

KEY INFORMATION MEMORANDUM



multi asset, multi manager

**quant Value Fund**

(A Value Fund - An open ended equity scheme investing in a well-diversified portfolio of value stocks.)

SEBI Scheme Code: QNTM/O/E/VAF/21/10/0014

**This product is suitable for investors who are seeking\*:**

- To generate Capital appreciation.
- Investments in a well-diversified portfolio of value stocks

**Scheme Riskometer**



**Benchmark Riskometer**



AMFI Tier I Benchmark - NIFTY 500 TRI

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

<b>Name of Mutual Fund</b>	quant Mutual Fund
<b>Address</b>	6th Floor, Sea Breeze Building, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025. Tel.: +91 22 6295 5000 Website: www.quantmutual.com

<b>Name of Asset Management Company</b>	quant Money Managers Limited
<b>CIN</b>	U74899MH1995PLC324387
<b>Address</b>	6th Floor, Sea Breeze Building, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025. Tel.: +91 22 6295 5000 Website: www.quantmutual.com

<b>Name of Trustee Company</b>	quant Capital Trustee Limited
<b>CIN</b>	U74899MH1995PLC324388
<b>Address</b>	6th Floor, Sea Breeze Building, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025. Tel.: +91 22 6295 5000 Website: www.quantmutual.com

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. **For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations, associate transactions etc. investors should, before investment, refer to the Offer Document available free of cost at any of the Investor Service Centres or distributors or from the website [www.quantmutual.com](http://www.quantmutual.com)**

**The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.**

This Key Information Memorandum is dated June 26, 2024.

<b>Investment Objective</b>	The primary investment objective of the scheme is to seek to achieve capital appreciation in the long-term by primarily investing in a well-diversified portfolio of value stocks. The AMC will have the discretion to completely or partially invest in any of the type of securities stated above with a view to maximize the returns or on defensive considerations. However, there can be no assurance that the investment objective of the Scheme will be realized, as actual market movements may be at variance with anticipated trends.																																						
<b>Asset Allocation Pattern of the scheme</b>	<p>Under normal circumstances the asset allocation will be:</p> <table border="1" data-bbox="451 369 1243 575"> <thead> <tr> <th rowspan="2">Asset Class Allocation</th> <th colspan="2">Normal Allocation (% of net assets)</th> </tr> <tr> <th>Minimum</th> <th>Maximum</th> </tr> </thead> <tbody> <tr> <td>Equity and Equity related instruments</td> <td>65</td> <td>100</td> </tr> <tr> <td>Debt &amp; Money Market instruments</td> <td>0</td> <td>35</td> </tr> <tr> <td>Units issued by REITs &amp; InvITs</td> <td>0</td> <td>10</td> </tr> </tbody> </table> <p>The Scheme does not intend to invest in securities with Structured Obligations or Credit Enhancements. The Scheme does not intend to invest in debt instruments with special features in line with Clause 4.4.4 of Master Circular dated May 19, 2023.</p> <p>Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)</p> <table border="1" data-bbox="483 779 1417 1251"> <thead> <tr> <th>Sl. no</th> <th>Type of Instrument</th> <th>Percentage of exposure</th> <th>Circular references*</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Securities Lending</td> <td>Upto 10%</td> <td>Clause 12.11 of SEBI Master Circular dated May 19, 2023</td> </tr> <tr> <td>2.</td> <td>Equity Derivatives for non-hedging purposes</td> <td>Upto 50%</td> <td>Clause 12.24 &amp; 12.25 of SEBI Master Circular dated May 19, 2023.</td> </tr> <tr> <td>3.</td> <td>Securitized Debt</td> <td>Upto 10%</td> <td>-</td> </tr> <tr> <td>4.</td> <td>Overseas Securities</td> <td>Upto 35%</td> <td>Clause 12.19 of the SEBI Master circular dated May 19, 2023</td> </tr> <tr> <td>5.</td> <td>ReITS and InvITS</td> <td>Upto 10%</td> <td>Clause 13 in the Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996</td> </tr> </tbody> </table> <p><b>Portfolio Rebalancing</b></p> <p>The investment pattern stated above is indicative and may be changed due to market conditions. The proportion of the scheme invested in each type of security will vary in accordance with microeconomic &amp; macroeconomic conditions, interest rates, and other relevant considerations. These instances may be beyond the control of the fund manager &amp; the AMC and hence may require such deviations only with the prior approval of SEBI. Such changes in the investment pattern will be transitional in nature and will be undertaken as defensive considerations only in accordance with Clause 1.14.1.2 of SEBI Master Circular dated May 19, 2023. Defensive considerations may be determined by the fund manager and in case of deviations on account of exogenous factors, the fund manager will endeavor to rebalance the Scheme within 30 calendar days from the date of such deviation. The intention being at all times to seek to protect the interests of the Unit holders. The risks associated with each investment are an important factor as well. The net assets of this scheme shall predominantly be invested as per the investment pattern stated above.</p> <p>In the event of any deviations from the mandated asset allocation as mentioned above due to passive breaches, portfolio rebalancing will be carried out by the AMC/Fund Manager within 30 business days of the date of the said deviation. This rebalancing will be subject to prevailing market conditions and in the interest of the investors. In case the rebalancing is not done within the specified period of 30 business days, the matter would be recorded in writing and shall be placed before the Investment Committee. The Investment Committee shall record the reason in writing leading the reason for falling the exposure outside the asset allocation and if so desires, the Committee shall extend the timelines upto 60 (sixty) business days from the date of completion of mandated rebalancing period of 30 business days in line with Clause 2.9 of SEBI Master Circular dated May 19, 2023.</p>	Asset Class Allocation	Normal Allocation (% of net assets)		Minimum	Maximum	Equity and Equity related instruments	65	100	Debt & Money Market instruments	0	35	Units issued by REITs & InvITs	0	10	Sl. no	Type of Instrument	Percentage of exposure	Circular references*	1.	Securities Lending	Upto 10%	Clause 12.11 of SEBI Master Circular dated May 19, 2023	2.	Equity Derivatives for non-hedging purposes	Upto 50%	Clause 12.24 & 12.25 of SEBI Master Circular dated May 19, 2023.	3.	Securitized Debt	Upto 10%	-	4.	Overseas Securities	Upto 35%	Clause 12.19 of the SEBI Master circular dated May 19, 2023	5.	ReITS and InvITS	Upto 10%	Clause 13 in the Seventh Schedule of SEBI (Mutual Funds) Regulations, 1996
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	<p>Further, in case, the portfolio of schemes is not rebalanced within the aforementioned both the timelines, the AMC shall:</p> <ol style="list-style-type: none"> <li>a. Not launch any new scheme till the time the portfolio is rebalanced.</li> <li>b. Not levy exit load, if any, on the investor exiting the scheme.</li> </ol> <p>And in line with Clause 2.9 of Master Circular dated May 19, 2023, necessary reporting and disclosures shall be made to Trustees and investors in this regard.</p>
<p><b>Investment Strategy</b></p>	<p>The Scheme is an open-ended Scheme that aims to provide long term capital growth by investing primarily in a well-diversified portfolio of companies that are selected based on the criteria of Relative value investing. Relative value investing is an investment strategy where stocks are selected that trade for less than their perceived intrinsic values. It may also include stocks likely to benefit out of turnaround of business and value unlocking opportunities such as mergers, demergers, acquisition, etc.</p> <p>The Scheme proposes to accumulate a portfolio of well-diversified stocks, which are available at a discount relative to their perceived intrinsic value through a process of 'Discovery' by using our VLRT investment framework. The Discovery process would be through identification of stocks, which have attractive valuations in relation to Valuation Analytics, Liquidity Analytics &amp; Risk Appetite Analytics. This may constitute stocks, which have depreciated for a short period due to some exceptional circumstance or due to market correction phase or due to lack of interest in investing in a sector (which has significantly under-performed the market). This may also include stocks likely to benefit from turnaround of business and relative value unlocking opportunities such as mergers, demergers, acquisition, any corporate action etc.</p> <p>The Scheme will invest in line with the investment manager's views on the macro economy with a particular focus on the sentiments of the market participants through the interpretation of quant Money Mangers' Predictive Analytical tools and macro indicators. The fund managers will follow a dynamic investment strategy taking defensive/aggressive postures depending on the overall risk-on / risk-off environment. The portfolio shall be reviewed consistently on the basis of the macro-economic environment and changes will be made based on the data generated by our analytics and on the discretion of the fund manager.</p> <p>All investment decisions are based on quant money managers' investment framework – VLRT. In the face of this uncertainty and complexity, we have found consistent success by studying markets along four dimensions as opposed to limiting ourselves to any one school of thought: Valuation Analytics, Liquidity Analytics, Risk Appetite Analytics, and Timing.</p> <ul style="list-style-type: none"> <li>• Valuation Analytics: Knowing the difference between price and value.</li> <li>• Liquidity Analytics: Understanding the flow of money across asset classes.</li> <li>• Risk Appetite Analytics: Perceiving what drives market participants to certain actions and reactions.</li> <li>• Timing: Being aware of the cycles that govern how the other three dimensions interact.</li> </ul> <p>The Scheme may invest in derivatives such as Futures &amp; Options and such other derivative instruments like Stock/ Index Futures, Interest Rate Swaps, Forward Rate Agreements or such other derivative instruments as may be introduced and permitted by SEBI from time to time. The Scheme may invest in derivative for the purpose of hedging, portfolio balancing and other purposes as may be permitted under the Regulations. Hedging using Interest Rate Futures could be perfect or imperfect, subject to applicable regulations. The Scheme may also invest in the hybrid securities viz. units of REITs and InvITs for diversification and subject to necessary stipulations by SEBI from time to time. Furthermore, the Scheme may invest a part of its corpus in overseas markets in Global Depository Receipts (GDRs), ADRs, overseas equity, bonds and mutual funds and such other instruments as may be allowed under the Regulations from time to time.</p> <p>The Scheme may invest in overseas financial assets for the purpose of diversification provided they are commensurate with the scheme's objectives, as and when permitted by SEBI/RBI. The value of investment in financial assets denominated in foreign currencies and domiciled outside India could be adversely affected by fluctuations in exchange rates as well as political risk, exchange controls and investment restrictions overseas.</p>
<p><b>Risk Profile of the Scheme</b></p>	<p>Mutual Fund investments are subject to market risks. Please read the SID carefully for details on risk factors before investment. Scheme specific risk factors are summarized below:</p>

**Risk factors associated with investing in debt and money market instruments**

**Credit Risk:** Debt instruments carry a Credit Risk, which essentially implies a failure on the part of the issuer of the security to honour its principal or interest repayment obligations. This inability of a credit issuer to honour its obligation is generally a function of underlying performance of the asset, in terms of generating the requisite cashflows. Credit risks of debt securities are rated by independent rating agencies. These ratings range from 'AAA' (read as 'Triple A' denoting 'Highest Safety') to 'D' (denoting 'Default'), with intermediate ratings between the two extremes. Deteriorating credit profile of an issuer may lead to a rating agency lowering the rating on its debt instruments; this is likely to lead to a fall in the price of these instruments.

**Liquidity Risk:** Liquidity risk for debt instruments refers to the possibility that there might not be a ready buyer for the debt instrument at a time when the scheme decides to sell it. Liquidity risk is generally a function of the issuer (government securities are generally more liquid than corporate bonds), ratings (higher rated instruments are generally more liquid), and tenure (near tenure instruments are generally more liquid).

**Interest-Rate Risk:** In case of fixed income bearing debt instruments, when interest rates rise, prices of the securities decline and when interest rates fall, the prices increase. The extent of sensitivity of a security to movement in interest rates is determined by its duration, which is a function of the existing coupon, the payment-frequency of such coupon, and days to maturity. Floating rate securities, with coupon linked to market interest rates have less sensitivity to interest rate risk.

**Re-investment Risk:** Investments in fixed income securities carry re-investment risk as interest rates prevailing on the coupon payment or maturity dates may differ from the original coupon of the bond.

**Prepayment Risk:** Certain fixed income instruments come with a 'call option' which give the issuer the right to redeem the security through prepayment before the maturity date. This option is generally exercised in periods of declining interest rates, and will result in the scheme having to reinvest the proceeds of prepayment at lower yields, resulting in lower interest income.

**Basis Risk:** The underlying benchmark of a floating rate security or a swap might become less active or may cease to exist and thus may not be able to capture the exact interest rate movements, leading to loss of value of the portfolio.

**Spread Risk:** In a floating rate security the coupon is expressed in terms of a spread or mark up over the benchmark rate. In the life of the security this spread may move adversely leading to loss in value of the portfolio. The yield of the underlying benchmark might not change, but the spread of the security over the underlying benchmark might increase leading to loss in value of the security.

**Liquidity Risk:** The liquidity of a bond may change, depending on market conditions leading to changes in the liquidity premium attached to the price of the bond. At the time of selling the security, the security can become illiquid, leading to loss in value of the portfolio.

**Liquidity Risk on account of unlisted securities:** The liquidity and valuation of the Schemes' investments due to their holdings of unlisted securities may be affected if they have to be sold prior to their target date of divestment. The unlisted security can go down in value before the divestment date and selling of these securities before the divestment date can lead to losses in the portfolio.

**Settlement Risk:** Fixed income securities run the risk of settlement which can adversely affect the ability of the fund house to swiftly execute trading strategies which can lead to adverse movements in NAV.

For details on risk factors and risk mitigation measures, please refer SID.

**Plans/Options**

The investor can opt for the following:

- A. Regular Plan (For applications routed through Distributors):
  - 1. Growth (Capital Appreciation)
  - 2. Income of Distribution cum Capital Withdrawal (IDCW)(Regular Income)
- B. Direct Plan (For applications not routed through Distributors):
  - 1. Growth (Capital Appreciation)
  - 2. IDCW (Regular Income)

- Default Options

In case the investor does not select suitable alternative, defaults applicable shall be as follows:

Default Plan - Direct Default Option – Growth

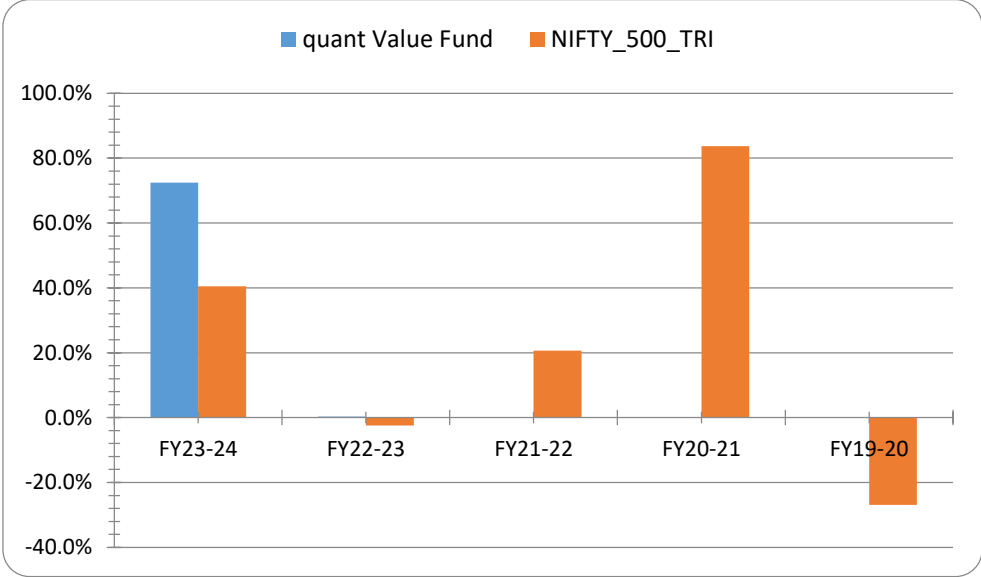
Default Dividend Payout Option – Re-invest

Investors are requested to note the following scenarios for the applicability of "Direct Plan (application not routed through distributor) or Regular Plan (application routed through distributor)" for valid applications received under the scheme:

Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured
1	Not mentioned	Not mentioned	Direct Plan
2	Not mentioned	Direct	Direct Plan
3	Not mentioned	Regular	Direct Plan
4	Mentioned	Direct	Direct Plan
5	Direct	Not mentioned	Direct Plan
6	Direct	Regular	Direct Plan
7	Mentioned	Regular	Regular
8	Mentioned	Not mentioned	Regular

<p><b>Applicable NAV (after the scheme opens for repurchase and sale)</b></p>	<p><b>Subscriptions/Purchases including Switch - ins:</b></p> <p>The following cut-off timings shall be observed by the Mutual Fund in respect of purchase of units of the Scheme and the following NAVs shall be applied for such purchase:</p> <ol style="list-style-type: none"> <li>1. where the application is received upto 3.00 pm on a Business day and funds are available for utilization before the cut-off time – the closing NAV of the previous Business day shall be applicable;</li> <li>2. where the application is received after 3.00 pm on a Business day and funds are available for utilization on the same day or before the cutoff time of the same Business Day - the closing NAV of the same Business Day shall be applicable;</li> <li>3. irrespective of the time of receipt of application, where the funds are not available for utilization before the cut-off time - the closing NAV of Business day on which the funds are available for utilization shall be applicable.</li> </ol> <p>For determining the applicable NAV for allotment of units in respect of purchase / switch in the Scheme, it shall be ensured that:</p> <ol style="list-style-type: none"> <li>i. Application is received before the applicable cut-off time</li> <li>ii. Funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the Scheme before the cutoff time.</li> <li>iii. The funds are available for utilization before the cut-off time.</li> </ol> <p>The aforesaid provisions shall also be applicable to systematic transactions like Systematic Investment Plan, Systematic Transfer Plan, etc offered by scheme(s).</p> <p><b>For Redemption/ Repurchases/Switch out:</b></p> <p>The following cut-off timings shall be observed by the Mutual Fund in respect of Repurchase of units:</p> <ol style="list-style-type: none"> <li>a. where the application received upto 3.00 pm – closing NAV of the day of receipt of application; and</li> <li>b. an application received after 3.00 pm – closing NAV of the next Business Day.</li> </ol> <p>The above mentioned cut off timing shall also be applicable to transactions through the online trading platform.</p> <p>In case of Transaction through Stock Exchange Infrastructure, the Date of Acceptance will be reckoned as per the date &amp; time; the transaction is entered in stock exchange's infrastructure for which a system generated confirmation slip will be issued to the investor.</p>
<p><b>Despatch of Repurchase (Redemption) Request</b></p>	<p>The AMC shall dispatch the redemption proceeds within three working days from date of receipt of a valid redemption request from the Unit holder.</p>
<p><b>Benchmark Index</b></p>	<p>NIFTY 500 TRI</p>
<p><b>Dividend Policy</b></p>	<p>The Trustee may decide and declare dividend at such rates, as it deems fit, subject to availability of distributable surplus (based on realised profits), from time to time.</p>
<p><b>Name of the Fund Managers</b></p>	<p>Mr. Sandeep Tandon – Fund Manager – Equity  Mr. Ankit Pande – Fund Manager – Equity  Mr. Vasav Sahgal – Fund Manager – Equity  Mr. Sanjeev Sharma – Fund Manager - Debt</p>
<p><b>Name of the Trustee Company</b></p>	<p>quant Capital Trustee Limited</p>

<b>Performance of the scheme:</b>	<b>Compounded Annualised Returns</b>	<b>quant Value Fund</b>	<b>NIFTY 500 TRI</b>
	<b>Returns for last 1 year</b>	<b>75.8%</b>	<b>35.2%</b>
	<b>Returns for last 3 year</b>	<b>-</b>	<b>-</b>
	<b>Returns for last 5 year</b>	<b>-</b>	<b>-</b>
	<b>Returns since inception</b>	<b>32.4%</b>	<b>16.9%</b>



<b>Additional Scheme Related Disclosures</b>	<ul style="list-style-type: none"> <li>i. Scheme's portfolio holdings - Top 10 holdings by issuer and fund allocation towards various sectors is available on <a href="https://quantmutual.com/downloads/factsheet">https://quantmutual.com/downloads/factsheet</a></li> <li>ii. Disclosure of name and exposure to Top 7 issuers, stocks, groups and sectors as a percentage of NAV of the scheme is available on <a href="https://quantmutual.com/downloads/factsheet">https://quantmutual.com/downloads/factsheet</a></li> <li>iii. Functional website link for Portfolio Disclosure – <ul style="list-style-type: none"> <li>a. For Monthly Portfolio: <a href="https://quantmutual.com/statutory-disclosures">https://quantmutual.com/statutory-disclosures</a></li> <li>b. For Half yearly Portfolio: <a href="https://quantmutual.com/statutory-disclosures">https://quantmutual.com/statutory-disclosures</a></li> </ul> </li> <li>iv. Portfolio Turnover Rate as on 31.03.2024: 3.17</li> </ul>
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<b>Expenses of the Scheme</b>	Continuous Offer:						
<b>Load Structure</b>	Entry load: Nil						
<b>Recurring expenses</b>	Exit load: For redemptions / switch outs (including SIP/STP) within 15 days from the date of allotment of units, irrespective of the amount of investment: 1%						
	These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:						
	The AMC has estimated that upto 2.25 % of the daily net assets of the Scheme will be charged as expenses.						
	For the information of investors, the estimated break-up of expenses, on an on-going basis, as a percentage of the weekly average net assets, in any financial year shall be as follows:						
	<table border="1"> <thead> <tr> <th>Expense Head</th> <th>% of daily Net Assets</th> </tr> </thead> <tbody> <tr> <td>Investment Management and Advisory fees</td> <td rowspan="3">Upto 2.25%</td> </tr> <tr> <td>Trustee fees</td> </tr> <tr> <td>Audit fees</td> </tr> </tbody> </table>	Expense Head	% of daily Net Assets	Investment Management and Advisory fees	Upto 2.25%	Trustee fees	Audit fees
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<b>Tax treatment for the Investors (Unitholders)</b>	Investor is advised to refer to the details in the Statement of Additional Information and also independently refer to his tax advisor.																														
<b>Daily Net Asset Value (NAV) Publication</b>	NAV shall be published on all business days on AMC website: <a href="http://www.quantmutual.com">www.quantmutual.com</a> and AMFI website: <a href="http://www.amfiindia.com">www.amfiindia.com</a>																														
<b>For Investor Grievances please contact</b>	<table border="1"> <tr><td><b>Name</b></td><td>quant Mutual Fund</td></tr> <tr><td><b>Administrative Office</b></td><td>6th Floor, Sea Breeze Building, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025. Tel.: +91 22 6295 5000 Website: <a href="http://www.quantmutual.com">www.quantmutual.com</a></td></tr> <tr><td><b>For Demat Units</b></td><td>KFin Technologies Limited Unit: quant Mutual Fund Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500032 Contact No.: 040-6716 2222</td></tr> </table>	<b>Name</b>	quant Mutual Fund	<b>Administrative Office</b>	6th Floor, Sea Breeze Building, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025. Tel.: +91 22 6295 5000 Website: <a href="http://www.quantmutual.com">www.quantmutual.com</a>	<b>For Demat Units</b>	KFin Technologies Limited Unit: quant Mutual Fund Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500032 Contact No.: 040-6716 2222																								
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<b>Administrative Office</b>	6th Floor, Sea Breeze Building, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025. Tel.: +91 22 6295 5000 Website: <a href="http://www.quantmutual.com">www.quantmutual.com</a>																														
<b>For Demat Units</b>	KFin Technologies Limited Unit: quant Mutual Fund Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500032 Contact No.: 040-6716 2222																														

<p><b>Unitholders' Information</b></p>	<p><b>Accounts Statements</b></p> <ul style="list-style-type: none"> <li>• On acceptance of the application for subscription, an allotment confirmation specifying the number of units allotted by way of e-mail and/or SMS within 5 business days from the date of receipt of transaction request/allotment will be sent to the Unit Holders registered e-mail address and/or mobile number.</li> <li>• In case of Unit Holders holding units in the dematerialized mode, the Fund will not send the account statement to the Unit Holders. The statement provided by the Depository Participant will be equivalent to the account statement.</li> <li>• For those unit holders who have provided an e-mail address, the AMC will send the account statement by e-mail.</li> <li>• Unit holders will be required to download and print the documents after receiving e-mail from the Mutual Fund. Should the Unit holder experience any difficulty in accessing the electronically delivered documents, the Unit holder shall promptly advise the Mutual Fund to enable the Mutual Fund to make the delivery through alternate means. It is deemed that the Unit holder is aware of all security risks including possible third party interception of the documents and contents of the documents becoming known to third parties.</li> <li>• The Unit holder may request for a physical account statement by writing/calling the AMC/ISC/Registrar. In case of specific request received from the Unit Holders, the AMC/Fund will provide the Account Statement to the Investors within 5 business days from the receipt of such request.</li> </ul> <p><b>Consolidated Account Statement (CAS)</b></p> <p>CAS is an account statement detailing all the transactions and holding at the end of the month including transaction charges paid to the distributor, across all schemes of all mutual funds. CAS issued to investors shall also provide the total purchase value/cost of investment in each scheme.</p> <p>Further, CAS issued for the half-year (September/ March) shall also provide</p> <ol style="list-style-type: none"> <li>a. The amount of actual commission paid by AMC/Mutual Fund to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each scheme.</li> <li>b. The Scheme's average Total Expense Ratio (in percentage terms) along with the break up between Investment and Advisory fees, Commission paid to the distributor and Other expenses for the period for each scheme's applicable plan (regular or direct or both) where the concerned investor has actually invested in. The word transaction will include purchase, redemption, switch, IDCW payout, IDCW reinvestment, systematic investment plan, systematic withdrawal plan and systematic transfer plan.</li> </ol> <p><b>For Unitholders not holding Demat Account:</b></p> <p>CAS for each calendar month shall be issued, on or before tenth day of succeeding month by the AMC.</p> <p>The AMC shall ensure that a CAS for every half yearly (September/ March) is issued, on or before tenth day of succeeding month, detailing holding at the end of the six month, across all schemes of all mutual funds, to all such investors in whose folios no transaction has taken place during that period.</p> <p>The AMC shall identify common investors across fund houses by their Permanent Account Number (PAN) for the purposes of sending CAS. In the event the account has more than one registered holder, the first named Unit Holder shall receive the Account Statement.</p> <p>The AMC will send statement of accounts by e-mail where the Investor has provided the e-mail id. Additionally, the AMC may at its discretion send Account Statements individually to the investors.</p> <p><b>For Unitholders holding Demat Account:</b></p> <p>SEBI vide its circular no. CIR/MRD/DP/31/2014 dated November 12, 2014 read with other applicable circulars issued by SEBI from time to time, to enable a single consolidated view of all the investments of an investor in Mutual Fund and securities held in demat form with Depositories, has required Depositories to generate and dispatch a single CAS for investors having mutual fund investments and holding demat accounts.</p> <p>In view of the aforesaid requirement, for investors who hold demat account, for transactions in the schemes of mutual Fund, a CAS, based on PAN of the holders, will be sent by Depositories to investors holding demat account, for each calendar month within 15th day of the succeeding month to the investors in whose folios transactions have taken place during that month.</p> <p>CAS will be sent by Depositories every half yearly (September/March), on or before 21st day of succeeding</p>
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month, detailing holding at the end of the six month, to all such investors in whose folios and demat accounts there have been no transactions during that period.

CAS sent by Depositories is a statement containing details relating to all financial transactions made by an investor across all mutual funds viz. purchase, redemption, switch, IDCW payout, IDCW reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan (including transaction charges paid to the distributor) and transaction in dematerialized securities across demat accounts of the investors and holding at the end of the month.

In case of demat accounts with nil balance and no transactions in securities and in mutual fund folios, the depository shall send account statement in terms of regulations applicable to the depositories. Investors whose folio(s)/ demat account(s) are not updated with PAN shall not receive CAS.

Consolidation of account statement is done on the basis of PAN. Investors are therefore requested to ensure that their folio(s)/ demat account(s) are updated with PAN. In case of multiple holding, it shall be PAN of the first holder and pattern of holding.

For Unit Holders who have provided an e-mail address to the Mutual Fund or in KYC records, the CAS is sent by e-mail. However, where an investor does not wish to receive CAS through email, option is given to the investor to receive the CAS in physical form at the address registered in the Depository system.

Investors who do not wish to receive CAS sent by depositories have an option to indicate their negative consent. Such investors may contact the depositories to opt out. Investors who do not hold demat account continue to receive CAS sent by RTA/AMC, based on the PAN, covering transactions across all mutual funds as per the current practice.

In case an investor has multiple accounts across two depositories; the depository with whom the account has been opened earlier will be the default depository.

The dispatches of CAS by the depositories constitute compliance by the AMC/ the Fund with the requirement under Regulation 36(4) of SEBI (Mutual Funds) Regulations. However, the AMC reserves the right to furnish the account statement in addition to the CAS, if deemed fit in the interest of investor(s).

Investors whose folio(s)/demat account(s) are not updated with PAN shall not receive CAS. Investors are therefore requested to ensure that their folio(s)/demat account(s) are updated with PAN.

For folios not included in the CAS (due to non-availability of PAN), the AMC shall issue monthly account statement to such Unit holder(s), for any financial transaction undertaken during the month on or before 15th of succeeding month by mail or email.

For folios not eligible to receive CAS (due to non-availability of PAN), the AMC shall issue an account statement detailing holding across all schemes at the end of every six months (i.e. September/March), on or before 21st day of succeeding month, to all such Unit holders in whose folios no transaction has taken place during that period shall be sent by mail/e-mail.

#### **Option to hold units in dematerialised (demat) form**

Investors shall have an option to receive allotment of Mutual Fund units in their demat account while subscribing to the Scheme in terms of the guidelines/ procedural requirements as laid by the Depositories (NSDL/CDSL) from time to time.

Investors desirous of having the Units of the Scheme in dematerialized form should contact the ISCs of the AMC/Registrar.

Where units are held by investor in dematerialized form, the demat statement issued by the Depository Participant would be deemed adequate compliance with the requirements in respect of dispatch of statements of account.

In case investors desire to convert their existing physical units (represented by statement of account) into dematerialized form or vice versa, the request for conversion of units held in physical form into Demat (electronic) form or vice versa should be submitted alongwith a Demat/Remat Request Form to their Depository Participants. In case the units are desired to be held by investor in dematerialized form, the KYC performed by Depository Participant shall be considered compliance of the applicable SEBI norms.

Further, demat option shall also be available for SIP transactions. Units will be allotted based on the applicable NAV as per Scheme Information Document and will be credited to investors Demat Account on weekly basis on realization of funds.

Units held in Demat form are freely transferable in accordance with the provisions of SEBI (Depositories and

	<p>Participants) Regulations, as may be amended from time to time. Transfer can be made only in favour of transferees who are capable of holding units and having a Demat Account. The delivery instructions for transfer of units will have to be lodged with the Depository Participant in requisite form as may be required from time to time and transfer will be affected in accordance with such rules / regulations as may be in force governing transfer of securities in dematerialized mode.</p> <p>For details, Investors may contact any of the Investor Service Centres of the AMC.</p>
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**Statutory Details:** quant Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by quant Money Managers Limited (liability restricted to Rs. 1 Lakh). Trustee: quant Capital Trustee Limited Investment Manager: quant Money Managers Limited (the AMC) Risk Factors: quant Capital Finance and Investments Private Limited is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**