTRUCTIONS

Please read the Key Information Memorandum (KIM) and the terms of the Scheme Information Document (SID) and Statement of Additional Information (SAI) of the Scheme carefully before investing / filing the application form. All investors / applicants are deemed to have read, understood and accepted the terms, subject to which the offers are being made and bind themselves to the terms upon signing the Application Form and tendering payment. Applications incomplete in any respect (other than mentioned above) will be liable to be rejected.

1. General Instructions

(a) The application form should be completed in ENGLISH in BLOCK LETTERS only. CAF complete in all respects, may be submitted at the designated Investor Services Centers (ISC)/Official Point of acceptance. **(b) Investors must write the Application Form number/Folio number on the reverse of the cheques and bank drafts accompanying the CAF.** (c) Please strike out any section that is not applicable. Any cancellation and modification on any of the mandatory information should be countersigned. (d) Please refer to the checklist at the end of these notes to ensure that the requisite details and documents have been provided in order to avoid unnecessary delays and/or rejection of your application. (e) If the Scheme name on the application form and on the payment instrument are different, the application may be processed and units allotted at applicable NAV of the scheme mentioned in the application/transaction slip duly signed by investor(s). (f) Applications incomplete in any respect (other than mentioned above) will be liable to be rejected.

2. Applicant Information

- (a) Name and address shall be given in full without any abbreviations. In case the Investor is an NRI/FII, an overseas address must be provided (mandatory). A local address if available should also be mentioned in the CAF.
- (b) Name of the guardian must be mentioned if the investments are being made on behalf of a minor. Guardian of the minor must be either a natural guardian or a Court appointed guardian. Date of birth is mandatory for minors and has to be supported with Age proof.
- (c) Name of the contact person, e-mail and telephone number should be mentioned in case of investments by a Company, Body Corporate, Trust, Partnership, Society, FII and other eligible non-individual applicants. Any change in the status of any Authorized Signatory should be promptly intimated to the AMC. Incomplete application forms are liable to be rejected.

(d) KYC Requirements and Details:

Implementation of Central KYC (CKYC):

The Government of India has authorized the Central Registry of Securitization and Asset Reconstruction and Security interest of India (CERSAI, an independent body), to perform the function of Central KYC Records Registry including receiving, storing, safeguarding and retrieving KYC records in digital form.

Non Individual Investors:

CKYC is currently not applicable for Non-Individual Investors. All new Non Individual Investors will continue with the old KRA KYC form. Details of net worth are mandatory for Non Individual applicants. Details of net worth shall be of a date which is within one year of the application. Non Individual Applicants, not being a company that is listed on any recognized stock exchange or is a subsidiary of such listed or is controlled by such listed Company, are also required to fill in details of ultimate beneficial ownership in section 11(a) and 11(b) of the common application Form.

Individual Investors:

- (i) New individual investors who have never done KYC under KRA (KYC Registration Agency) regime and whose KYC is not registered or verified in the KRASystem will be required to fill the new CKYC form while investing with the Fund.
- (ii) If any new individual investor uses the old KRA KYC form, then such investor will be required to either fill the new CKYC form or provide the missing/additional information using the Supplementary CKYC form.
- (iii) Investors who have already completed CKYC and have a KYC Identification Number (KIN) from the CKYC platform can invest in schemes of the Fund quoting their designated KIN issued by CKYC on the application form (14 digits for normal accounts and 15 digits for simplified and small accounts). Further, in case the investor's PAN is not updated in CKYC system, a self-certified copy of PAN Card shall be mandatory.

Further, the AMC/ Mutual Fund shall use the KIN of the investors to download the KYC information from CKYC and update its records as and when required. The CKYC form and Supplementary CKYC form for individual investors and common application form are available on our website.

Currently there is no impact on the Existing Investors who have done the SEBI KYC (KYC thru 5 KRAs, CVL, NDML, DOTEK, KARVY & CAMS). They can continue to invest as it is in any schemes of any Mutual Fund; Existing Investors who wishes to onboard themselves on the CKYC platform will need to again do the entire KYC process just like New Investor and get the KIN which can be used across.

- (e) **Rejection:** In case of non-compliance of any C-KYC requirements, Applications shall liable to be rejected without any intimation to the applicants. Any Change in Address for all KYC compliant Investors has to be routed through KRA and that direct application to AMC will be not processed/rejected. In case if the applications are rejected after detailed scrutiny and verification, either at the collection point itself or subsequently by the back office of the registrars for any reason, investors can contact the nearest Investor Service Centre or write to the Registrars, Ms. Karvy Fintech Pvt. Ltd. or send an email to help.distributor@quant.in for distributors and help.investor@quant.in for investor
- (f) (i) All the applicants must sign in original on the application form. Signatures should be in English or in any Indian language. Thumb impressions should be from the left hand for males and the right hand for females and in all cases be attested by a Magistrate, Notary Public or Special Executive Magistrate. In case of an HUF, the Karta will sign on behalf of the HUF.
- (ii) In case the application is under a power of Attorney (POA), a duly certified copy thereof duly notarized should be submitted with the application. The POA document should contain the signature of both the applicant and the constituted Attorney.
- (iii) Applications made by a Limited Company or a Body Corporate or a registered Society or Trust, should be accompanied by a copy of the relevant resolution or authority to make the application, as the case may be, along with a certified copy of the MOA and AO/Aor Trust deed/Bye laws/Partnership deed, whichever is applicable. Refer to document check list.

3. Bank Account Details:

It is mandatory for the Sole/First Applicant to mention his/her bank account number in the CAF. CAF received without the relevant bank details will be rejected. The AMC may provide direct credit facility with the banks as may be available from time to time.

Investor(s) are requested to note that for all Change of Bank details (COB) the investors must submit in original any one of the following documents of the new bank account:

- a. Cancelled original cheque of the new bank mandate with first unit holder name and bank account number printed on the face of the cheque. b. Self-attested copy of bank statement. c. Bank passbook with current entries not older than 3 months. d. Bank Letter duly signed by branch manager/authorized personnel.

The AMC may also collect proof of Old Bank details while effecting the Change of Bank "Mandate. There shall be a cooling period of 10 calendar days for validation and registration of new bank account. In case of receipt of redemption request during this cooling period, the validation of new Bank mandate and dispatch of redemption proceeds shall be completed within 10 working days to the new bank account; however, the AMC reserves the right to process the redemption request in the old bank mandate, if the credentials of the new bank mandate cannot be authenticated.

Any COB accompanied with any other transaction is liable to be rejected.

If unit holder(s) provide a new and unregistered bank mandate or a change of bank mandate request with specific redemption/IDCW payment request (with or without necessary supporting documents) such bank account may not be considered for payment or redemption/IDCW proceeds, or the Fund may withhold the payment for upto 10 calendar days to ensure validation of new bank mandate mentioned.

b. Indian Financial System Code (IFSC): Investors are requested to mention the IFSC while submitting any bank details updation request to help facilitate the payouts seamlessly through the electronic route. IFSC is an 11 digit number given by the banks on the cheques.

4. Multiple Bank Accounts Registration Facility:

The unitholder may register more than one bank account through the 'Multiple Bank Accounts Registration Facility', to receive redemption/IDCW proceeds. The unitholder may choose to receive the proceeds in any of the bank accounts, the details of which will be registered under the folio.

For the purpose of registration of bank account(s), the investors must submit in original any one of the following documents of the new bank account:

- (a) Cancelled original cheque of the new bank mandate with first unit holder name and bank account number printed on the face of the cheque. (b) Self-attested copy of bank statement. (c) Bank passbook with current entries not older than 3 months. (d) Bank Letter duly signed by Branch Manager/Authorized personnel.

If photocopies of the above stated documents are submitted, investor must produce the original for verification at the official point of acceptance of transaction. The original shall be returned to the investor over the counter upon verification. If the originals are not produced for verification, then the photocopies submitted should be attested in original by the Branch Manager or Authorised personnel of the Bank.

5. Direct Credit of Redemption/IDCW Proceeds:

Investors can opt for direct credit of the redemption proceeds to their bank accounts (Direct Credit / RTGS / NEFT). The AMC / MF reserve the right to use any other mode of payment as deemed appropriate, however the preferred mode will always be NEFT/RTGS.

6. Investment Details:

- a) Resident Investors may make payment by cheque payable locally in the city where the application form is submitted at the local quant Mutual Fund (qMF)/AMC office or Authorised Collection Centre(s).
- b) Please mention the application serial number on the reverse of the cheque/demand draft tendered with the CAF. The cheque should be drawn in favor of respective scheme name. Non MICR/ Outstation Cheques/Money Orders/Post Dated Cheques or Cash is not permitted. Investors residing in Centres, where the Investors Service Centres (ISCs)/Authorised Collection Centre(s) of qMF are not located, are requested to make payment by demand drafts payable at the Centre where the application is to be lodged. D.D. charges would be borne by the AMC only for the investors residing at places which are not covered by our offices/authorised centres. The maximum charges so borne by the AMC would be restricted to limits as prescribed by State Bank of India. Please refer SAI for complete details on D.D. charges.
- c) In case the payment is made through Indian Rupee draft purchased abroad from FCNR or NRE A/C, Account Debit certificate from the Bank issuing the draft, confirming the debit should be submitted. For subscription made by NRE/FCNR Account cheques, the CAF must be accompanied with a photocopy of the cheque or Account debit Letter/certificate from the bankers. FIRC certificate is required to be submitted evidencing source of funds through Non Domestic Account. The AMC and the Registrar may ascertain the repatriation status purely based on

the details provided under Investment and Payment details and will not be liable for any incorrect information provided by the applicant(s). In case the source of funds through Non Domestic Account is not validated/provided, AMC will not be in a position to repatriate redemption proceeds.

- d) Applicants should indicate the Option (IDCW/Growth) for which the application is made. In absence of information the request would be processed under the default option as mentioned in the SID/SAI of the relevant scheme.

For Direct Investments, please mention "Direct" in the column "Broker / Agent Code".

e) Third Party Cheque/Funds Transfer will not be allowed for Investment subscriptions except in the following cases:

- Payment by the AMC to an empanelled Distributor on account of commission/ incentive etc. in the form of the Mutual Fund units of the schemes managed by the AMC through lump sum / one-time subscription.
- Payment by a Corporate to its Agent/ Distributor/ Dealer (similar arrangement with Principal agent relationship), on account of commission or incentive payable for sale of its goods/services, in the form of the Mutual Fund Units through lump sum / onetime subscription.
- Custodian on behalf of an FII or a Client.

- f) **Options Available: IDCW and Growth Default Option:** Growth; and under IDCW Option, **Default option: IDCW Reinvestment.** Investors may please note, that IDCW may be declared by the Trustee, subject to the availability of distributable surplus as per the Regulations.

IDCW Reinvestment can be availed at Daily, Weekly (Record date: Wednesday) & Monthly basis (Record date: 24th of every month). Kindly read the SID for frequency availability in respective scheme applied for.

7. Communication:

The investor whose transaction has been accepted by the qMF shall receive a confirmation by way of email and/or SMS within 5 Business Days from the date of receipt of transaction request, same will be sent to the Unit holders registered e-mail address and/or mobile number. Thereafter, a Consolidated Account Statement ("CAS") shall be issued in line with the following procedure:

1. Consolidation of account statement shall be done on the basis of PAN. In case of multiple holding, it shall be PAN of the first holder and pattern of holding.
2. The CAS shall be generated on a monthly basis and shall be issued on or before 10th of the immediately succeeding month to the unit holder(s) in whose folio(s) transaction(s) has/have taken place during the month.
3. In case there is no transaction in any of the mutual fund folios then CAS detailing holding of investments across all schemes of all Mutual Funds will be issued on half yearly basis [at the end of every six months (i.e. September/ March)]
4. Investors having MF investments and holding securities in Demat account shall receive a Consolidated Account Statement containing details of transactions across all Mutual Fund schemes and securities from the Depository by email / physical mode.
5. Investors having MF investments and not having Demat account shall receive a CAS from the MF Industry containing details of transactions across all Mutual Fund schemes by email / physical mode.

The word 'transaction' shall include purchase, redemption, switch, IDCW (payout and reinvestment) SIP, systematic withdrawal plan, and systematic transfer plan and bonus transactions.

CAS shall not be received by the Unit holders for the folio(s) wherein the PAN details are not updated. The Unit holders are therefore requested to ensure that the folio(s) are updated with their PAN. For Micro SIP and Sikkim based investors whose PAN details are not mandatorily required to be updated Account Statement will be dispatched by qMF for each calendar month on or before 10th of the immediately succeeding month.

In case of a specific request received from the Unit holders, qMF will provide the account statement to the investors within 5 Business Days from the receipt of such request.

Annual Reports or other information etc., may be sent to unit holders by email. Investors can choose to receive e-mail communication from us in lieu of printed documents, when a unit holder has communicated his/her email address and has provided consent for sending communication only via e-mail.

Investor(s) who have provided their email address in the application form or any subsequent communication in any of the folio belonging to the investor, Electronic Mail (email) shall be treated as a default mode for sending various statutory communications including Abridged Annual Report to the investor. However, the unit holder always has the right to request a physical copy of any statutory communication and the AMC will arrange for the same to be sent to the unit holder. The AMC/Mutual Fund/Registrars & Transfer agents are not responsible for the email not reaching the investor and for all consequences thereof. The investor needs to intimate the Fund/its transfer agents about any changes in the email address from time to time.

8. Nomination Details:

A Unit Holder in the scheme maybe allowed to nominate upto a maximum of three nominees. The nomination will be on a proportionate basis and investor may specify the percentage for each nominee in the event of his/her demise. If the percentage is not specified, it will be equal percentage for the nominees by default. Provision for mentioning the details of the nominees are made in the KIM/application form and / or separate nomination request forms is made available to the investors. The details of the nominee(s) will be captured by the Registrar and will be available in the data base maintained. Upon receipt of intimation from the nominee(s) regarding demise of the investor, duly accompanied with necessary documents e.g. providing proof of the death of the Unit Holder, letter from nominee, attested copy of the death certificate of the unit holder, KYC and complete bank details of nominee along with his signature duly attested in original by the banker, furnishing proof of guardianship if the nominee is a minor, and such other documents as may be required from the nominee in favor of and to the satisfaction of the AMC/Registrar, the units will be transmitted to the nominee(s) as per the percentage advised by the investor and a confirmation/fresh Statement of account will be sent to the new holder(s).

Only the following categories of Indian residents can be nominated: (a) individuals; (b) minors through parent/legal guardian (whose name and address must be provided); (c) religious or charitable trusts; and (d) Central Government, State Government, a local authority or any person designated by virtue of his office.

However Non Individual, including society, trust, body corporate, partnership firm, Karta of HUF, persons applying on behalf of minor or on power of attorney cannot nominate.

A nomination in respect of Units will be treated as rescinded upon the Redemption of all Units. Cancellation of a nomination can be made only by the Unit Holders who made the original nomination and must be notified in writing. On receipt of a valid cancellation, the nomination shall be treated as rescinded and the AMC/Fund shall not be under any obligation to transfer the Units in favour of the nominee.

The transfer of Units/payment to the nominee of the Redemption proceeds shall be valid and effectual against any demand made upon the Fund/AMC/Trustee and shall discharge the Fund/AMC/Trustee of all liability towards the estate of the deceased Unit Holder and his/her legal personal representative or other successors. The Fund, the AMC and the Trustee are entitled to be indemnified from the deceased Unit Holder's estate against any liabilities whatsoever that any of them may suffer or incur in connection with a nomination.

The Investor may choose to provide or not provide the details of his nominee. Accordingly he shall choose to select the option provided under the application form of the scheme.

9. Waiver of Entry Load and Payment of commission and load structure:

No entry load will be charged by the Scheme to the investor. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.

Investors should note the following instructions for ensuring that the application is treated as a direct application:

1. Broker code, if already printed on the forms must be struck off and countersigned by the investors.
2. Ensure that the broker code block in the form is not left blank (i.e. it should be either struck off or indicated 'direct' or NA). However, if the investor does not specify the application as "Direct" or otherwise, then the AMC treats such applications as "Direct" in the interest of the investors.

10. Employee Unique Identification Number (EUID):

In order to assist in addressing any instance of mis-selling at any point of time, it is regulatory for every employee/relationship manager/sales person of the distributor/broker (interacting with the investor for the sale of Mutual Fund products) of mutual fund products to quote the EUID (for non-advisory transactions ('execution only') & advisory transactions) obtained from AMFI in the CAF. The EUID is a 7 digit unique alpha numeric number (one alphabet and six numerals). Individual ARN holders including senior citizens are also required to obtain and quote EUID in the Application Form. Hence, if your investments are routed through a distributor please ensure that the EUID is correctly filled up in the Application Form. It is further clarified that a mere quoting of EUID will not give an "advisory" character to the transaction. However, in case of any exceptional cases where there is no interaction by the employee/sales person/relationship manager of the distributor/sub broker with respect to the transaction, AMCs shall take the declaration separately signed by the investor, as mentioned on the top of the application form(s).

11. Units in Demat mode:

All the units of the quant Silver ETF will be held in Dematerialized ("Demat") Form, the statement of holding of the beneficiary account holder will be sent by the respective Depository Participant periodically. Unit holders must provide their Demat Account details in the specified section of the CAF. In order to hold the units in Demat form, unitholders shall have a beneficiary account with the Depository Participant (DP) (registered with NSDL / CDSL as may be indicated by the Fund at the time of launch of the Plan) and will be required to indicate in the CAF the DP's name, DP ID Number and the beneficiary account number of the applicant with the DP. Applicants must ensure that the sequence of names and other details like Client ID, Address and PAN details as mentioned in the application form matches that of the account held with the DP. Only those applications where the details are matched with the DP data will be treated as valid applications. If the details mentioned in the application are incomplete/incorrect, not matched with the DP data, the application shall be treated as invalid and shall be liable to be rejected. Unit Holders opting the units in the demat mode, can submit redemption/switch only through DP or through stock exchange platform. In case Unit holders do not provide their Demat Account details, an Account Statement shall be sent to them. Such investors will not be able to trade on the stock exchange till the holdings are converted in to demat form.

INSTRUCTIONS

12. The US Department of the Treasury and the US Internal Revenue Service (IRS) has introduced the Foreign Account Tax Compliance Act (FATCA), effective July 01, 2014. The purpose of FATCA is to report financial assets owned by United States persons to the US tax authorities. Accordingly, AMC may be required to report information relating to the folios of the investors to the authority established by the Government of India for its submission to US authorities. AMC reserves the right to seek additional information / documents sought for FATCA details in the CAF for the disclosure and reporting of any tax related information obtained or held by the fund to any local or foreign regulatory or tax authority ("Tax Authority"). Upon request by the fund, investor hereby agrees to provide necessary information and permits the fund to disclose and report tax and account specific financial information to any local or foreign Tax authority. The potential consequences for failure to comply with requests for tax information disclosure include, but are not limited to: (a) Fund has the right to carry out actions which are necessary to comply with the local or foreign tax reporting obligations; (b) Fund has the ability to withhold taxes that may be due from certain payments made to the investor's account; (c) Fund has the right to pay relevant taxes to the appropriate tax authority; (d) Fund has the right to refuse to provide certain services; and (e) Fund has the discretion to close investor accounts. The investor agrees to inform, or respond to any request from, the fund, if there are any changes to tax information previously provided.

All Investors including non-individual investors, shall be required to submit a mandatory declaration form along with the investment request. The indicia's are to identify a US Person as defined under the Laws of the United States of America. The absence of completed documentations may prevent us from accepting the investment and may require us to redeem existing investments in case the same is mandated by the regulatory authorities.

The identification of US person will be based on one or more of the following US indicia:- Identification of the investor as US citizen or resident (1) US is the place of birth or country of incorporation (2) Having US telephone number (3) Having any residence / mailing address / 'C/o address' / hold mail address / PO Box address in the US (4) Having Standing instruction to transfer funds to an account maintained in USA (5) Being POA holder based out of US or having US residence / citizenship (6) Paying tax in the US (7) Having Identification Number or any identification that indicates US residence / citizenship (8) Having US beneficiary owners / shareholders (9) The Director / Promotor / Authorised signatory / POA holder of non-individual investor is based out of US or holds US residence / citizenship.

13. Details under FATCA & CRS

As a part of regulatory process, the AMC may seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our account holders and will report to tax authorities / appointed agencies/ institutions such as withholding agents should there be any change in any information provided by you, please ensure you advise us promptly, i.e., within 30 days.

The investor may receive more than one request for information if you have multiple relationships with the AMC or its group entities. Kindly respond to all our requests, even if you have already supplied any previously requested information. For any queries about your tax residency, kindly contact your tax advisor. If you are a US citizen or resident or greencard holder, please include United States in the foreign country information field along with your US Tax Identification Number.

#It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issues such identifiers. If no TIN is yet available or has not yet been issued, please provide an explanation and attach this to the form.

Financial Institution (FI): The term FI means any financial institution that is a Depository Institution, Custodial Institution, Investment Entity or Specified Insurance company, as defined under FATCA guidelines.

Non-Financial Entity (NFE): Types of NFEs that are regarded as excluded NFE are:

- a. Publicly traded company (listed company): A company is publicly traded if its stock are regularly traded on one or more established securities markets (Established securities market means an exchange that is officially recognized and supervised by a governmental authority in which the securities market is located and that has a meaningful annual value of shares traded on the exchange).
- b. Related entity of a publicly traded company: The NFE is a related entity of an entity of which is regularly traded on an established securities market.
- c. Active NFE : (is any one of the following):

Code	Sub-category
01	Less than 50 percent of the NFE's gross income for the preceding financial year is passive income and less than 50 percent of the assets held by the NFE during the preceding financial year are assets that produce or are held for the production of passive income;
02	The NFE is a Governmental Entity, an International Organization, a Central Bank , or an entity wholly owned by one or more of the foregoing;
03	Substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an entity shall not qualify for this status if the entity functions as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes;
04	The NFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE shall not qualify for this exception after the date that is 24 months after the date of the initial organization of the NFE;
05	The NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganizing with the intent to continue or recommence operations in a business other than that of a Financial Institution;
06	The NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution;
07	Any NFE that fulfills all of the following requirements: (1) It is established and operated in India exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in India and it is a professional organization, business league, chamber of commerce, labor organization, agricultural or horticultural organization, civic league or an organization operated exclusively for the promotion of social welfare; (2) It is exempt from income tax in India; (3) It has no shareholders or members who have a proprietary or beneficial interest in its income or assets; The applicable laws of the NFE's country or territory of residence or the NFE's formation documents do not permit any income or assets of the NFE to be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than pursuant to the conduct of the NFE's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the NFE has purchased; and The applicable laws of the NFE's country or territory of residence or the NFE's formation documents require that, upon the NFE's liquidation or dissolution, all of its assets be distributed to a governmental entity or other non-profit organization, or escheat to the government of the NFE's country or territory of residence or any political subdivision thereof. Explanation: For the purpose of this sub-clause, the following shall be treated as fulfilling the criteria provided in the said sub-clause, namely:- (1) an Investor Protection Fund referred to in clause 23(EA); (2) a Credit Guarantee Fund Trust for Small Industries referred to in clause 23(EB); and (3) an Investor Protection Fund referred to in clause 23(EC), of section 10 of the Act;
08	The stock of the entity is regularly traded on an established securities market or the non financial entity is a related entity of the entity, the stock of which is regularly traded on an established securities market.

d. Document Type: Please mention the Code or Document as: "A" Passport; "B" Election ID Card; "C" PAN CARD; "D" Driving License; "E" NREGA Job Card.

e. Exemption code for U.S. person (Refer 114F(9) of Income Tax Rules, 1962 for details.

- (i) An organization exempt from tax under section 501(a) or any individual retirement plan as defined in section 7701(a)(37).
- (ii) The United States or any of its agencies or instrumentalities.
- (iii) A state, the District of Columbia, a possession of the United States or any of their political subdivision or instrumentalities.
- (iv) A corporation the stock of which is regularly traded on one or more established securities markets, as described in Reg. section 1.1472-1(c)(1).
- (v) A corporation that is a member of the same expanded affiliated group as a corporation described in Reg. section 1.1472-1(c)(1)(i).
- (vi) A dealer in securities, commodities, or derivative financial instruments (including national principal contracts, futures, forwards and options) that is registered as such under the laws of the United States or any state.
- (vii) A real estate investment trust.
- (viii) A regulated investment company as defined in section 851 or an entity registered at all times during the tax year under the investment company act of 1940.
- (ix) A common trust fund as defined in section 584(a).
- (x) Abank as defined in section 581.
- (xi) A broker.
- (xii) A trust exempt from tax under section 664 or described in section 4977(a)(1).
- (xiii) A tax exempt trust under a section 403(b) plan or section 457(g) plan.

Passive Income includes: IDCW; Interest; Income equivalent to interest, Rents and royalties, other than rents and royalties derived in the active conduct of a business conducted, at least in part, by employees of the NFE; Annuities; excess of gains over losses from the sale or exchange of financial assets that gives rise to passive income; excess of gains over losses from transactions (including futures, forwards, options and similar transactions) in any financial assets; excess of foreign currency gains over foreign currency losses; Net income from swaps; Amounts received under cash value insurance contracts. (But passive income will not include, in case of a non-financial entity that regularly acts as a dealer in financial assets, any income from any transaction entered into in the ordinary course of such dealer's business as such a dealer.)

Passive NFE means: any non-financial entity which is not an active non-financial entity including a publicly traded corporation or related entity of a publicly traded company; or an investment entity defined in clause (b) of these instructions a withholding foreign partnership or withholding foreign trust; (Note: Foreign persons having controlling interest in a passive NFE are liable to be reported for tax information compliance purposes).

Direct reporting NFE means: a NFFE that elects to report information about its direct or indirect substantial U.S. owners to the IRS.

Owner documented FFI: An FFI meets the following requirements: The FFI is an FFI solely because it is an investment entity; The FFI is not owned by or related to any FFI that is a depository institution, custodial institution, or specified insurance company; The FFI does not maintain a financial account for any non participating FFI; The FFI provides the designated withholding agent with all of the documentation and agrees to notify the withholding agent if there is a change in circumstances; and The designated withholding agent agrees to report to the IRS (or, in the case of a reporting Model 1 GA, to the relevant foreign government or agency thereof) all of the information described in or (as appropriate) with respect to any specified U.S. persons and (2). Notwithstanding the previous sentence, the designated withholding agent is not required to report information with respect to an indirect owner of the FFI that holds its interest through a participating FFI, a deemed-compliant FFI (other than an owner-documented FFI), an entity that is a U.S. person, an exempt beneficial owner, or an excepted NFE.

14. Ultimate Beneficial Owner (UBO)

Investors (other than individuals) are required to provide details of UBO(s) and submit POI (viz. PAN with photograph or any other acceptable POI prescribed in common KYC form) of UBO(s). Non-individual applicants/investors are mandated to provide the details on UBO(s) by filing up the declaration form for UBO. Providing information about beneficial ownership will be applicable to the subscriptions received from all categories of investors except individuals and a Company listed on a stock exchange or is a majority owned subsidiary of such a Company. In case of any change in the beneficial ownership, the investor should immediately intimate AMC / its Registrar / KRA, as may be applicable, about such changes. Please contact the nearest ISC of qMf or log on to our website www.quantmutual.com for the Declaration Form.

A Ultimate Beneficial Owner means:

I. For investor other than Trust: A "Natural Person", who, whether acting alone or together, or through one or more juridical person, exercises control through ownership or who ultimately has a controlling ownership interest.

Controlling ownership interest means ownership of / entitlements to: (i) more than 10% of shares or capital or profits of the juridical person, where the juridical person is a company; (ii) more than 15% of the capital or profits of the juridical person, where the juridical person is a partnership; or (iii) more than 15% of the property or capital or profits of the juridical person, where the juridical person is an unincorporated association or body of individuals.

In cases where there exists doubt as to whether the person with the controlling ownership interest is the beneficial owner or where no natural person exerts control through ownership interests, the identity details should be provided of the natural person who is exercising control over the juridical person through other means (i.e. control exercised through voting rights, agreement, arrangements or in any other manner). However, where no natural person is identified, the identity of the relevant natural person who holds the position of senior managing official should be provided.

ii. For Trust: The settler of the trust, the trustees, the protector, the beneficiaries with 10% or more of interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership. B

Applicability for foreign investors: The identification of beneficial ownership in case of Foreign Institutional Investors (FIIs), their sub-accounts and Multilateral Funding Agencies / Bodies Corporate incorporated outside India with the permission of Government of India / Reserve Bank of India may be guided by the clarifications issued vide SEBI circular CIR/MRSD/11/2012 dated September 5, 2012.

C UBO Code Description: UBO-1: Controlling ownership interest of more than 10% of shares or capital or profits of the juridical person [Investor], where the juridical person is a company. UBO-2: Controlling ownership interest of more than 15% of the capital or profits of the juridical person [Investor], where the juridical person is a partnership. UBO-3: Controlling ownership interest of more than 15% of the property or capital or profits of the juridical person [Investor], where the juridical person is an unincorporated association or body of individuals. UBO-4: Natural person exercising control over the juridical person through other means exercised through voting rights, agreement, arrangements or in any other manner [In cases where there exists doubt under UBO-1 to UBO-3 above as to whether the person with the controlling ownership interest is the beneficial owner or where no natural person exerts control through ownership interests]. UBO-5: Natural person who holds the position of senior managing official [In case no natural person cannot be identified as above]. UBO-6: The settlor(s) of the trust. UBO-7: Trustee(s) of the Trust. UBO-8: The Protector(s) of the Trust [if applicable]. UBO-9: The beneficiaries with 10% or more interest in the trust if they are natural person(s). UBO-10: Natural person(s) exercising ultimate effective control over the Trust through a chain of control or ownership. D. PAN and KYC of all the beneficiaries of UBO is mandatory to accept the transaction

15. Investors may please note that the primary holders own email address and mobile number should be provided for speed and ease of communication in a convenient and cost effective manner, and to help prevent fraudulent transactions.

In case of any change in the information such as address, telephone number, citizenship, etc., investors are requested to bring this to the notice of the fund and submit the FATCA Declaration form (available on www.quantmutual.com).

16. GO GREEN INITIATIVE IN MUTUAL FUNDS

- With respect to the recent directives issued by SEBI via Gazette Notification SEBI/LAD-NRO/GN/2018/14 & Circular SEBI/HO/IMD/DF2/CIR/P/2018/92 regarding Go Green Initiatives in Mutual Funds regarding disclosing and providing information to investors through digital platform as a green initiative measure.
- In line with above initiative, quant Mutual fund has adopted "Go Green Initiative for Mutual Funds" and accordingly, the scheme Annual Reports/Abridged Summary will be hosted on our website www.quantmutual.com. Further, wherever email ids are registered in our records, the scheme Annual Reports/ Abridged Summary will be sent via email.
- If you do not opt-in to receive a physical copy of the scheme Annual Report/ Abridged Summary, you can view the same on our website or alternatively contact our registered office to get a physical copy of the Annual Report/ Abridged Summary.

17. LEI (Legal Entity Identifier) Code : The Legal Entity Identifier (LEI) is a global reference number that uniquely identifies every legal entity or structure that is party to a financial transaction, in any jurisdiction. The Reserve Bank of India has mandated the LEI Number for all payment transactions of value ₹50 crore and above undertaken by entities (non-individuals) for Real Time Gross Settlement (RTGS) and National Electronic Funds Transfer (NEFT).

18. Instruction for Nomination:

- A. The nomination can be made only by individuals applying for/holding units on their own behalf singly or jointly.
- B. Non-individuals including a Society, Trust, Body Corporate, Partnership Firm, Karta of Hindu undivided family, a Power of Attorney holder and/or Guardian of Minor unitholder cannot nominate.
- C. Nomination is not allowed in a folio of a Minor unitholder.
- D. If the units are held jointly (i.e., in case of multiple unitholders in the folio), all joint holders need to sign the Nomination Form (even if the mode of holding/operation is on "Anyone or Survivor" basis).
- E. A minor may be nominated. In that event, the name and address of the Guardian of the minor nominee needs to be provided.
- F. Nomination can also be in favour of the Central Government, State Government, a local authority, any person designated by virtue of his office or a religious or charitable trust.
- G. The Nominee shall not be a trust (other than a religious or charitable trust), society, body corporate, partnership firm, Karta of Hindu Undivided Family or a Power of Attorney holder.
- H. A Non-Resident Indian may be nominated subject to the applicable exchange control regulations.
- J. Multiple Nominees: Nomination can be made in favour of multiple nominees, subject to a maximum of three nominees. In case of multiple nominees, the percentage of the allocation/share should be in whole numbers without any decimals, adding up to a total of 100%. If the total percentage of allocation amongst multiple nominees does not add up to 100%, the nomination request shall be treated as invalid and rejected. If the percentage of allocation/ share for each of the nominee is not mentioned, the allocation /claim settlement shall be made equally amongst all the nominees.
- K. Every new nomination for a folio/account shall overwrite the existing nomination, if any. Nomination made by a unit holder shall be applicable for units held in all the schemes under the respective folio / account.
- L. Nomination shall stand rescinded upon the transfer of units.
- M. Death of Nominees: In the event of the nominee(s) pre-deceasing the unitholder(s), the unitholder/s/are advised to make a fresh nomination soon after the demise of the nominee. The nomination will automatically stand cancelled in the event of the nominee(s) pre-deceasing the unitholder(s). In case of multiple nominations, if any of the nominee is deceased at the time of death claim settlement, the said nominee's share will be distributed equally amongst the surviving nominees.
- N. Transmission of units in favour of a Nominee shall be valid discharge by the asset management company/ Mutual Fund / Trustees against the legal heir(s).
- O. Cancellation of Nomination: Request for cancellation of Nomination made can be made only by the unitholders. The nomination shall stand rescinded on cancellation of the nomination and the AMC shall not be under any obligation to transfer / transmit the units in favour of the Nominee.
- P. Unitholders who do not wish to nominate are required to confirm the same by indicating their choice in the space provided in the nomination form.
- Q. The nomination will be registered only when this form is completed in all respects to the satisfaction of the AMC.
- R. In respect of folios/accounts where the Nomination has been registered, the AMC will not entertain any request for transmission / claim settlement from any person other than the registered nominee(s), unless so directed by any competent court.